

Registered number
02731890

Smallwood Properties Limited

Abbreviated Accounts

31 March 2014



Smallwood Properties Limited
Abbreviated Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,007,149	1,274,149
Current assets			
Debtors		113,361	62,383
Cash at bank and in hand		5,203	8,745
		<u>118,564</u>	<u>71,128</u>
Creditors: amounts falling due within one year		(8,859)	(10,748)
Net current assets		<u>109,705</u>	<u>60,380</u>
Total assets less current liabilities		<u>1,116,854</u>	<u>1,334,529</u>
Creditors: amounts falling due after more than one year		(256,958)	(402,052)
Net assets		<u>859,896</u>	<u>932,477</u>
Capital and reserves			
Called up share capital	3	125,000	125,000
Revaluation reserve		271,759	347,511
Profit and loss account		463,137	459,966
Shareholder's funds		<u>859,896</u>	<u>932,477</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Janet Hall
 Director
 Approved by the board on 15 July 2014



Smallwood Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	1,274,149
Additions	28,000
Disposals	(295,000)
At 31 March 2014	<u>1,007,149</u>

Depreciation

At 31 March 2014	<u>-</u>
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Net book value

At 31 March 2014	<u>1,007,149</u>
At 31 March 2013	<u>1,274,149</u>

3 Share capital

	2014	2013	2014	2013
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	125,000	125,000	<u>125,000</u>	<u>125,000</u>