

PDQ DESIGNS LTD
ABBREVIATED ACCOUNTS
FOR
31 JULY 2007



BOOTH & PARTNERS LTD

Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

PDQ DESIGNS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

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PDQ DESIGNS LTD
ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		10,573	13,550
CURRENT ASSETS			
Debtors		16,841	14,477
Cash at bank and in hand		<u>6,639</u>	<u>4,594</u>
		23,480	19,071
CREDITORS: Amounts falling due within one year		<u>34,184</u>	<u>32,522</u>
NET CURRENT LIABILITIES		<u>(10,704)</u>	<u>(13,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(131)</u>	<u>99</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(133)</u>	<u>97</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(131)</u>	<u>99</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

PDQ DESIGNS LTD
ABBREVIATED BALANCE SHEET *(continued)*
31 JULY 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on
, and are signed on their behalf by

MR P QUINN

Two handwritten signatures in black ink. The top signature is more stylized and cursive, while the bottom signature is more legible and appears to be 'P. Quinn'.

PDQ DESIGNS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15 % Reducing Balance
Motor Vehicles	- 25 % Reducing Balance
Equipment	- 15 % Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PDQ DESIGNS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2006 and 31 July 2007	<u>33,397</u>
DEPRECIATION	
At 1 August 2006	19,847
Charge for year	<u>2,977</u>
At 31 July 2007	<u>22,824</u>
NET BOOK VALUE	
At 31 July 2007	<u>10,573</u>
At 31 July 2006	<u>13,550</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

PDQ DESIGNS LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF PDQ DESIGNS LTD
YEAR ENDED 31 JULY 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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