

Register

Registered number
2731407

SYNERGY DESIGN ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2002



SYNERGY DESIGN ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2002

	Notes	2002	2001
		£	£
Fixed assets			
Tangible assets	2	14,975	27,079
Current assets			
Stocks		-	1,668
Debtors		71,792	56,896
Cash at bank and in hand		57,637	48,408
		<u>129,429</u>	<u>106,972</u>
Creditors: amounts falling due within one year		<u>(61,454)</u>	<u>(82,154)</u>
Net current assets		<u>67,975</u>	<u>24,818</u>
Net assets		<u>82,950</u>	<u>51,897</u>
Capital and reserves			
Called up share capital	3	30	30
Profit and loss account		82,920	51,867
Shareholders' funds		<u>82,950</u>	<u>51,897</u>

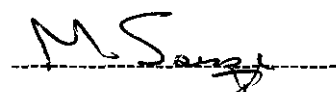
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr M L B Savage

Director

Approved by the board on 12 DEC 2002

SYNERGY DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% per annum
Motor vehicles	20% per annum

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value. Cost includes direct purchases priced on an average cost basis and attributable overheads incurred in bringing the products to their present location and condition.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

SYNERGY DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2002

2 Tangible fixed assets

£

Cost

At beginning of year	72,580
Additions	270
Disposals	(13,125)
At end of year	<u>59,725</u>

Depreciation

At beginning of year	45,501
Charge for the year	6,837
On disposals	(7,588)
At end of year	<u>44,750</u>

Net book value

At 31 August 2002	<u>14,975</u>
<i>At 31 August 2001</i>	<i><u>27,079</u></i>

3 Share capital

2002 *2001*
£ **£**

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<i><u>1,000</u></i>
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2002 *2001* **2002** *2001*
No *No* **£** *£*

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>30</u>	<i><u>30</u></i>	<u>30</u>	<i><u>30</u></i>
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