REGISTERED NUMBER: 02730154 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

PURCHASING PRICE INDEX LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTORS:	J P Thomas Mrs M M Thomas J Jarczewski
SECRETARY:	J P Thomas
REGISTERED OFFICE:	50 Holly Walk Royal Leamington Spa Warwickshire CV32 4HY
REGISTERED NUMBER:	02730154 (England and Wales)
ACCOUNTANTS:	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY

ABBREVIATED BALANCE SHEET
31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,144		14,805
CURRENT ASSETS					
Debtors		79,420		147,054	
Cash at bank and in hand		173,612		122,565	
		253,032		269,619	
CREDITORS					
Amounts falling due within one year		95,585		148,198	
NET CURRENT ASSETS			157,447		121,421
TOTAL ASSETS LESS CURRENT LIABILITIES			165,591		136,226
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			165,491		136,126
SHAREHOLDERS' FUNDS			165,591		136,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2014 and were signed on its behalf by:

Mrs M M Thomas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The assets of the scheme are help separately from those of the company in an independently administered fund.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	49,088
Additions	1,239
At 31 March 2014	50,327
DEPRECIATION	
At 1 April 2013	34,283
Charge for year	7,900
At 31 March 2014	42,183
NET BOOK VALUE	
At 31 March 2014	8,144
At 31 March 2013	14,805

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares	£1	100	100

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the loan account of Mr JP Thomas became overdrawn. The maximum amount overdrawn during the year was £2,210 (2013:£252) and the balance outstanding at the year end was £2,210 (2013:£82). This has subsequently been cleared.