

Registered Number 02732223

Take 3 Productions Ltd

Abbreviated Accounts

31 August 2011

Take 3 Productions Ltd

Registered Number 02732223

Company Information

Registered Office:

Business Design Centre
52 Upper Street
London
N1 0QH

Reporting Accountants:

Metric Accountants Ltd

67 Wingate Square
Third Floor
Clapham Common
London
SW4 0AF

Take 3 Productions Ltd

Registered Number 02732223

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	29,505	11,437
		<u>29,505</u>	<u>11,437</u>
Current assets			
Stocks		30,681	26,532
Debtors		134,885	86,085
Cash at bank and in hand		6,874	92,035
Total current assets		<u>172,440</u>	<u>204,652</u>
Creditors: amounts falling due within one year		(49,823)	(73,859)
Net current assets (liabilities)		122,617	130,793
Total assets less current liabilities		<u>152,122</u>	<u>142,230</u>
Provisions for liabilities		(3,525)	0
Total net assets (liabilities)		<u>148,597</u>	<u>142,230</u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		147,497	141,130
Shareholders funds		<u>148,597</u>	<u>142,230</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:

R Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	157,884
Additions	25,569
Disposals	- (14,662)
At 31 August 2011	- <u>168,791</u>
Depreciation	
At 01 September 2010	146,447
Charge for year	7,501
On disposals	- (14,662)
At 31 August 2011	- <u>139,286</u>
Net Book Value	

At 31 August 2011		29,505
At 31 August 2010	-	<u>11,437</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary A shares of £1 each	1,000	1,000
100 Ordinary B shares of £1 each	100	100

4 Transactions with directors

R Smith had a loan during the year. The balance at 31 August 2011 was £3,263 (1 September 2010 - £(32)), £3,377 was advanced and £82 was repaid during the year. The director, R. Smith, repaid the outstanding loan to the Company of £3,263 in March 2012.