The Insolvency Act 1986

2.17B

Statement of administrator's proposals

Name of Company

Tristar Broadcasting Limited

In the

High Court of Justice, Chancery Division,

Companies Court

(full name of court)

Company number

02729873

Court case number

248 of 2014

(a) Insert full name(s) and address(es) of administrator(s) We (a)

David Dunckley Grant Thornton UK LLP

30 Finsbury Square

London EC2P 2YU Nicholas Wood Grant Thornton UK LLP 30 Finsbury Square

London EC2P 2YU

*Delete as applicable

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) 6 March 2014

Joint Administrator

Dated

Signed

6 March 2014

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

David J Dunckley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU

> 020 7184 4300 DX Exchange

DX Number

When you have completed and signed this form, please send it to the Registrar of Companies at -

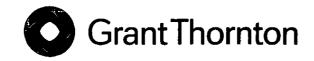
Companies House, Crown Way, Cardiff CF143UZ DX 33050 Cardiff



A05

08/03/2014 COMPANIES HOUSE

#11



Our Ref DJD/ZLC/KLM/EZF/S02266/ Your Ref

To The Creditors

Recovery and Reorganisation

Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

T +44 (0)161 953 6900 F +44 (0)161 953 6405 www.grant-thornton.co.uk

6 March 2014

Dear Sirs

Sunrise Radio Limited, Kismat Radio Limited, London Media Company Limited, Time FM 107.5 Limited and Tristar Broadcasting Limited (the Group) - All In Administration

I refer to my appointment as joint administrator of the Group with Nicholas Wood on 13 January 2014 Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners

In accordance with paragraph 49(4)(b) of Schedule B1 to the Insolvency Act 1986, I enclose a copy of my statement of proposals

A meeting of creditors has not been convened because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, I am of the opinion that the company has insufficient property to enable a distribution to the unsecured creditors other than by virtue of Section 176A of the Insolvency Act 1986

The proposals contained in this statement will be deemed to have been approved by the creditors unless, within 8 business days of this statement being sent out, a meeting is requisitioned by creditors whose debts amount to at least 10% by value of the total debts of the company

Yours faithfully for and on behalf of the Group

2 cill xot.

David Dunckley
Joint Administrator

The affairs, business and property of the Group are being managed by David Dunckley and Nicholas Wood, appointed as joint administrators on 13 January 2014

Enc



Our Ref DJD/ZLC/KLM/EZF/S02266/PF7

To the creditors

Recovery and Reorganisation

Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

T +44 (0)161 953 6900 F +44 (0)161 953 6901 www grant thornton co uk

6 March 2014

Dear Sirs

Sunrise Radio Limited, Kismat Radio Limited, London Media Company Limited, Time FM 107.5 Limited and Tristar Broadcasting Limited (together the Group) - All In Administration

High Court of Justice, Chancery Division, Companies Court Numbers: 252, 251, 250, 249 and 248 of 2014

1 Introduction

- Following our appointment as joint administrators of the Group by the qualifying floating charge holder, Allied Irish Bank (GB) (the Bank) on 13 January 2014, Nicholas Wood and I are submitting our proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the administrations
- 12 This report contains the information required by Rule 2 33 of the Insolvency Rules 1986
- In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them

2 Statutory information

- The statutory details for each company, together with the previous names, are summarised at Appendix A
- 2 2 The administration constitutes 'main proceedings' under the EC Regulation on Insolvency Proceedings

3 Background to administrators' appointment

- 3 1 Grant Thornton UK LLP (the firm) has previously been engaged by Sunrise Radio Limited (SRL) on two separate occasions
 - 1 The firm was engaged in May 2009 by SRL to assist with the potential disposal or part disposal of its issued share capital or business and assets or the potential refinancing of its debt facilities. This engagement terminated prior to its conclusion, and

- 2 The firm were subsequently engaged by SRL and the Bank in September 2013 to assist in identifying and assessing available options. This could have included a disposal or part disposal or refinancing of the Group's debt facilities. This engagement was aborted prior to its conclusion.
- 32 Save for the above the firm has had no other prior relationship with the Group
- Following a deterioration in the performance of the Group and the relationship with the Bank the firm were approached in order to assess insolvency options. At this time Sunrise Radio Limited was also subject to a winding up petition.
- 34 Having considered all the options and given the imminent winding up petition, the Bank concluded that the most appropriate route for the Group was for it to be placed into administration and subsequently, on 13 January 2014 petitioned for the appointment of administrators in accordance with paragraph of Schedule B1 to the Insolvency Act 1986
- 35 The objective of an administration is to rescue the company as a going concern or to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors

4 Conduct of the administrations Trading and financing of the administrations

- 41 Our initial actions were to assess the funding requirements of the businesses. Having calculated the funding requirements, the Bank was not in a position to fund the businesses. However, a stakeholder in the Group expressed a desire to fund a trading period whilst a going concern sale was explored.
- Funding of c£90,000 was received which covered an initial two week trading period. As a condition of providing this funding, we entered into a lock out agreement with the funder such that we would not sell to another party whilst the funder continued to provide funding for the businesses. However, funding for subsequent periods was not forthcoming and therefore the aforementioned agreement was terminated.

Sale of the businesses

- 43 News of the appointments attracted significant interest and resulted in 45 expressions of interest, which subsequently developed into 21 indicative offers
- These offers were received in light of very limited information and were subject to significant further due diligence with the consequent risk of price reduction
- The administrators set a deadline of 28 January 2014 for final offers which were to be on an unconditional basis with proof of funding
- 46 Following the deadline, five credible offers were received

- 47 In order to accelerate the sales process, and having discussed the position at length with both the regulators and the transmission providers, the administrators initiated a contract race
- 4 8 At 02 00 on Tuesday 4 February 2014 the joint administrators concluded a sale of the assets of the Group to Lyca Media II Limited (Lyca)
- 4.9 Our receipts and payments accounts covering the period 13 January 2014 to 4 March 2014 are attached at Appendix B

5 Assets and liabilities

- The directors have been requested to prepare a statement of affairs of the Group, but have not yet done so. An estimate of the financial position of the Group is attached at Appendix C, together with a list of the names and addresses of the creditors, the amount of their debts and details of any security held
- 5 2 At this stage, it is considered that there will be no prescribed part of floating charge assets to be set aside for the benefit of unsecured creditors under Section 176A of the Insolvency Act 1986

Sale of the businesses

As noted above, a sale of the businesses to Lyca completed on 4 February 2014 for a total consideration of £2 million (plus VAT) This consideration has been allocated as follows

٤	Sunrise Radio Limited	Kismat Radio Limited	Tristar Broadcasting Limited	Time FM 107 5 Limited	Total
Broadcasting licence	969,996	969,996	24,996	25,000	1,989,988
Equipment	1	1	1	9,997	10 000
Contracts	1	1	1	1	4
Intellectual Property	1	1	1	1	4
Stock	1	1	1	1	4
Total	970,000	970,000	25,000	35,000	2,000,000

Debtors

- Due to the Group's back office function being based in India, it has proved difficult to obtain certain management information in respect of the Group
- The information obtained in relation to the debtors is limited and indicates sums of £149,820 and £112,365 are due from Sunrise Central Services Limited t/a Sunrise Radio Group (SCS) to Sunrise Radio Limited and Kismat Radio Limited respectively. The ledger also indicates sums of £6.78 million and £779,727 being due from Litt Corporation Limited to Sunrise Radio Limited and Kimat Radio Limited respectively.

The administrators have written directly to the debtors in order to seek settlement. The administrators will also continue to seek payment from SCS

Secured creditor

- The Bank holds a fixed and floating charge over the assets of the Group and was owed £3 97million upon appointment
- 58 At this stage, it is considered that the Bank will suffer a significant shortfall on its lending

Preferential and unsecured creditors

- 5.9 Preferential creditors are estimated at £70,000 in respect of arrears of wages and holiday pay
- 5 10 Unsecured creditors are estimated at £1,942,047 across the Group

6 Proposals for achieving the objective of the administration

- 6.1 The administrators will pursue the objective of the Insolvency Act 1986 of realising assets for the benefit of preferential and secured creditors
- 6 2 The rescue of the Group is not achievable and a better result for the Group's creditors as a whole than would be likely if the Group were wound up cannot be achieved as the realisable value of the Group's assets is not expected to be sufficient to permit payment in full of the preferential and secured creditors
- 6.3 It is proposed that the administrations will end by the administrators filing notices to dissolve the companies, or if more time is needed to complete realisations after any extension of the administrations, the administrators may present a petition to wind up the companies and then seek their appointment as compulsory liquidators. Should it transpire that there are sufficient realisations in order to enable a dividend to unsecured creditors the administrators will convert the administrations to creditor voluntary liquidations.

7 Administrators' remuneration and disbursements Pre appointment costs

- 7 1 Pre-administration costs unpaid at the date of appointment of the administrators may be approved under Rule 2 67A to rank as an expense of the administration. Approval of the statement of proposals does not constitute approval either of the administrators' remuneration or of unpaid pre-administration costs.
- 7 2 As prospective administrators, we incurred time costs of £5,850 prior to our appointments in relation to the Groups entering administration. These time costs were incurred in communicating with solicitors on the formalities of the appointment process, information gathering and planning immediately prior to the appointments.

Post appointment costs

7 3 The basis of the administrators' remuneration is to be fixed by the creditors. If a creditors committee is appointed at a meeting convened to consider this statement of proposals or subsequently, then this is a matter for the committee. If no committee is appointed, then as we are of the opinion that the Group has insufficient property to enable any distribution to

be made to the preferential creditors or unsecured creditors, approval will be obtained from the secured creditor

- 7 4 Background information regarding the fees of administrators can be found at www insolvency-practitioners orguk (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively, we will supply this information by post on request
- 7.5 The administrators will request that their remuneration be calculated according to the time properly given by the administrators and their staff in attending to matters arising in the administration. Time is charged in 6 minute units
- 7 6 The administrators will charge out of pocket expenses at cost. Mileage is charged at the standard rates used from time to time by Grant Thornton UK LLP. VAT is added to disbursement charges as necessary.
- Payments of the administrators' remuneration and disbursements are to be met from funds held in the administrations in priority to the claims of creditors
- 78 Total time costs to date amount to £161,682 across the Group An analysis of time in accordance with Statement of Insolvency Practice 9 is attached at Appendix D

8 Meeting of creditors

- 8 1 A meeting of creditors has not been convened because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, we are of the opinion that the companies have insufficient property to enable a distribution to be made to unsecured creditors, other than by virtue of Section 176A of the Insolvency Act 1986
- 8 2 The proposals contained in this statement will be deemed to have been approved by the creditors unless, within eight business days of this statement being sent out, a meeting is requisitioned by creditors whose debts amount to at least 10% by value of the total debts of the companies
- 8 3 Should you have any queries in relation to the content of this report, please contact Matthew Drinkwater on 0161 953 6386 or matthew drinkwater@uk gt com

Yours faithfully

for and on behalf of the above Group of companies

David Dunckley

Joint Administrator

The affairs, business and property of the above Group of Companies are being managed by David Dunckley and Nicholas Wood, appointed as joint administrators on 13 January 2014

A Group statutory information

	Sunrise Radio Limited	Kismat Radio Limited	London Media Company Limited
Registered number Date of incorporation Registered office	02337575 23/01/1989 Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB	05318991 22/12/2004 Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 VEB	04973107 21/11/2003 Grant Thornton UK IT P 4 Hardman Square Spinningfields Manchester M3 3EB
Authorised and issued share capital	22,500,000 ordinary 2p shares	1 ordinary £1 share	100 ordinary £1 shares
Secretary at date of appointment & shareholdings	Sonia Daggar	Sonu Daggar	Sonia Daggar
Directors at date of appointment & shareholdings	Ravinder Kumar Jain Dr Avtar I it - 3,512,300 ordinary 2p shares	Dr Avtar Lat	Dr Avtar i it
	Time FM 107 5 Limited	Tristar Broadcasting Limited	
Registered number	03266617	U2729873	
Registered number Date of incorporation Registered office	03266617 16/10/1996 Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester	U2729873 09/07/1992 Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester	
Date of incorporation Registered office Authorised and issued share	03266617 16/10/1996 Grant Thornton UK LLP 4 Hardman Square Spinningfields	Limited U2729873 09/07/1992 Grant Thornton UK LLP 4 Hardman Square Spinningfields	
Date of incorporation Registered office	03266617 16/10/1996 Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3LB	Limited 02729873 09/07/1992 Grant Thornton UK LLP 4 Hardman Squarc Spinningfields Manchester M3 3EB	

Sunrise Radio Limited - in administration Receipts and payments account from 13 January 2014 to 4 March 2014

	Statement	
	of affairs	Total
	£	£
Receipts		
Funding contribution for trading		90,896 00
Licences		969,996 00
Intellectual Property		1 00
Fixtures & Fittings		1 00
Stock		1 00
Contracts		1 00
Fixed Charge VAT on Sales		194,000 00
		1,254,896 00
Payments		
Purchases (1)		2,150 54
Transmission services		15,256 78
Professional Fees		15,872 86
Contractors		16,710 18
Net Wages		17,481 68
Chargeholder (1)		750,000 00
Statutory Advertising		223 20
Bank Charges		0 35
Vat on Purchases		6,070 69
		823,766 28
Balance - 4 March 2014		431,129 72
Mada un as falle un		···
Made up as follows		
Floating Current Account		413,999 65
Barclays Account		17,130 07
		431,129 72

Kismat Radio Limited - in administration Receipts and payments account from 13 January 2014 to 4 March 2014

Statement	
of affairs	Total
£	£
Receipts	
Goodwill	969,996 00
Intellectual Property	1 00
Fixtures & Fittings	1 00
Stock	1 00
Debtor Contributions	1 00
Fxd Ch VAT on Sales	194,000 00
	1,164,000 00
Payments	
Chargeholder (1)	750,000 00
	750,000 00
Balance - 4 March 2014	414,000.00
Made up as follows	
Floating Current Account	414,000 00
	414,000 00

London Media Company Limited - In administration Receipts and payments account from 13 January 2014 to 4 March 2014

	Statement of affairs	Total £
Receipts		
		0 00
Payments		
		0 00
Balance - 4 March 2014		0 00
Made up as follows		
		0 00

Time FM 107.5 Limited - in administration Receipts and payments account from 13 January 2014 to 4 March 2014

Statement	
of affairs	Total
£	£
Receipts	
Goodwill	25,000 00
Intellectual Property	1 00
Fixtures & Fittings	9,997 00
Stock	1 00
Debtor Contributions	1 00
Fad Ch VAT on Sales	7,000 00
	42,000 00
Payments	
Bank Charges	10 00
	10 00
Balance - 4 March 2014	41,990.00
Made up as follows	
Floating Current Account	41,990 00
	41,990 00

Tristar Broadcasting Limited - in administration Receipts and payments account from 13 January 2014 to 4 March 2014

Statement	
of affairs	Total
£	£
Receipts	
Goodwill	24,996 00
Intellectual Property	1 00
Fixtures & Fittings	1 00
Stock	1 00
Debtor Contributions	1 00
Fad Ch VAT on Sales	5,000 00
	30,000 00
Payments	
Bank Charges	10 00
	10 00
Balance - 4 March 2014	29,990 00
Made up as follows	
Floating Current Account	29,990 00
	29,990 00

ESTIMATED FINANCIAL POSITION

A - Summary of Assets		SRL	KRL	TBL	TFML	LMC
		Estimated	Estimated	Estimated	Estimated	Estimated
Assets	Book value	to realise				
	£	£	£	£	£	£
Assets subject to fixed charge						
Licences	Unknown	966'696	966'696	24,996	25,000	•
<u>d</u>		т.	Н	П	Н	
Less due to chargeholder						
Allied Irish Bank (GB)	(3,973,000)	(3,973,000)	(3,973,000)	(3,973,000)	(3,973,000)	(3,973,000)
Deficit	(3,973,000)	(3,003,003)	(3,003,003)	(3,948,003)	(3,947,999)	(3,973,000)
Assets subject to floating charge						
Fixtures & fittings	Unknown	₩	1	FF	266'6	1
Stock	Unknown	7	П	н	FI	1
Contracts	Unknown	7	1	П	П	•
Book debts	Unknown	Uncertain	Uncertain	Uncertain	Uncertain	Uncertain
Estimated total assets available for preferential creditors		3	3	3	666'6	ŧ

ESTIMATED FINANCIAL POSITION A2 - Summary of Liabilities	SRL	KRL	TBL	TFML	IMC
Estimated total assets available for preferential creditors	3 00	3 00	3 00	00 666'6	r
Liabilities Preferential creditors	(32,000 00)	(10,000 00)	(00 000′6)	(19,000 00)	,
Estimated surplus as regards preferential creditors	(31,997 00)	(00 266'6)	(8,997 00)	(9,001 00)	1
Estimated prescribed part of net property where applicable	•		•	•	•
Estimated total assets available for floating charge holders	(31,997 00)	(00 266'6)	(8,997 00)	(9,001 00)	
Debts secured by floating charge	(3,003,003 00)	(3,003,003 00)	(3,948,003 00)	(3,947,999 00)	(3,973,000 00)
Estimated shortfall of assets after floating charges	(3,035,000 00)	(3,013,000 00)	(3,957,000 00)	(3,957,000 00)	(3,973,000 00)
Estimated prescribed part of net property brought down			•	•	•
Total assets available to unsecured creditors		1	•		,
Unsecured non preferential claims	(1,668,706 63)	(89,986 62)	(46,164 98)	(101,882 21)	(35,306 78)
Estimated deficiency as regards non preferential creditors	(1,668,706 63)	(89,986 62)	(46,164 98)	(101,882 21)	(35,306 78)
Shortfall to floating charge creditors	(3,035,000 00)	(3,013,000 00)	(3,957,000 00)	(3,957,000 00)	(3,973,000 00)
Estimated deficiency as regards creditors	(4,703,706 63)	(3,102,986 62)	(4,003,164 98)	(4,058,882 21)	(4,008,306 78)
fssued and called up capital	450,000 00	1 00	1,400,000 00	607,500 00	100 00
Estimated deficiency as regards members	(5,153,706 63)	(3,102,987 62)	(5,403,164 98)	(4,666,382 21)	(4,008,406 78)

NAME Alled frsh Bank (GB)	ADDRESS 2nd Floor St Helens	1 Undershaft	tandan	EGA 8AB	• 1	AMOUNT (E) SECURITY 3 973 000 SECURED	Group
						3 973 000	
Affinity Water	Tamblin Way	Hatheld	At10 952			638 40 Unsecured	Sunrise Radio Umited
Argiva tid	Credit Management Department	Crawley Court	S021 2QA			130 715 02 Unsecured	Sunrise Radio Limited
British Gas	Spinneyside	Рептап Way	Lewcester	LE 19 152			Sunrise Radio Umited
British Sky Broandcasting	Grant Way	Isleworth	TW7 5QD			2 586 93 Unsecured	Sunnse Radio Limited
British Telecommunication Pic	Providence Row	Durham	DH98 18T				Sundse Radio Limited
C Digital	1 tincoln Court	Lincoln Road	CAMBS	PE1 2RF		15 267 43 Unsecured	Sundse Radio Limited
Company House	Crown Way	Cardiff					Sunrise Radio Limited
Creditsafe	Bryn House	Caerphilly Business Park	Caerphilly	CF83 3GG			Sunrise Radio Limited
Digital Radio Group Ltd	PO Box 2020	Reading	RG31 7FG				Sunrise Radio Limited
HM Revenue & Customs	Debt Management Enforcement & Insolvency Durrington Bridge House	Barrington Road	West Sussex	BN12 45£			Sunme Radio Limited
KSC IT Ltd T/A Chana Chemist	52 South Road	Southall	UBI INQ				Sunvise Radio Umited
Loan from Global Radio Services Limited							Sunnse Radio Limited
Loan from Laverstoke							Sunrise Radio Limited
London Borough of Ealing	Earling Council	PO Box 1344	London	W5 2BY			Sunnse Radio Limited
M J Hunt & Middx Business Centre	45 Welbeck Street	London					Sunnse Radio Limited
MediaTel Limited	77 Endal Street	London				3 580 65 Unsecured	Sunrise Radio Limited
National Insurance Fund	Insolvency ServiceFinance Redundancy Payments Team	Cannon House	Brmangham	#4 6BS			Sunrise Radio Limited
Phonographic Performance Limited	1 Upper James Street	London					Sunnse Radio Limited
Rajar Limited	6th Floor	55 New Oxford Street	WC1A 1BS				Sunnse Radio Limited
Repeled Broardcast Limited	220 Northwood Road	Harefield	UB9 6PT				Sunrise Radio Limited
Southern Electric	SS Vastern Road	Reading	RG1 8BU				Sunrise Radio Limited
SKLV ACCOUNTANTS	SU New SOND STREET	ropugn					Sunnse Radio Limited
UIV Bauer	Feraday Mouse		Warrington	WA3 672			Sunnse Radio Limited
V4 LIG	E3 NEKERIKH MOUSE	Freser Road	UB6 7AQ		ı	6 187 22 Unsecured 1 668 706.63	Sunrise Radio Limited
		•	-				
Adding Lid	Credit Management Department	Crawley Court	Winchester	5021 20A			Kismat Radio Limited
MAN Democrat & Contours	Carlo Management Enforcement & Jacobsons Durchaster Budge Durch		MIGGEREX	UNA SAID	100	/ 2/0 34 Unsecured	Kısmal Kadıo Limited
National Insurance Find	thochen's Service Finance Redundance Payments Team	Cannon House	18 Proper Outsesseers	Promoth an	DA 606	4 212 CO UNSCORED	Krimat Kad o Limited
Ofcom	Office of Communications	Riverside House	2a Southwark Bridge Road	London	SE1 9H&	M 751 68 Uppercured	Kiemat Badio Ilmited
Phonographic Performance Ltd	1 Upper James Street	London	WIF9DE		•		Kismat Badio limited
Rajar Ltd	6th Flaor	55 New Oxford Street	London	WC1A 1BS			Kismat Radio Limited
Repelec Broadcast Ltd	220 Northwood Road	Harefield	Middx	T49 68U			Kismal Radio Limited
V4.1td	E3 Research House	Fraser Road	Perwate	1986 2AD		918 Of Hoseured	Exert Radio length
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British Zelecom	308 and	Section		DHOS 187		Personal 03 903	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Companies House	P O Box 710	Crown Way	Cardiff	CF14 417		3 000 the cured	Time FM 107 S Limited
Fire Risk Prevention Agency Li	The Buxness Centre	758 Great Cambridge Board	Taries I	Middlese	100 to 1		Time Chains & Limited
HM Revenue & Customs	Debt Management Enforcement & Insolvency Durrington Bridge House	Barrington Road	SKHIBOM	West Custon	RNISASE		Time Cat 107 5 Linksed
National insurance fund	Insolvency ServiceFinance Redundancy Payments Team	Cannon House	18 Princy Queensway	Bermineham	24 685		Time CM 107 5 Limber
Phonographic Performance Ltd	1 Upper James Street	London	W1F 9DE			615 19 Unsecured	Time FM 107 5 United
Radio Computing Services Ltd	The Mill	Abbey Mill Business Park	Lower Eashing	Godalming	GU7 20J	947 65 Unsecured	Time FM 107 5 Limited
Savills Commercial Ltd	33 Margaret Street	tondon	W1G 0JD				Time FM 107 5 Limited
Southern Electric	Inveralmend House	200 Dunkerld Road	Perth	PH1 3AQ		2 815 39 Unsecured	Time FM 107 S Limited
V4 VoiPLtd	E3 Research Mouse	Fraser Road	Perivale	U86 7AQ	ļ	1 993 10 Unsecured	Time FM 107 5 timited
						101,852.21	
Arora & Co						600 00 Unsecured	Tristar Broadcasting Umited
Arqwa Ltd	Credit Management Department	Crawley Court	Winchester	S021 2QA	!	5 064 63 Unsecured	Tristar Broadcasting Limited
HAM Devenir & Customs	nower u conen a La Solicitats Date Massagness Enfortament II (nontament) animates Bodes Cones	PURENTIAL BOAR	CHECKNESTON	West Torkshire	BD194X1		Tristar Broadcasting Limited
National Insurance Fund	Insolvency Service Finance Redundancy Payments Team	Cannon House	18 Priory Queensway	Bernacham	BA 685	ourseout	Tristar Broadcasting Limited
Phonographic Performance Ltd	1 Upper James Street	London	WIF 9DE		3	Parisana Co. COS	Treate Broade served territoria
Rajar	6th Floor	55 New Oxford Street	London	WC1A 185		4 113 07 Unsecured	Trictar Broadcaction Limited
Radio Computing Services(Uk) t	The Mill	Abbey Mill Business Park	Lower Eashing	Godalming	GU7 2QJ		Tristar Broadcasting Limited
SSE Generation Ltd	Slough CHP	342 Edinburgh Avenue	Slough	St.1 4TU		6 074 31 Unsecured	Tristar Broadcasting Limited
Slough Borough Council	St Martins Place	51 Bath Road	Slough	Berks	SL1 3UF	888 DO Unsecured	Tristar Broadcasting Limited
V4VoIP Ltd	27 Aintree Road	Perivale	UB6 71A		ł	547 20 Unsecured	Tristar Broadcasung Umited
						46 164 92	
Argive Ltd	Credit Management Department	Crawley Court	Winchester	S021 20A		32 129 78 Unsecured	London Media Company Limited
Companies House	P O Box 710	Crown Way	Cardiff	CF14 3UZ		3 177 00 Unsecured	tondon Media Company Umited
HM Revenue & Customs	Debt Management Enforcement & Insolvency Durrington Bridge House	Barrington Road	WORTHING	West Sussex	BN12 45E	Unsecured	Landon Media Company Limited
						35 306 78	

Sunrise Radio Limited - In Administration - S30202266 - SIP 9 TIME COST ANALYSIS Transaction period All transactions

3	E Avg Hriy	55,608 55	7,446 50, 301 48		1,365 00 4. 390 00	•		56 80 360 57
Total	Hrs	142 39 55,6	24 70 7,4	00	3 50) 1,3	5,75 57,82	24 15 5,4	353 49 127,456 80
								3
Administrator	7	4,947 25	542 00			1,782 75	1,976 00	9,233 00
		30 85	3 40			11 15	12 35,	57.55
3	: }							
Executive	3	08 960'5	5,721 50			5,637 00		19,936 30
	Hrs	18 39	18 70			18 85	11 80	67 74
	•							
Manager	3	19,832 50	1,183 00		1,365 00	50,160 00		72,540 50
	Hrs	S SS	2 60		3 50	128 75		185.65
								•
Partner	E	25,732 00						42 35 25,732 00
:	Hrs	42 35						
		Administration and Planning	Creditors	Hiatus period	Investigations	Realisation of	Trading	Total

Total fees billed to date (Time) · £

Kismat Radio Limited - In Administration - K30200554 - SIP 9 TIME COST ANALYSIS
Transaction period All transactions

Total fees billed to date (Time) . E



London Media Company Limited - In Administrat - L30200828 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Avg Hrly Rate		295 00			296 98	295 00	269 48
Total			1,445 50	l +	1	3 15 935 50	236 00	-
·	Ŧ	14 80	4 90	!	1	3 15	80	23 65 6
Administrator	백	743 25		•	1			743 25
Adn	H SS	4 80			í	1	!	4 80
Executive	ખ	2,443 00	1,445 50	1		855 50	236 00	4,980 00
	ž.	8 50	4 90	1	1	2 90	80	17 10
Manager	w ^	270 00		-	ī ! !	00 08	r .	650 00
<u> </u>	H ST	1.50	ı	1		52		175
ë	ч		ı	!	- }	,	T -	, ₁
Partner	ਜੂ 			·	! !	- 		
		Administration and Planning	Creditors	Hiatus period	Investigations	Realisation of Assets	Trading	Total

Total fees billed to date (Time) £



Time FM 107.5 Limited - In Administration - T30200957 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	6 50 1,917 50	1 20 420 00 9 30 2,679 00 6 65 1,043 50 17 15	Hrs £	Partner Manager Executive Administrator To	fotal 4,142 50 2,215 50 1,820 50 1,917 50	2 4	Hrs 17 15 7 70 6 15	19	Administra 1,043	H 6 65 4 40 40 40 40 40 40 40 40 40 40 40 40 4	E 2,679 00 2,153 50 2,153 50 1,740 50 1,917 50	Hrs 9 30 7 30 7 30 8 5 90 8 5 90 8 90 90 90 90 90 90 90 90 90 90 90 90 90	i i	Hrs 120	artner £	<u>E</u>	Administration and Planning Creditors Hatus period Investigations Realisation of Assets Trading
6 50 1,917 50		730 2,153 50 40 62 00 770	1 20 4 20 00 9 30 2,679 00 6 65 1,043 50, 17 15 7 30 2,153 50 40 62 00 7 70 7 70 7 70 7 70 7 70 7 70 7	Hrs E Hrs E Hrs	. 020	-					R	S.	3	1		 	Assets
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tiod 25 80 00 5 90 1,740 50 6 50 1,917 50	atons 5 90 1,740 50		1 20 4 20 00 9 30 2,679 00 6 65 1,043 50 17 15	Hrs E Hrs E Hrs Hrs E 120 420 00 9 30 2,679 00 6 65 1,043 50 17 15		2,215	7.70	00	62	40	2,153 50	7 30	-				Creditors

Total fees billed to date (Time) E



Tristar Broadcasting Limited - In Administrat - T30200958 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

-	Part	Partner		Manager		Executive	Administrator		Total	
	#Les	-	Hrs	чI	Hrs	ч	Hrs	 Ŧ	· ч	Avg Hrly
Administration		-,	1 20	420 00	8 30	2,384 00	5 90 930 75	 15 40	3,734 75	242 52
Creditors					7 00	2,065 00		7 00	2,065 00	295 00
Hiatus period			1	ř		_			1	
Investigations								 _	1 · · · · · · · · · · · · · · · · · · ·	
Realisation of			25	80 00	4 50	1,327 50	,	 4 75	1,407 50	296 32
Trading			i I	1	4 90			 4 90	1,445 50	295 00
Total		1 7	145	200 000	24 70	7,222 00	5 90 930 75	 32 05	8,652 75	269 98

Total fees billed to date (Time) E

