

In accordance with
Rule 7.71 of the
Insolvency (England &
Wales) Rules 2016 &
Section 146(4) of the
Insolvency Act 1986.

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

MONDAY



A13

A8APGA00

29/07/2019

#249

COMPANIES HOUSE

1 Company details

Company number 0 2 7 2 9 8 7 3

Company name in full Tristar Broadcasting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David J

Surname Dunckley

3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 P 2 Y U

Country

4 Liquidator's name ①

Full forename(s) Nicholas S

Surname Wood

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 P 2 Y U

Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6

Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7

Date of final account

Date

^d2^d4^m0^m7^y2^y0^y1^y9

8

Final account

☒ The final account is attached

9

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d4^m0^m7^y2^y0^y1^y9

WU15

Notice of final account prior to dissolution in a winding up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kiran Olgun**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

Post town **London**

County/Region

Postcode **E C 2 P 2 Y U**

Country

DX

Telephone **0117 305 7600**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tristar Broadcasting Limited - in liquidation
 Receipts and payments account
 from 22 June 2015 to 24 July 2019

	Statement of affairs Per OR £	Total £
Receipts		
Admin/Receivers Surplus		15,317.47
VAT from admin		2,504.60
Bank/ISA InterestGross		20.99
Transferred debit balance to OR		2,752.00
		<u>20,595.06</u>
Payments		
Chargeholder (1)		14,704.23
ISA Account Fees		352.00
DTI Cheque Fees		0.60
OR administration fee		2,400.00
Liquidators Expenses		10.29
Legal Fees (1)		3,123.75
Tax on Interest		4.19
		<u>20,595.06</u>
Balance - 24 July 2019		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0.00</u></u>

Sunrise Radio Limited, Kismet Radio Limited, Time FM 107.5 Limited and Tristar Limited (the Group) - In Liquidation
High Court of Justice, Chancery Division, Companies Court
No 252 of 2014, No 251 of 2014, No 249 of 2014 and No 248 of 2014 respectively
Final account of the liquidator

1 Introduction

A winding-up order was made on 22 June 2015 and David Dunckley, and I were appointed joint liquidators on 22 June 2015. David Dunckley has since resigned as liquidator.

1.1 The following appendices are included with this report:

- Appendix A, an account of my receipts and payments since, the date to which the last progress report was compiled, and also for the whole liquidation.
- Appendix B, Statement of Insolvency Practice 9 disclosure.

1.2 The Group's registered numbers are 02337575, 05318991, 03266617 and 02729873 respectively.

2 Events since progress report to 21 June 2018

2.1 I am now in a position to conclude my administration in these matters.

3 Assets

3.1 All the assets in the Group's estates were realised during the administrations. The liquidations remained open in order to pursue a claim in the bankruptcy of the director's bankruptcy estate.

3.2 No statement of affairs was prepared for the liquidation. The only assets were the balance of funds transferred from the administrations totalling £158,924. Unfortunately, there will not be a distribution from the bankruptcy to the liquidation estates.

3.3 Allied Irish Bank (GB) (the bank) held a fixed and floating charge over the assets of the Group and was owed £3.97 million at the date of the administrator's appointments.

3.4 Distributions totalling £1.5 million were made to the bank during the administration period. Further distributions totalling £75,000 have been made to the bank in the liquidation period.

4 Liabilities

4.1 There are no preferential creditors in this matter.

4.2 I have received unsecured claims totalling £5,731,118 across the Group.

5 Dividend

5.1 Unfortunately, there are insufficient funds available for a distribution to be made to creditors.

6 Remuneration and expenses

6.1 Please see Appendix B for details of remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9.

7 Data Protection

- 7.1 Any personal information held by the company will continue to be processed in accordance with completing the liquidation of the company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.



Nicholas Wood
Liquidator

Date:

Sunrise Radio Limited - in liquidation
 Receipts and payments account
 from 22 June 2015 to 8 May 2019

	Statement of affairs Per OR £	Total £
Receipts		
VAT from Admin		21,661.60
Admin/Receivers Surplus		20,870.34
Bank/ISA InterestGross		62.31
Transferred debit balance to OR		2,752.00
		<u>45,346.25</u>
Payments		
Chargeholder (1)		39,383.77
ISA Account Fees		352.00
DTI Cheque Fees		0.60
OR administration fee		2,400.00
Liquidators Expenses		73.67
Legal Fees (1)		3,123.75
Tax on interest		12.46
		<u>45,346.25</u>
Balance - 8 May 2019		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0.00</u></u>

Kismat Radio Ltd - in liquidation
 Receipts and payments account
 from 22 June 2015 to 8 May 2019

	Statement of affairs Per OR £	Total £
Receipts		
Admin/Receivers Surplus		75,700.25
Bank/ISA InterestGross		92.20
Transferred debit balance to OR		2,752.00
		<u>78,544.45</u>
Payments		
Chargeholder (1)		72,640.35
ISA Account Fees		352.00
DTI Cheque Fees		0.60
OR administration fee		2,400.00
Liquidators Expenses		9.31
Legal Fees (1)		3,123.75
Tax on interest		18.44
		<u>78,544.45</u>
Balance - 8 May 2019		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0.00</u></u>

Time FM 107.5 Limited - in liquidation
 Receipts and payments account
 from 22 June 2015 to 8 May 2019

	Statement of affairs Per OR £	Total £
Receipts		
Rates		3,321.52
Admin/Receivers Surplus		25,374.12
Bank/ISA InterestGross		27.99
Transferred debit balance to OR		2,752.00
		<u>31,475.63</u>
Payments		
Professional Fees		747.34
Chargeholder (1)		24,685.95
ISA Account Fees		352.00
DTI Cheque Fees		0.75
OR administration fee		2,400.00
Liquidators Expenses		10.78
VAT Irrecoverable		149.47
Legal Fees (1)		3,123.75
Tax on Interest		5.59
		<u>31,475.63</u>
Balance - 8 May 2019		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0.00</u></u>

Tristar Broadcasting Limited - in liquidation
 Receipts and payments account
 from 22 June 2015 to 8 May 2019

	Statement of affairs Per OR £	Total £
Receipts		
Admin/Receivers Surplus		15,317.47
VAT from admin		2,504.60
Bank/ISA InterestGross		20.99
Transferred debit balance to OR		2,752.00
		<u>20,595.06</u>
Payments		
Chargeholder (1)		14,704.23
ISA Account Fees		352.00
DTI Cheque Fees		0.60
OR administration fee		2,400.00
Liquidators Expenses		10.29
Legal Fees (1)		3,123.75
Tax on Interest		4.19
		<u>20,595.06</u>
Balance - 8 May 2019		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0.00</u></u>

Payments, remuneration and expenses to the joint liquidators or their associates

Statement of Insolvency Practice 9 disclosure

Sunrise Radio Limited, Kismat Radio Limited, Time FM 107.5 Limited and Tristar Broadcasting Limited (the Group)

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the joint liquidators and their team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Post-appointment costs

Fee basis of the joint liquidators

Fees for acting as joint administrators were fixed during the administrations by the Bank as secured creditor. Pursuant to rule 4.172(5A) of the Insolvency Rules 1986, this basis applies in the liquidation.

During the period from 22 June 2018 to 8 May 2019 (the Period) time costs across the Group were incurred totalling £5,882 represented by 31.35 hrs at an average of £187/hr (at the 'Work done' section below). Description of the work done is provided in the respective section below.

Work done by the joint liquidators and their team during the Period Sunrise Radio Limited

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of the respective expenses are provided in the 'Disbursement expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred
Creditors				1.80 hrs £367
Unsecured	Reporting to creditors/general/creditor correspondence	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Administration				6.85 hrs £1,292
Treasury, billing & funding	Necessary accounting work and maintenance of the cashbook and Insolvency Service Account,	Necessary for the maintenance of the liquidation estate	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process	
General	General administrative and statutory work	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Total fees incurred in the Period				8.65 hrs £1,659

Work done by the joint liquidators and their team during the Period Kismat Radio Limited

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of the respective expenses are provided in the 'Disbursement expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred
Creditors				0.70 hrs £165
Unsecured	Reporting to creditors/general/creditor correspondence	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Administration				9.85 hrs £1,300
Treasury, billing & funding	Necessary accounting work and maintenance of the cashbook and Insolvency Service Account,	Necessary for the maintenance of the liquidation estate	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process	
General	General administrative and statutory work	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Total fees incurred in the Period				10:55hrs £1,916

Work done by the joint liquidators and their team during the Period Time FM 107.5 Limited

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of the respective expenses are provided in the 'Disbursement expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred
Creditors				0.60hrs £99
Unsecured	Reporting to creditors/general/creditor correspondence	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Administration				5.30 hrs £1,011
Treasury, billing & funding	Necessary accounting work and maintenance of the cashbook and Insolvency Service Account,	Necessary for the maintenance of the liquidation estate	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process	
General	General administrative and statutory work	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Total fees incurred in the Period				5.90hrs £1,110

Work done by the joint liquidators and their team during the Period Tristar Broadcasting Limited

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of the respective expenses are provided in the 'Disbursement expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred
Creditors				0.70 hrs £115
Unsecured	Reporting to creditors/general/creditor correspondence	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Administration				5.55 hrs £1,081
Treasury, billing & funding	Necessary accounting work and maintenance of the cashbook and Insolvency Service Account,	Necessary for the maintenance of the liquidation estate	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process	
General	General administrative and statutory work	As required by statute/ Necessary for the maintenance of the liquidation estate	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	
Total fees incurred in the Period				6.25 hrs £1,197

Sunrise Radio Limited Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Job(s) : 1470104 - CL

Period from 22/06/2018 to 08/06/2019

Full WIP detail - all time for job

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at p Hrs	£
Creditors:													
Unsecured	0.00	0.00	0.40	136.00	0.00	0.00	1.40	231.00	1.80	367.00	203.89	5.15	1,306.25
Administration:													
Treasury, billing & funding	0.00	0.00	0.10	34.00	0.65	117.00	0.50	86.00	6.85	1,292.50	188.69	51.50	11,061.65
General	0.45	189.25	0.10	34.00	0.00	0.00	5.05	833.25	1.25	236.00	188.80	12.46	2,518.95
Total	0.45	189.25	0.60	204.00	0.65	117.00	6.95	1,149.25	8.65	1,659.50	191.85	56.65	12,367.90

Total fees billed £0

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs

Kismat Radio Limited Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Job(s) : 1470542 - CL, 1596583 - Closing

Period from 22/06/2018 to 08/05/2019

Full WIP detail - all time for job

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at Hrs	£
Creditors:	0.00	0.00	0.00	0.00	0.00	0.00	0.70	115.50	0.70	115.50	165.00	1.70	408.00
Unsecured													
Administration:	0.00	0.00	0.10	34.00	0.65	117.00	0.20	31.00	9.85	1,800.50	182.79	43.98	9,149.35
Treasury, billing & funding									0.95	182.00	191.58	9.04	1,690.90
General	0.45	189.25	0.20	68.00	0.00	0.00	8.25	1,361.25	8.90	1,618.50	181.85	24.19	5,303.20
Total	0.45	189.25	0.30	102.00	0.65	117.00	9.15	1,507.75	10.55	1,916.00	181.61	45.68	9,557.35

Total fees billed £0

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs

Time FM 107.5 Limited Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Job(s) : 1470207 - Compulsory Liquidat, 1596582 - Closing

Period from 22/08/2018 to 08/05/2019

Full WIP detail - all time for job

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at p Hrs	£
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.60	99.00	0.60	99.00	165.00	1.60	391.50
Unsecured													
Administration:													
Treasury, billing & funding	0.00	0.00	0.00	0.00	0.65	117.00	0.40	72.00	5.30	1,011.25	190.80	37.99	8,309.75
General	0.40	152.00	0.20	68.00	0.00		3.65	602.25	1.05	189.00	180.00	10.10	1,812.30
Total	0.40	152.00	0.20	68.00	0.65	117.00	4.65	773.25	5.90	1,110.25	188.18	41.09	8,941.25

Total fees billed £0

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs

Tristar Broadcasting Limited Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Job(s) : 1470156 - Compulsory Liquidat, 1596381 - Closing

Period from 22/06/2018 to 08/05/2019

Full WIP detail - all time for job

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at p Hrs	£
Creditors:	0.00	0.00	0.00	0.00	0.00	0.00	0.70	115.50	0.70	115.50	165.00	1.70	408.00
Unsecured													
Administration:	0.00	0.00	0.10	34.00	0.65	117.00	0.40	72.00	5.55	1,081.50	194.86	36.90	8,066.15
Treasury, billing & funding									1.15	223.00	193.91	9.96	1,850.45
General	0.45	189.25	0.10	34.00	0.00	0.00	3.85	635.25	4.40	868.60	195.11	19.34	4,576.45
Total	0.45	189.25	0.20	68.00	0.65	117.00	4.95	822.75	6.25	1,197.00	191.52	38.60	8,474.15

Total fees billed £0

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 1 July 2016 to 30 September 2017		From 1 October 2017 to Current	
	Insolvency & pensions £/hr	Tax £/hr	Insolvency & pensions £/hr	Tax £/hr
Partner	495-615		510-650	745
Director	370-515		380-545	595
Associate Director	330-470		340-495	485
Manager	330-400		340-420	410
Assistant Manager	290-330		300-350	340
Executive	240-305		245-325	315
Administrator	160-230		165-240	170-235
Treasury	175		180	-
Support	150-155		150-155	-

The current charge out rates have applied since 1 October 2017. We reserve the right to amend our charge out rates in the future.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint liquidators, description of which is provided in the 'W' section above.

Category	Incurring in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Across the Group - Postage	-	52.02	-
Other	-	104.05	104.05
Category 2 disbursements			
None			
Expenses			
Across the Group;			
Legal Fees: TLT LLP	-	12,495.00	12,495.00
Total expenses and disbursements			

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they are drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint liquidators' receipts and payment account at A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by the office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. No such disbursements were sought in these matters.

Sub-contracted out work

I confirm that, in the Period, I have not sub-contracted out any work that could otherwise have been carried out by me or my team.

Payments to associates

I confirm that, in the Period, I have not enlisted services from within my firm or from a party with whom (to the best of our knowledge) my firm, or an individual within our firm, has a or personal relationship.

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the joint liquidators' fee basis, or who provide services to us as joint liquidators, which may give rise to a potential conflict.

Information for creditors

Provided below is information to help creditors to understand their rights in insolvency and regarding officeholders' fees, and the roles and functions of committees.

R3 is the trade association for the UK's insolvency, restructuring, advisory and turnaround professionals. Amongst other things, R3 has made available written guidance for stakeholders affected by insolvency, in particular creditors, for some of which the web links are provided below.

Where web links are provided for the information, we will supply this information by post, free of charge on request.

'Office holder' means, for example, the appointed administrator(s), liquidator(s) or trustee(s) in bankruptcy.

R3 creditor guides

- Rights of creditors during an insolvency process guides: <https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides>
- Background information regarding the fees of officeholders: <https://www.r3.org.uk/what-we-do/publications/professional/fees>
- Liquidation/Creditors' committees and commissioners: <https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>

Creditors' and members' rights to request information about remuneration or expenses under r18.9 of the Rules

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) as progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Creditors' and members' rights to challenge the office-holder's remuneration and expenses under r18.34 of the Rules

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rules 18.36 or 18.37 as applicable:

- (a) a secured creditor,
- (b) an unsecured creditor with either:
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or

(c) in a members' voluntary winding up:

- (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").