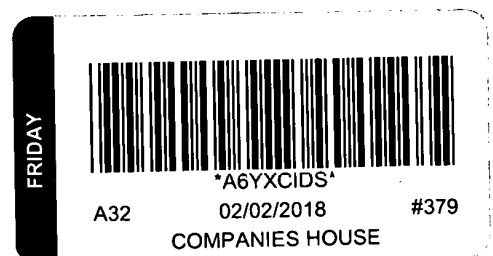


Registrar
REGISTERED NUMBER
02729822

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
UNICLAD SYSTEMS LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2017**

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UNICLAD SYSTEMS LIMITED
COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTOR:

P A Hunt

SECRETARY:

Mrs A S Hunt

REGISTERED OFFICE:

Mansfield Road
Bramley Vale
Chesterfield
Derbyshire
S44 5GA

REGISTERED NUMBER:

02729822 (England and Wales)

AUDITORS:

Hewitt Card Limited
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

**REPORT OF THE DIRECTOR
for the year ended 30 June 2017**

The director presents his report with the financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture and distribution of steel cladding systems.

DIRECTOR

P A Hunt held office during the whole of the period from 1 July 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Hewitt Card Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



P A Hunt - Director

18 December 2017

UNICLAD SYSTEMS LIMITED (REGISTERED NUMBER: 02729822)

BALANCE SHEET
30 June 2017

	Notes	30.6.17 £	30.6.16 £
CURRENT ASSETS			
Debtors	6	722,295	879,662
Cash at bank and in hand		610,908	98,738
		<u>1,333,203</u>	<u>978,400</u>
CREDITORS			
Amounts falling due within one year	7	442,573	354,245
		<u>890,630</u>	<u>624,155</u>
NET CURRENT ASSETS			
		<u>890,630</u>	<u>624,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>890,630</u>	<u>624,155</u>
CAPITAL AND RESERVES			
Called up share capital		41,000	41,000
Retained earnings		849,630	583,155
		<u>890,630</u>	<u>624,155</u>
SHAREHOLDERS' FUNDS		<u>890,630</u>	<u>624,155</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

P A Hunt - Director



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. STATUTORY INFORMATION

Uniclad Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

Sale of goods

Turnover from the sale of goods is recognised when;

- the significant risks and rewards of ownership of the goods has transferred to the buyer
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- the amount of turnover can be measured reliably
- it is probable that the economic benefits associated with the transaction will flow to the company
- the costs incurred or to be incurred in respect of the transaction can be measured reliably

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	
and 30 June 2017	4,622
DEPRECIATION	
At 1 July 2016	
and 30 June 2017	4,622
NET BOOK VALUE	
At 30 June 2017	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	716,510	685,972
Amounts owed by group undertakings	-	152,250
Other debtors	5,785	41,440
	<u>722,295</u>	<u>879,662</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	-	320,581
Trade creditors	5,624	638
Amounts owed to group undertakings	422,085	-
Taxation and social security	10,364	20,022
Other creditors	4,500	13,004
	<u>442,573</u>	<u>354,245</u>

8. SECURED DEBTS

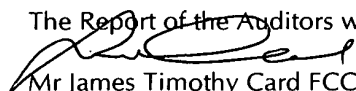
The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank overdraft	-	320,581
	<u>-</u>	<u>320,581</u>

The bank borrowing and debenture is secured by a fixed and floating charge over all assets and undertakings of the Moorhen Holdings Limited group.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

 04.01.18
Mr James Timothy Card FCCA (Senior Statutory Auditor)
for and on behalf of Hewitt Card Limited

10. CONTINGENT LIABILITIES

The company is party to a multi-lateral cross-guarantee with other group companies in respect of the whole of the bank borrowings of the group.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The controlling party is Coverworld UK Limited.

The ultimate controlling party is P A Hunt.