

Company Registration No. 02730598 (England and Wales)

DAVID BURNSIDE ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

DAVID BURNSIDE ASSOCIATES LIMITED

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DAVID BURNSIDE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		349,254		331,923
Investments	2		749		749
			<u>350,003</u>		<u>332,672</u>
Current assets					
Debtors		32,810		52,713	
Cash at bank and in hand		144,008		127,261	
		<u>176,818</u>		<u>179,974</u>	
Creditors: amounts falling due within one year	3	(77,999)		(87,490)	
Net current assets			<u>98,819</u>		<u>92,484</u>
Total assets less current liabilities			<u>448,822</u>		<u>425,156</u>
Creditors: amounts falling due after more than one year	4	(56,091)		(77,146)	
			<u>392,731</u>		<u>348,010</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			392,631		347,910
Shareholders' funds			<u>392,731</u>		<u>348,010</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2015

D W B Burnside
Director

Company Registration No. 02730598

DAVID BURNSIDE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Leasehold	1% straight line basis
Plant and machinery	25% reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DAVID BURNSIDE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	346,922	6,750	353,672
Additions	28,560	-	28,560
	<u>375,482</u>	<u>6,750</u>	<u>382,232</u>
At 31 March 2015			
Depreciation			
At 1 April 2014	14,999	6,001	21,000
Charge for the year	11,229	-	11,229
	<u>26,228</u>	<u>6,001</u>	<u>32,229</u>
At 31 March 2015			
Net book value			
At 31 March 2015	<u>349,254</u>	<u>749</u>	<u>350,003</u>
At 31 March 2014	<u>331,923</u>	<u>749</u>	<u>332,672</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,066 (2014 - £27,077).

The bank loans are secured against the leasehold property of the company.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £56,091 (2014 - £77,146).

The bank loans are repayable in January 2018 and are secured against the leasehold property of the company.

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

DAVID BURNSIDE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

6 Ultimate parent company

The ultimate parent company is New Century Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.