

Co Number 2729585

AA 2000 UK LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

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AA 2000 UK LIMITED

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AA 2000 UK LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS	Mr R Williams
SECRETARY	Mr J Cook
REGISTERED OFFICE	Oxford House 15-17 Mount Ephraim Road Tunbridge Wells Kent TN1 1EN
REGISTERED NUMBER	2729585 (England & Wales)

AA 2000 UK LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2011

The Directors present their report with the financial statements for the period ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company for the period under review was that of a travel agency


DIRECTORS

The directors during the year under review and their interests in the share capital of the company were

	No of shares 31 05 2011	No of shares 01 06 2010
R Williams	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD


J Cook – Secretary
Dated 3 0 6 1 2 0 1 1

AA 2000 UK LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MAY 2011

	Notes	31 05 11 £	31 05 10 £
TURNOVER		6,234	60,818
Cost of Sales		5,880	47,180
		<hr/> 434	<hr/> 13,638
Administrative expenses		14,479	56,521
		<hr/>	<hr/>
OPERATING LOSS	2	(14,045)	(42,883)
Profit on disposal of business	3	-	11,876
Interest receivable and similar income		-	4
		<hr/> (14,045)	<hr/> (31,003)
Interest payable and similar charges		-	439
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAX		(14,045)	(31,442)
TAXATION ON LOSS ON ORDINARY ACTIVITIES	4	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(14,045)	(31,442)
		<hr/> <hr/>	<hr/> <hr/>

AA 2000 UK LIMITED

BALANCE SHEET
31 MAY 2011

		31 05 11	31 05 10
	Notes	£	£
CURRENT ASSETS			
Debtors	5	206	1,371
Cash at bank and in hand		7,732	824
		<hr/>	<hr/>
		7,938	2,195
CREDITORS Amounts falling due within one year	6	190,489	170,701
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(182,551)	(168,506)
		<hr/>	<hr/>
NET LIABILITIES		(182,551)	(168,506)
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	7	73,602	73,602
Share premium	8	160,836	160,836
Profit and loss account	8	(416,989)	(402,944)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		(182,551)	(168,506)
		<hr/> <hr/>	<hr/> <hr/>

We confirm that for the period ended 31 May 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no notice has been deposited by a member or members requesting an audit pursuant to Section 476 of the Companies Act 2006

We acknowledge our responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006


Mr R Williams – DIRECTOR

Approved by the Board on 30 07 2011

The notes form part of these financial statements

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of goods and services supplied by the company, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of three years. No amortisation has been charged in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- over the life of the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Deferred taxation

Provision is made at the current rates for taxation in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Recognition of income and expenses

Income and expenses are recognised on an accruals basis. Receipts and payments related to bookings where travel has not commenced by the balance sheet date are treated respectively as customer deposits and advance payments to suppliers.

	31 05 11	31 05 10
2 OPERATING LOSS	£	£
Is stated after charging		
Loss on disposals	-	11,616
Directors' emoluments	-	-
	<u>=====</u>	<u>=====</u>

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

3 EXCEPTIONAL ITEM

Profit on disposal of N American travel business on 1 July 2009 was £11,876

4 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 May 2011, (2010 nil)

	31 05 11 £	31 05 10 £
5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	-	773
Other debtors	-	548
VAT	206	50
	<hr/>	<hr/>
	206	1,371
	<hr/>	<hr/>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	-	-
Trade creditors	119,530	96,934
Social security and other taxes	1,380	1,875
Other creditors	69,579	71,892
	<hr/>	<hr/>
	190,489	170,701
	<hr/>	<hr/>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		
Ordinary shares of £1 each	73,602	73,602
	<hr/>	<hr/>

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

8 RESERVES

	Profit & Loss £	Share Premium £	Total £
At 1 June 2010	(402,944)	160,836	(242,108)
Deficit for year	(14,045)	-	(14,045)
	<hr/>	<hr/>	<hr/>
At 31 May 2011	<u>(416,989)</u>	<u>160,836</u>	<u>(256,153)</u>

At 31 May 2011 the ultimate parent and controlling company was Henry Starnes (Holdings) Limited, a company registered in England & Wales No 2485592

9 RELATED PARTIES

Amounts included in Other Creditors of £69,579 are due to companies of which Mr Williams is also a director

10 GOING CONCERN AND POST BALANCE SHEET EVENT

Despite losses for the year of £14,045 and a deficit on Reserves of £182,551, the accounts have been prepared on a going concern basis. The Directors are confident that support from the company's creditors will continue to be available for the foreseeable future.