

Registered

Company Number: 2731407

SYNERGY DESIGN ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1997



SYNERGY DESIGN ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 1997

	Notes	1997	1996
		£	£
Fixed Assets			
Tangible fixed assets	2	17,256	8,876
Current Assets			
Stock and work in progress		10,000	6,924
Debtors		123,669	91,432
Cash at bank and in hand		39,551	47,769
		<u>173,220</u>	<u>146,125</u>
Creditors: Amounts Falling Due Within One Year		<u>160,358</u>	<u>147,901</u>
Net Current Assets/Liabilities		12,862	(1,776)
Total Assets Less Current Liabilities		<u>30,118</u>	<u>7,100</u>
Capital and Reserves			
Share Capital - Equity	3	2	2
Profit and loss account		30,116	7,098
Shareholders' Funds		<u>30,118</u>	<u>7,100</u>

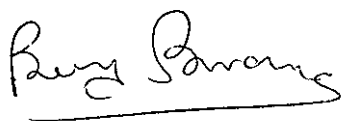
The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st August 1997.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that she is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities..

These financial statements were approved by the board on **10 JUN 1998** and signed on its behalf:



Mrs P Savage - Director

SYNERGY DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 1997

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates generally applicable are:

Plant and machinery - 25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st September 1996	18,733
Additions	14,132
At 31st August 1997	32,865
Depreciation	
At 1st September 1996	9,857
Charge for the year	5,752
At 31st August 1997	15,609
Net Book Value	
At 31st August 1997	17,256
At 31st August 1996	8,876

SYNERGY DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 1997

3	Share Capital	1997	1996
		£	£
	Authorised		
	Equity Shares		
	1,000 Ordinary shares of £1.00 each	1,000	1,000
		<hr/>	<hr/>
	Allotted		
	Equity Shares		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
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