REGISTERED NUMBER: 02730835 England and Wales

NAIN CARPET LIMITED

ANNUAL REPORT AND ACCOUNTS

31 JULY 2002



BIGGREEN BIRTHER BIGGREEN BIRTHER BIRT

The high court Washing

DIRECTOR

Mrs. J. KHAN

SECRETARY

Mr. A. R. KHAN

REGISTERED NUMBER

02730835

REGISTERED OFFICE

68 Gresham Road

Hounslow

Middlesex, TW3 4BU

ANNUAL REPORT AND ACCOUNTS - 31 JULY 2002

Pages

3-4 Report of the directors

Accounts comprising

5 Profit and loss account

6-7 Balance sheet

8-9 Notes to the accounts

The following pages do not form part of the statutory accounts:

Page 10 - Detailed profit and loss account

· 经通过数据的 整体整线 医多类病的

A TERM OF LIGHT

PROPERTY OF LIGHT

AND STREET OF CONSISTENCES (SEE SECTION CONSISTENCES (SEE SE

TOOK VIPILED HEALTH FOR SIZE THAT THE LEVEL OF

the control of the co

Professional and the result of the second of

and the control of th

and the property of the property of the pyroth

REPORT OF THE DIRECTORS

The director's present their annual report with the accounts of the company for the year ended 31st July 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was retailers of handmade carpets and rugs.

DIRECTORS

The director in office, during the year and her beneficial interests in the company's issued ordinary share capital was as follows:

F		31.7.2002	31.7.2001
Mrs. J. Khan	- 1 ordinary share	£ 1	£ 1

DIRECTOR'S RESPONSIBILITIES

Company law requires that directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent:
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts:
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

· 我们就是一个一个一个一个一个一个

新沙拉克 医克勒氏征 140g 140g 140 克勒斯

and the second of the second o

water to the compa

i personali a la como la la referencia de la completa de la completa de la finalista de la completa de la comp La completa de la co

(Approximately provided the second of the above the second of the sec

以1985年的1986年(1987年) 新华州市民间(1988年)。

Fig. 1. The control of the contro

A property of the first of the control of the contr

The confidence of the engineers of the confidence of the confidenc

REPORT OF THE DIRECTORS (continued)

AUDITORS

For the year ended 31 July 2002 the company was entitled to the exemption under section 249A(1) of the Companies Act 1985 and no member or members have requested an audit under section 249B(2) of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

The accounts on pages 5 to 9 were approved by the board on 27 May 2003 and signed on its behalf by:

J. Khan (Mrs.) DIRECTOR

· 1413年 (1915年) 111年11日 (1917年)

国际通行的证据区域区的通知证明证明的证据的证据

2311377113772

and many of the experience of the many and the first of the first of the many of the first of th

A complete a contraction of the property of th

्रमुक्ति । प्रदेशि विवास के प्रदेशिया विवास स्वयुद्धि प्रदेशिया विवास विवास स्वयुद्धिक स्वयुद्धि । विवास विवास विवास स्वयुद्धिक स्वयुद्धि । विवास स्वयुद्धिक स्वयुद्धिक स्वयुद्धिक स्वयुद्धिक स्वयुद्धिक स्वयुद्धिक स्वयुद्धि

> - 1.374 MD/4 - 第47 MEH

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2002

	Notes	2002 £	2001 £
TURNOVER	1	201,080	123,970
Cost of sales		81,095	41,355
GROSS PROFIT		119,985	82,615
Administrative expenses		83,944	75,207
		who dispense with reference they believes	and any such subsection of the state of the
OPERATING (LOSS) PROFIT	2	36,041	7,408
Bank interest received		21	5
Rental (Loss) Income-Net		(1,606)	14,745
PROFIT on ordinary			*****
activities before taxation		34,456	22,158
TAXATION		15,517	3,675
DDODED Coulo		An his sip op an about an	****
PROFIT for the financial year after taxation		18,939	18,483
RETAINED PROFIT at 31.7.20	01	136,205	117,722
RETAINED PROFIT at 31.7.200	02	£ 155.144	£ 136,205

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

,	\$17. 1	
	es en de l' HANGE	
3 (1) 3 (1) 4 (3)	erioria Pariste Marija	i Minterference de la companya de l La companya de la co
	19-04 (19-04) 19-04 (19-04) 19-04 (19-04)	「「「「ATTANATA TANATA TANATA TANATA TANATA
•	41 - 41 - 41 - 41 - 41 - 41 - 41 - 41 -	juda franciski se koloniski. National juda koloniski se koloniski se
$\mathcal{F}^{*}_{-1}f$	Para la	Attack to
tales	er e ser e e e e e e e e e e e e e e e e	and Artistantia. December 1881 - 1884 - 1885
4 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.1.44	
		Dentity of the State of the Sta

A CONTRACTOR OF THE CONTRACTOR

and the state of t

人名英格特克克 人名英克拉克 计语言符号 的复数的形式 自己的人

n de la completa de l La completa de la co

BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Freehold at cost		536,405	213,487
Tangible assets	3	3,158	4,210
		539,563	217,697
CURRENT ASSETS		the said the saiding any of the Fill All All	444 64 64 64 64 64 64 64 64 64 64 64 64
Stock at cost		78,000	81,000
Receivable		13,500	21,000
Deposit account			13
Cash at bank and in hand		290	229
		91,790	102,242
CREDITORS: amount falling due	4	- -, ·	-
within one year		(139,263)	(84,886)
NET CURRENTASSETS		(47,473)	17,356
Bank Loan	5	(336,944)	(98,846)
NET CURRENT (LIABILITIES)			ann mile agus agus effei shirindir bile
ASSETS		(384,417)	(81,490)
TOTAL ASSETS LESS CURREN LIABILITIES	T	155,146	136,207
		£ 155,146	£ 136,207
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		155,144	136,205
		C 155 146	C 126 207
		£ 155,146	£ 136,207

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- b) For the year ended 31 July 2002, the company was entitled to the total exemption under section 249A(1) of the Companies Act 1985.

I SANTA COMPANIA DE POSICIO DE PORTO DE

THE STREET SERVICE TO SEE

* * _{**}		
2		
*		3 (1 (2) 4 (2) 1
-		
	in the second of	
	,	
		· "我们就是一个大学的一个大学的一个大学的一个大学的一个大学的一个大学的一个大学的一个大学的
		A section of
e e e e e e e e e e e e e e e e e e e	. 1	Section 2
: 4 · · · · · · · · · · · · · · · · · ·		
		in a probability of the second
	* •• • • • • •	
10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -		
• * •	• .	
San Arthur Garage		
		Property Carlot
:	- : : : : :	
		李明·李明李第:李紫星新闻 (1915年) 1916年 (1917年)
		(4) (1) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4
	· · · · · · · · · · · · · · · · · ·	
		1. 才護(神麗)。Darkii tarkii keenii ka 1997 Pietes Markii
	and the second	
•		
	en e	
•		the state of the s
		・する数字のは緩が必要できます。ため、
		The state of the s
		and the first of the second
	•	
	Property of	
1.		

the state of the s

The control of the co

BALANCE SHEET - 31 JULY 2002 (continued)

- c) No member or members have requested an audit under section 249B(2) of the Companies Act 1985.
- d) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- e) The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its Profit for the year than ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far a applicable to this company.

The accounts on pages 5 to 9 were approved by the board on 27 May 2003 and signed on its behalf by:

Mrs. J. Khan....

·福宁的经验证金净净的现在分词的证

· The experience 文字 TOPE C 安全 TOPE TO A CONTROL TO A CONTROL TO A STATE OF THE A CONTROL TO A C

- of the first of the first of the complete state of the st
- orda y koru olas ozda sobrakon orda obraklikarragasa ilisek telebo ira deleb ete telekte irak irak olaso sobrak koltar orda, ordas orda, irak ordan ete kirjarak iliteraturat irak elektristi ete esperatur do sobra ozda irak
- The consequence of the consequen

of particles of the second of the particles of the second of the first particles of the second of th

•

ingent (13. est.) Lingue (18.)

NOTES TO THE ACCOUNTS - 31 JULY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statement".

Turnover

Turnover represents net amount invoiced for sale of goods excluding VAT, of £179,530(last year £123,970) and insurance claim during the year of £21,550.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2002	2001
	£	£
Depreciation of tangible fixed assets	1,052	1,403
Director's remuneration	7,800	7,800
Bank interest	9,340	12,016

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost at 1.8.2001	14,646	14,646
Additions		**
Cost at 31.7.2002	14,646	14,646

A STATE OF THE STATE OF

\$4线等主题 (2017年)(

·尼斯斯·斯特·阿尔斯 (XXX) 15 (3)

Hammer of Looking

is the processor of the property of the process of the processor of the pr

2001 (det.)

The second agreement is the first of street them as accepted becomes in a consistency of the entire second to the second second to the second second

TELEVISION STATES

este es como el comenta asposare le ceced foe uno al podés o definition VIII. Al EST de la foerval de ESA Magned les especimos d'alm modes guite monor of ESA ART.

A Faire beaution bearing

on a place can activity and season and appropriate a substitution of the configuration of the

George Collection of the geographic

。FERRING (2017年)、新田区大学

The Continue Steposteric theory and Grand His

140)	2. July 1	
0 1€ 0.5	1	
Kill !	1.7.4	sives be in siv <mark>al rupt by single nove</mark> (1)
的形义"	17. (A.)	production feetings
41951	14.2.0	Reservation (Frequency

3.1580#88.011111 (ASSONS)

1.1874	Terrain Market	
i.		
A40 3	10 (1) \$ \\ \}	1(明度多)(11.567)
		7 (c) (c) (c) (d)
	4.1	
435	154 831 4-3	1995年 - 1995年 - 1995年
() ()	Line of the Action	

NOTES TO THE ACCOUNTS - 31 JULY 2002

Equipment	Total
£	£
10,436	10,436
-	-
1,052	1,052
11,487	11,487
£ 3,159	£3,159
-	
£ 4,210	£ 4,210
	======
G DUE WITH	IN ONE YEA
2002	2001
£	£
28,493	50,939
5,603	4,396
9,192	3,675
13,537	16,833
•	9,043
79,352	
£139.263	£ 84,886
G DUE OVER	ONE YEAR
2002	2001
£	£
366,944	98,846
366,944	98,846
And the latest transfer to the latest transfer transfer to the latest transfer tran	
2002	2001
And the latest transfer to the latest transfer transfer to the latest transfer tran	The second secon
	10,436 1,052 11,487 £ 3,159 £ 4,210 SG DUE WITH 2002 £ 28,493 5,603 9,192 13,537 3,086 79,352 £139,263 SIG DUE OVER 2002

10,000 ordinary shares of £1 each

Allotted, called up and fully paid 2 ordinary shares of £1 each

10,000

£ 2

10,000

£ 2

。 1996年,1997年,1998年,1998年代末

医光感 不到的现在分词 计影片描述 化氯化甲酰亚酚氯 网络加格人

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	nggypan de see too in 1939 Nagering (1939)	Problemski i i i i i i i i i i i i i i i i i i
er versieren.		official of the second constant of the second
10 m	**************************************	0. +1114 A
ath a think	en e	1964 - 201 - 197 1985 - 1974 - 197
14/11	4. d.e.	Vertical Constitution

。在这个规则是特别的。在特别的ATE的基础的,但是被**对**的人,是是自己的。

1.0		
	7	
the second second		erentaria del de
$\frac{1}{2}$; ^t	ROSE STATE
	e e	10 July 1987
	1:30	in the second of
* Agree		the second second
		State of the state
er er	t y	
•		

		1.377
$ \Psi_{ij}\rangle_{ij} + i \hat{\psi}_i \hat{\gamma}_{ij} \hat{\psi}_j$		e ja
有人不然的人员 网络艾瑟斯 野菜 60 多类多种 人。		
Appendin (*) 18. september - Albert Schalle, de Britanie (*)	a de la companya de	A 1964
peg ille operatiek endalt		