

Registered Number:02730835

England and Wales

NAIN CARPET LIMITED

Unaudited Financial Statements

For the year ended 31 July 2020

NAIN CARPET LIMITED
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NAIN CARPET LIMITED
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	1,436,567	1,436,579
		1,436,567	1,436,579
Current assets			
Inventories	3	50,000	19,500
Trade and other receivables	4	220	-
Cash and cash equivalents		112,519	92,872
		162,739	112,372
Trade and other payables: amounts falling due within one year	5	(151,490)	(142,928)
Net current assets		11,249	(30,556)
Total assets less current liabilities		1,447,816	1,406,023
Trade and other payables: amounts falling due after more than one year	6	(329,932)	(329,932)
Net assets		1,117,884	1,076,091
Capital and reserves			
Called up share capital		2	2
Retained earnings		1,117,882	1,076,089
Shareholders' funds		1,117,884	1,076,091

For the year ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 April 2021 and were signed by:

H R KHAN Director

NAIN CARPET LIMITED
Notes to the Financial Statements
For the year ended 31 July 2020

Statutory Information

NAIN CARPET LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 02730835.

Registered address:
 10-B BERKELEY STREET
 MAYFAIR
 LONDON
 W1J 8DP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Land and Buildings £	Furniture and Fittings £	Total £
Cost or valuation			
At 01 August 2019	1,436,167	17,052	1,453,219
At 31 July 2020	1,436,167	17,052	1,453,219
Provision for depreciation and impairment			
At 01 August 2019	-	16,640	16,640
Charge for year	-	12	12
At 31 July 2020	-	16,652	16,652
Net book value			
At 31 July 2020	1,436,167	400	1,436,567
At 31 July 2019	1,436,167	412	1,436,579

3. Inventories

	2020 £	2019 £
Stocks	50,000	19,500

NAIN CARPET LIMITED
Notes to the Financial Statements Continued
For the year ended 31 July 2020

4. Trade and other receivables

	2020	2019
	£	£
Other debtors	220	-

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	106,784	106,786
Taxation and social security	11,812	26,548
Other creditors	32,894	9,594
	151,490	142,928

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	329,932	329,932

7. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.