

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
PURCHASING PRICE INDEX LIMITED**

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**for the Year Ended 31 March 2013**

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**PURCHASING PRICE INDEX LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2013**

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**DIRECTORS:**

J P Thomas  
Mrs M M Thomas  
J Jarzewski

**SECRETARY:**

J P Thomas

**REGISTERED OFFICE:**

50 Holly Walk  
Royal Leamington Spa  
Warwickshire  
CV32 4HY

**REGISTERED NUMBER:**

02730154 (England and Wales)

**ACCOUNTANTS:**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**ABBREVIATED BALANCE SHEET**  
**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,805		22,561
<b>CURRENT ASSETS</b>					
Debtors		147,054		78,381	
Cash at bank and in hand		<u>122,565</u>		<u>101,557</u>	
		269,619		179,938	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>148,198</u>		<u>108,180</u>	
<b>NET CURRENT ASSETS</b>			<u>121,421</u>		<u>71,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>136,226</u>		<u>94,319</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>136,126</u>		<u>94,219</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>136,226</u>		<u>94,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by:

Mrs M M Thomas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2013

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	48,476
Additions	918
Disposals	(306)
At 31 March 2013	<u>49,088</u>
<b>DEPRECIATION</b>	
At 1 April 2012	25,915
Charge for year	8,674
Eliminated on disposal	(306)
At 31 March 2013	<u>34,283</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>14,805</u>
At 31 March 2012	<u>22,561</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2013**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

During the year, the loan account of Mr JP Thomas became overdrawn. The maximum amount overdrawn during the year was £252 (2012:£1,037) and the balance outstanding at the year end was £82 (2012:£170). This has subsequently been cleared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.