

Abridged Unaudited Financial Statements for the Year Ended 31 March 2017

for

Adstock Estates Limited



Adstock Estates Limited

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for the Year Ended 31 March 2017

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Adstock Estates Limited

Company Information  
for the Year Ended 31 March 2017

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**DIRECTOR:** K A McDougall

**SECRETARY:** K A McDougall

**REGISTERED OFFICE:** Manor Farm  
Colby  
Norfolk  
NR11 7EE

**REGISTERED NUMBER:** 02729953 (England and Wales)

**ACCOUNTANTS:** JDC Chartered Accountants and Business Advisors  
Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Adstock Estates Limited

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**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adstock Estates Limited for the year ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Adstock Estates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adstock Estates Limited and state those matters that we have agreed to state to the director of Adstock Estates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adstock Estates Limited director for our work or for this report.

It is your duty to ensure that Adstock Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adstock Estates Limited. You consider that Adstock Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adstock Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JDC Chartered Accountants and Business Advisors  
Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

24 August 2017

This page does not form part of the statutory financial statements

Abridged Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,657		1,008
<b>CURRENT ASSETS</b>					
Debtors		52,039		102,317	
Cash at bank		13,570		17,920	
		65,609		120,237	
<b>CREDITORS</b>					
Amounts falling due within one year		28,364		43,235	
<b>NET CURRENT ASSETS</b>			37,245		77,002
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,902		78,010
<b>PROVISIONS FOR LIABILITIES</b>			332		202
<b>NET ASSETS</b>			38,570		77,808
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			38,470		77,708
<b>SHAREHOLDERS' FUNDS</b>			38,570		77,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Adstock Estates Limited (Registered number: 02729953)

Abridged Balance Sheet - continued  
31 March 2017

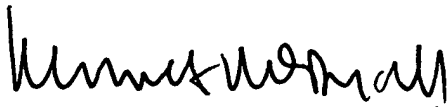
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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 August 2017 and were signed by:



K A McDougall - Director

The notes form part of these financial statements

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**1. STATUTORY INFORMATION**

Adstock Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2016	12,187
Additions	1,616
Disposals	(1,316)
At 31 March 2017	<u>12,487</u>
<b>DEPRECIATION</b>	
At 1 April 2016	11,179
Charge for year	354
Eliminated on disposal	(703)
At 31 March 2017	<u>10,830</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,657</u>
At 31 March 2016	<u>1,008</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
<b>K A McDougall</b>		
Balance outstanding at start of year	73,517	96,971
Amounts advanced	138,435	151,645
Amounts repaid	(160,428)	(175,099)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>51,524</u>	<u>73,517</u>

During the year K A McDougall paid interest on his overdrawn director's loan account of £1,941 (2016: £1,512), this was calculated using the official rate of interest.

The director's loan account was repaid on 22 August 2017.

6. ULTIMATE CONTROLLING PARTY

The Company is controlled by K A McDougall by virtue of his majority shareholding.