COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

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To the Registrar of Companies (address overleaf) (see note 1)

1. Name of company

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company f	Number
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02729729

ease complete -gibly, preferably black type, or ⇒ld block lettering

insert full name of company

distinguish hetween

ordinary

PORTLAND ENTERPRISES LIMITED

2. This section must be completed for all allotments

ORDINARY Descriptions of sharest 8 A Number allotted preference, etc. £ £ 1 B Nominal value of each C Total amount (if any) paid or due and payable on each share (including premium if any) £ £ £ 1

§ complete (a) or (b) as appropriate

ate(s) on which the : i) [on <u>7]H_APRII.</u>	19 <u>.95</u>	_]§, or	19	18
) [from ne names and addre	19	to		o each should be

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%
E Consideration for which the CASH shares were allotted	

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D&E. The company may deliver this information by completing D&E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any):

SCOTT SMITH, FINANCE DIRECTOR (DESIGNATE) NORTHERN & SHELL PLC, THE NORTHERN & SHELL TOWER, CITY HARBOUR, LONDON E14 9CL.

For official Use

Post Room



COMPANIES HOUSE 04/05/95

4. Names and addresses of the allottees

Please do not write in the margin

se complete bly, preferably in k type, or bold k lettering

Names and Addresses	Number of	shares allotted	J
	Ordinary	Preference	Other
PORTLAND INVESIMENTS LIMITED, 11 LANARK	7		
SQUARE, GLENGALL BRIDGE,			
LONDON, E14 9RE.			
BASAL INVESTMENTS LIMITED		 	
60 MARKET SQUARE, P/O BOX 364, BELIZE CITY,	11	 	
BELIZE.			
	<u> </u>	 	
			
		-	
	·		
			·
	-	 -	
			
Total			
·otal	8		

Where the space given on this form is inadequate, continuation
since is should be used and the number of choose of the result is a second
be indicated in the box opposite:

	+ insert,
į	Director,
	Secretary,
	Administrator,
	Administrative
	Receiver or

Receiver

(Scotland) as appropriate.

Date 7 April 95

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Maindy Cardiff CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ