

Registered Number:02730835

England and Wales

NAIN CARPET LIMITED

Report of the Directors and Unaudited Financial Statements

For the year ended 31 July 2021

REVISED



NAIN CARPET LIMITED
Contents Page
For the year ended 31 July 2021

| | |
|-------------------------------------|--------|
| Company Information | 1 |
| Directors' Report | 2 |
| Independent Accountants' Report | 3 |
| Income Statement | 4 |
| Statement of Financial Position | 5 |
| Notes to the Financial Statements | 6 to 7 |
| Trading and Profit and Loss Account | 8 |

NAIN CARPET LIMITED
Company Information
For the year ended 31 July 2021

| | |
|--------------------------|---|
| Directors | H R KHAN J KHAN |
| Company Secretary | H R KHAN |
| Registered Number | 02730835 |
| Registered Office | 10-B BERKELEY STREET MAYFAIR LONDON W1J 8DP |
| Accountants | AHMED & CO 10 WEST CLOSE WEMBLEY PARK MIDDLESEX HA9 9PJ |

NAIN CARPET LIMITED
Directors' Report
For the year ended 31 July 2021

The directors present their report and financial statements for the year ended 31 July 2021.

Principal activities

The principal activity of the company continued to be that of handmade carpets and rugs.

Directors

The directors who served the company throughout the year were as follows:

H R KHAN

J KHAN

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



H R KHAN
Secretary

Date: 14 November 2021

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NAIN CARPET LIMITED
Independent Accountants' Report
For the year ended 31 July 2021

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2021 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
AHMED & CO
10 WEST CLOSE
WEMBLEY PARK
MIDDLESEX
HA9 9PJ
Date: 14 November 2021

NAIN CARPET LIMITED
Income Statement
For the year ended 31 July 2021

| | 2021 | 2020 |
|--------------------------------------|-----------------|----------------|
| | £ | £ |
| Turnover | 140,108 | 151,614 |
| Cost of sales | (96,345) | (42,323) |
| Gross profit | 43,763 | 109,291 |
| Administrative expenses | (127,076) | (143,707) |
| Other operating income | 69,282 | 62,167 |
| Operating loss | (14,031) | 27,751 |
| Interest payable and similar charges | - | (6,318) |
| Loss before taxation | (14,031) | 21,433 |
| Taxation | (13,164) | (11,812) |
| Loss for the financial year | (27,195) | 9,621 |

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NAIN CARPET LIMITED
Statement of Financial Position
As at 31 July 2021

| | Notes | 2021 £ | Restated 2020 £ |
|---|-------|------------------|-----------------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 1,044,580 | 1,436,567 |
| | | <u>1,044,580</u> | <u>1,436,567</u> |
| Current assets | | | |
| Inventories | 3 | 25,000 | 50,000 |
| Trade and other receivables | 4 | - | 220 |
| Cash and cash equivalents | | 577,023 | 112,519 |
| | | <u>602,023</u> | <u>162,739</u> |
| Trade and other payables: amounts falling due within one year | 5 | (80,419) | (151,490) |
| Net current assets | | <u>521,604</u> | <u>11,249</u> |
| Total assets less current liabilities | | <u>1,566,184</u> | <u>1,447,816</u> |
| Trade and other payables: amounts falling due after more than one year | 6 | (297,558) | (329,932) |
| Net assets | | <u>1,268,626</u> | <u>1,117,884</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | 1,268,624 | 1,117,882 |
| Shareholders' funds | | <u>1,268,626</u> | <u>1,117,884</u> |

For the year ended 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

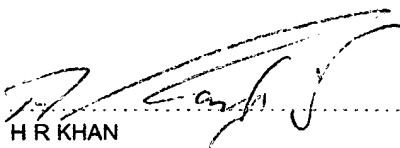
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 November 2021 and were signed by:


 H R KHAN
 Director

NAIN CARPET LIMITED
Notes to the Financial Statements
For the year ended 31 July 2021

Statutory Information

NAIN CARPET LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 02730835.

Registered address:
 10-B BERKELEY STREET
 MAYFAIR
 LONDON
 W1J 8DP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

| | Land and Buildings | Furniture and Fittings | Total |
|--|-----------------------|---------------------------|------------------|
| Cost or valuation | £ | £ | £ |
| At 01 August 2020 | 1,436,167 | 17,052 | 1,453,219 |
| Disposals | (391,887) | - | (391,887) |
| At 31 July 2021 | <u>1,044,280</u> | <u>17,052</u> | <u>1,061,332</u> |
| Provision for depreciation and impairment | | | |
| At 01 August 2020 | - | 16,652 | 16,652 |
| Charge for year | - | 100 | 100 |
| At 31 July 2021 | <u>-</u> | <u>16,752</u> | <u>16,752</u> |
| Net book value | | | |
| At 31 July 2021 | <u>1,044,280</u> | <u>300</u> | <u>1,044,580</u> |
| At 31 July 2020 | <u>1,436,167</u> | <u>400</u> | <u>1,436,567</u> |

3. Inventories

| | 2021 | 2020 |
|--------|---------------|---------------|
| | £ | £ |
| Stocks | <u>25,000</u> | <u>50,000</u> |

4. Trade and other receivables

| | 2021 | 2020 |
|---------------|----------|------------|
| | £ | £ |
| Other debtors | <u>-</u> | <u>220</u> |

NAIN CARPET LIMITED
Notes to the Financial Statements Continued
For the year ended 31 July 2021

5. Trade and other payables: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdraft | 48,136 | - |
| Trade creditors | - | 106,784 |
| Taxation and social security | 22,739 | 11,812 |
| Other creditors | 9,544 | 32,894 |
| | <u>80,419</u> | <u>151,490</u> |

6. Trade and other payables: amounts falling due after more than one year

| | 2021 | 2020 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 297,558 | 329,932 |
| | <u>297,558</u> | <u>329,932</u> |

7. Average number of persons employed

During the year the average number of employees was 0 (2020 : 2)