

**Unaudited Financial Statements For The Year Ended 31st March 2023**

**for**

**Lead-Tech Roofing Limited**

Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford  
Essex  
IG2 7AD

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**For The Year Ended 31st March 2023**

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**Lead-Tech Roofing Limited**  
**Company Information**  
**For The Year Ended 31st March 2023**

**DIRECTORS:** Mrs M Walsh  
M P Walsh

**SECRETARY:** Mrs M Walsh

**REGISTERED OFFICE:** 106 Charter Avenue  
Ilford  
Essex  
IG2 7AD

**REGISTERED NUMBER:** 02730289 (England and Wales)

**ACCOUNTANTS:** Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford  
Essex  
IG2 7AD

**Lead-Tech Roofing Limited (Registered number: 02730289)**

**Statement of Financial Position**  
**31st March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		66,137		87,566
<b>CURRENT ASSETS</b>					
Stocks	5	138,492		143,443	
Debtors	6	54,861		112,131	
Cash at bank		16		16	
		<u>193,369</u>		<u>255,590</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>206,137</u>		<u>279,123</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,768)</u>		<u>(23,533)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,369		64,033
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		73,803		120,820
<b>NET LIABILITIES</b>			<u>(20,434)</u>		<u>(56,787)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(20,436)</u>		<u>(56,789)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,434)</u>		<u>(56,787)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31st March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th December 2023 and were signed on its behalf by:

M P Walsh - Director

**Notes to the Financial Statements**  
**For The Year Ended 31st March 2023**

**1. STATUTORY INFORMATION**

Lead-Tech Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2023**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 11) .

4. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2022 and 31st March 2023	<u>18,399</u>	<u>157,383</u>	<u>175,782</u>
<b>DEPRECIATION</b>			
At 1st April 2022	15,316	72,900	88,216
Charge for year	<u>308</u>	<u>21,121</u>	<u>21,429</u>
At 31st March 2023	<u>15,624</u>	<u>94,021</u>	<u>109,645</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>2,775</u>	<u>63,362</u>	<u>66,137</u>
At 31st March 2022	<u>3,083</u>	<u>84,483</u>	<u>87,566</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1st April 2022 and 31st March 2023	<u><b>157,383</b></u>
<b>DEPRECIATION</b>	
At 1st April 2022	<b>72,900</b>
Charge for year	<u><b>21,121</b></u>
At 31st March 2023	<u><b>94,021</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u><b>63,362</b></u>
At 31st March 2022	<u><b>84,483</b></u>

**5. STOCKS**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Work-in-progress	<u><b>138,492</b></u>	<u><b>143,443</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>39,120</b>	80,863
Amounts recoverable on contract	<b>7,500</b>	22,000
Other debtors	<b>4,370</b>	5,771
Prepayments	<u><b>3,871</b></u>	<u><b>3,497</b></u>
	<u><b>54,861</b></u>	<u><b>112,131</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>93,099</b>	85,287
Hire purchase contracts	<b>17,855</b>	17,855
Trade creditors	<b>13,395</b>	21,343
Tax	<b>7,516</b>	-
Social security and other taxes	<b>51,509</b>	136,415
Directors' current accounts	<b>861</b>	1,950
Accrued expenses	<u><b>21,902</b></u>	<u><b>16,273</b></u>
	<u><b>206,137</b></u>	<u><b>279,123</b></u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2023**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other loans - 2-5 years	4,609	37,756
Hire purchase contracts	69,194	83,064
	<u>73,803</u>	<u>120,820</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2023 and 31st March 2022:

	31.3.23	31.3.22
	£	£
<b>M P Walsh</b>		
Balance outstanding at start of year	-	24,736
Amounts repaid	-	(24,736)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £12,000 were paid to the directors .

The company was under the control of the directors throughout the accounting period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.