

2.30B

The Insolvency Act 1986

Notice of automatic end of administration

Name of Company
Rock Group Plc

Company number
2730130

In the High Court of Justice, Chancery Division Birmingham District Registry (full name of court)

Court case number
9171

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

David John Langton
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

(b) Insert name and
address of the
registered office of
the company

having been appointed administrator(s) of (b) Rock Group Plc
Four Brindleyplace Birmingham

(c) Insert date of
appointment

on (c) 8 May, 2008
by (d) High Court of Justice, Chancery

(d) Insert name of
appointor/applicant

hereby give notice that our appointment ceased to have effect on 7 November 2009

We attach a copy of the final progress report

Signed

Joint / Administrator(s)

Dated

9 November 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

DX Number

0121 632 6000
DX Exchange



LD3 11/11/2009 359
COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

WEDNESDAY

TO ALL KNOWN CREDITORS

Direct: 0121 695 5321
Direct fax: 0121 695 5555
marowe@deloitte.co.uk

9 November 2009

Our ref: DLZW/DJL/MR/M



COMPANIES HOUSE

Dear Sir/Madam

Rock Group plc - In Administration ("the Company")

This report has been prepared in accordance with Rule 2.110 of the Insolvency Rules 1986 to provide creditors with a final report on the Administration since our last report dated 3 June 2009. In accordance with Rule 2.111, Form 2.30B is attached confirming the automatic end of the Administration.

Company Information

The registered office of the Company is Four Brindleyplace, Birmingham, B1 2HZ (formerly 1 Collins Road, Heathcote Industrial Estate, Warwick, CV34 6TF) and the company number is 02730130. Full details of the Company's statutory information are set out on Appendix 3.

Details of the Appointment of the Administrators

On 8 May 2008 Dominic Lee Zoong Wong and David John Langton of Deloitte LLP (formerly Deloitte & Touche LLP) Four Brindleyplace, Birmingham, B1 2HZ were appointed Joint Administrators of the Company by the High Court of Justice, Chancery Division, Birmingham District Registry at 11.03 am on 8 May 2008 on an application by the Directors for an Administration Order (number 9171 of 2008).

For the purposes of paragraph 100 of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them, jointly or severally.

Important notice: Partners, Associate Partners and Directors acting as receivers and administrators contract without personal liability. Unless otherwise shown, all appointment taking Partners, Associate Partners and Directors are authorised by The Institute of Chartered Accountants in England and Wales.

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Administrators' Proposals

As previously notified to you, all of the proposals set out in our report dated 2 July 2008 were deemed to have been approved as per Rule 2.33(5) of the Insolvency Rules 1986.

Extension of the Administration

On 3 April 2009 the secured and preferential creditors consented to a six month extension of the Administration period to 7 November 2009.

Asset Realisations and Principal Matters Concluded

I enclose as Appendix 1 a summary of my receipts and payments covering the period from 8 May 2008 to 6 November 2009. This also shows the receipts and payments for the period from 8 May 2009 to 6 November 2009.

Since our last report, and following the sale of the business and certain assets to Stone Computers Limited on 19 May 2008 (which excluded freehold property and book debts), we have realised the residual balance of £11,050 held by Optimal, the Companies Merchant Services provider and have also confirmed that a corporation tax terminal loss relief refund claim is not available.

As asset realisations have been greater than initially anticipated, we have been in a position to declare and pay a dividend of 100p in the £ to preferential creditors totalling £20,356.

Administrators' Remuneration and Disbursements

As detailed in paragraph 5 of the Administrators' proposals, in the circumstances of this case it is the responsibility of the secured creditor and preferential creditors to approve the Administrators' remuneration and disbursements. This approval has been received. The remuneration is fixed by reference to the time spent by the Administrators and their staff in attending to matters arising during the Administration. The Administrators have drawn fees of £113,688 and disbursements of £1,043 exclusive of VAT. The disbursements are as follows:

	£
Travel	515
Insolvency bordereau insurance	528

Attached as Appendix 2 are details of the Administrators' time costs to 31 October 2009 being the latest practicable date upon which to report. Remuneration has been drawn at a lower level than the time costs incurred.

On 1 January 2009 the Administrators' hourly charge out rates for their staff were increased and are set out on the attached summary.

Other Professional Costs

Legal fees and expenses, exclusive of VAT, incurred by the Administrators have been paid as follows:

	£
DLA Piper LLP	27,111
Cobbetts LLP	2,280

In addition, GVA Grimley LLP ("GVA") was instructed by the Administrators to undertake a valuation of the freehold property and subsequently to act as sales agent and SHM Smith Hodgkinson ("SHM") to prepare inventories and valuations of the plant and machinery, fixtures and fittings and other chattel assets where appropriate. GVA have been paid £30,972 and SHM £2,062, exclusive of VAT. All professional costs were reviewed and analysed before payment was approved.

Secured Creditors

The Company's secured debt at the date of the Administration can be summarised as follows:

	£'000
Barclays Bank plc	1,154
Barclays Sales Finance	3

Payments totalling £889,472 have been made to the secured creditor, including funds remitted directly to the secured creditor under the terms of a confidential invoice discounting facility.

Preferential and Unsecured Creditors

As referred to above, preferential creditors totalling £20,356 have been paid in full.

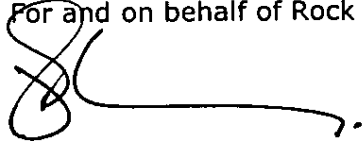
As previously reported, there were insufficient funds for a distribution to the unsecured creditors, including a distribution under the prescribed part.

EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

Yours faithfully

For and on behalf of Rock Group plc - In Administration

A handwritten signature in black ink, consisting of a large, stylized 'S' or 'W' shape followed by a long horizontal line.

D L Z WONG
Joint Administrator

**Rock Group plc
In Administration**

**Summary of Prevailing Charge Out Rates at the date of the attached Report to
Creditors**

Grade of Staff	Hourly Rate £
Partners, Associate Partners and Directors	525 - 615
Managers	250 - 540
Assistants and Support Staff	145 - 240

Notes

1. Members of staff are allocated to work on the various aspects of the Administration based on their experience and seniority and having regard to the complexity of the Administration and the value of the assets and creditors' claims involved.
2. Time spent by cashiers in setting up / dealing with the estate bank accounts, performing bank reconciliations, producing statutory returns on the operation of bank accounts and maintaining the estate cash book etc. is charged to the case based upon the charge-out rates of the relevant cashiering staff. Time spent by secretarial staff is not charged to the case except in exceptional circumstances or, for example, where they deal with a very large mail-shot to creditors.

**Rock Group plc
(In Administration)**

Summary of the Joint Administrators Receipts & Payments

Statement of Affairs Estimated to Realise Values £		From 8 May 2009 to 6 November 2009	From 8 May 2008 to 6 November 2009
	RECEIPTS	£	Total (£)
107,301	Book Debts		78,038
1,300,000	Freehold Property		900,000
	Books and Records	1	1
	Business Intellectual Property		1
	Contracts		1
	Customer List		1
	Goodwill		10,000
	Information Technology		1
	Source Codes and Object Codes		1
6,000	Equipment		7,000
3,754	Motor Vehicles		3,000
100,000	Stock		79,993
	Work in Progress		1
	VAT Refund	7,800	18,458
	Insurance Refund		128
	Cash at Bank	11,050	11,050
	Rent		17,959
	Insurance Claim re Property		3,183
	Pre-appointment insurance claim		5,654
	Bank Interest Gross	74	4,628
	VAT on Receipts		160,858
		18,923	1,299,954
	PAYMENTS		
	Salaries		4,039
	Heat & Light		1,330
	Rates		823
	Water Rates		389
	Property insurance		6,869
	Property Maintenance	279	8,316
	EPC Report		1,280
	Barclays Bank plc / Barclays Sales Finance	46,000	889,472
	Agents' Fees and Expenses		30,972
	Legal Disbursements		66
	Administrators' Fees	13,688	113,688
	Administrators' Expenses	528	1,043
	Statement of Affairs		1,500
	Agents/Valuers Fees (1)		2,062
	Legal Fees	1,250	29,325
	Corporation Tax	1,279	1,279
	VAT	3,358	150,816
	Advertising of freehold property		1,517
	Statutory Advertising	76	2,393
	Insurance of Assets		2,836
	Bank Charges	45	1,085
	Preferential Creditors	20,356	20,356
	VAT Receivable	244	28,499
		87,102	1,299,955

Rock Group plc
(In Administration)
TIME COSTS: 8 May 2008 to 31 October 2009

	Partners & Directors		Managers		Assistant Managers		Assistants		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning											
Cashiering and Statutory Filing	-	-	11.8	5,045	16.9	4,594	21.7	4,392	50.4	14,030	278
Case Supervision, Management and Closure	40.0	19,738	17.4	5,420	13.1	3,274	18.5	2,567	89.0	30,998	348
Initial Actions (e.g. Notification of Appointment, Securing Assets)	9.0	4,275	6.0	1,830	-	-	35.3	4,885	50.3	10,790	215
Liaison with Other Insolvency Practitioners	49.0	24,013	35.2	12,294	30.0	7,868	75.5	11,644	189.7	55,818	294
Investigations											
Investigations	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	12.3	1,599	12.3	1,599	130
Trading											
Trading and Ceasing to Trade	6.0	2,850	3.5	1,068	60.7	14,618	6.3	825	76.5	19,360	253
Realisation of Assets											
Book Debts	9.1	4,348	60.9	19,952	19.4	4,689	8.9	1,157	98.3	30,125	306
Other Assets (e.g. Stock)	-	-	0.4	122	6.0	1,490	-	-	6.4	1,612	252
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	2.5	763	-	-	-	-	2.5	763	305
Property - Freehold and Leasehold	13.0	6,388	35.2	10,736	71.1	17,127	4.7	611	124.0	34,861	281
Retention of Title	0.5	238	-	-	7.8	1,872	-	-	8.3	2,110	254
Sale of Business / Assets	44.4	21,090	41.0	12,505	3.5	865	0.1	13	89.0	34,473	387
Third Party Assets	-	-	-	-	1.8	432	-	-	1.8	432	240
	67.0	32,063	140.0	44,078	109.6	26,454	13.7	1,781	330.3	104,375	316
Creditors											
Employees	-	-	0.5	153	12.6	3,067	13.0	1,690	26.1	4,909	188
Preferential	-	-	-	-	10.8	2,812	6.5	1,105	17.3	3,917	226
Secured	65.9	34,610	16.5	5,033	42.6	11,173	-	-	125.0	50,815	407
Shareholders	-	-	-	-	0.4	96	-	-	0.4	96	240
Unsecured	12.2	8,205	25.5	7,806	58.8	14,415	71.1	9,038	167.6	37,463	224
	78.1	40,815	42.5	12,991	125.2	31,562	90.6	11,833	336.4	97,200	289
Other Matters Include:											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	1.2	318	19.5	2,895	20.7	3,013	146
Tax and VAT	1.3	936	2.9	1,845	19.5	5,629	14.6	1,991	38.3	10,400	272
Other	1.3	936	2.9	1,845	5.8	1,487	-	-	5.8	1,467	253
	-	-	-	-	26.5	7,414	34.1	4,686	64.8	14,880	230
TOTAL HOURS & COST	201.4	100,876	224.1	72,274	352.0	87,915	232.5	32,368	1,010.0	283,233	290

TOTAL FEES DRAWN TO DATE

113,672