

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Take 3 Productions Ltd

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for the Year Ended 31 August 2012

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Take 3 Productions Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTOR:

R Smith

REGISTERED OFFICE:

Business Design Centre
52 Upper Street
London
N1 0QH

REGISTERED NUMBER:

02732223 (England and Wales)

ACCOUNTANTS:

Metric Accountants Ltd
42 Brook Street
London
W1K 5DB

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		41,362		29,504
CURRENT ASSETS					
Stocks		34,493		30,681	
Debtors		172,212		134,885	
Cash at bank and in hand		29,718		6,874	
		<u>236,423</u>		<u>172,440</u>	
CREDITORS					
Amounts falling due within one year		<u>76,583</u>		<u>49,819</u>	
NET CURRENT ASSETS			<u>159,840</u>		<u>122,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			201,202		152,125
PROVISIONS FOR LIABILITIES			<u>8,272</u>		<u>3,525</u>
NET ASSETS			<u>192,930</u>		<u>148,600</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>191,830</u>		<u>147,500</u>
SHAREHOLDERS' FUNDS			<u>192,930</u>		<u>148,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2013 and were signed by:

R Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	168,790
Additions	25,283
At 31 August 2012	<u>194,073</u>
DEPRECIATION	
At 1 September 2011	139,286
Charge for year	13,425
At 31 August 2012	<u>152,711</u>
NET BOOK VALUE	
At 31 August 2012	<u>41,362</u>
At 31 August 2011	<u>29,504</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1,000	Ordinary A	£1	1,000	1,000
100	Ordinary B	£1	100	100
			<u>1,100</u>	<u>1,100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	31.8.12 £	31.8.11 £
R Smith		
Balance outstanding at start of year	3,263	(32)
Amounts advanced	-	3,377
Amounts repaid	(3,263)	(82)
Balance outstanding at end of year	<u>-</u>	<u>3,263</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.