

The Analytic Sciences Corporation Limited

Annual Report and Financial Statements

For the Year Ended 31 December 2021

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The Analytic Sciences Corporation Limited

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The Analytic Sciences Corporation Limited

Company Information

Director	Leon Brown
Company secretary	Alison Sullivan
Registered number	02729518
Registered office	PO BOX 41 Northern Road Portsmouth Hampshire United Kingdom PO6 3AU

The Analytic Sciences Corporation Limited

Director's Report For the Year Ended 31 December 2021

The director presents his annual report and the unaudited financial statements for the year ended 31 December 2021.

Principal activity

The company is a holding company which is dormant and has not traded during the year.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2020: £NIL).

The director does not recommend a dividend (2020: £NIL).

Directors

The directors who served during the year and up to the signing of these financial statements were:

Craig West (resigned 24 September 2021)
Leon Brown

Strategic report

The company has taken advantage under Section 414B of the Companies Act 2006 from including a Strategic Report in its financial statements.

Qualifying third party indemnity provisions

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The company has granted this indemnity in favour of the directors of the company as is permitted by Section 232-235 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. International Business Machines Corporation, the company's ultimate parent undertakings, has purchased Directors' and Officers' liability insurance cover for the directors against liabilities arising in relation to the company, as permitted by the Companies Act 2006. This insurance does not cover criminal activity.

Post balance sheet events

There have been no significant events affecting the company since the year end.

This report was approved and signed by:



.....
Leon Brown
Director

Date: 20th September 2022

The Analytic Sciences Corporation Limited
Registered number: 02729518

Statement of Financial Position
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	284,517	284,517
Net assets		<u>284,517</u>	<u>284,517</u>
Capital and reserves			
Called up share capital	5	857,844	857,844
Share premium account		1,572,518	1,572,518
Profit and loss account		(2,145,845)	(2,145,845)
Total equity		<u>284,517</u>	<u>284,517</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and signed by:



.....
Leon Brown
Director

Date: **20th September 2022**

The notes on pages 4 to 6 form part of these financial statements.

The Analytic Sciences Corporation Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The Analytic Sciences Corporation Limited (the 'company') is a private company limited by shares and is incorporated and domiciled in the United Kingdom and registered in England & Wales under the Companies Act 2006. The address of its registered office is shown on page 1 of these financial statements.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been applied consistently to all years presented, unless otherwise stated.

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by the FRS 102:

- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

1.3 Consolidation

The financial statements contain information about The Analytic Sciences Corporation Limited as an individual company and do not contain consolidated financial information as the intermediary parent of the group. The company is exempt under Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the publicly available consolidated financial statements of its ultimate parent company, International Business Machines Corporation, registered in the United States of America. Details of where to obtain these consolidated financial statements can be found within note 7.

1.4 Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2021. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

1.5 Going concern

The company has been reviewed as part of a group corporate restructuring plan and consideration is being given to potential liquidation of the company in the foreseeable future. As a result, the financial statements were prepared on a basis other than that of a going concern. The director does not consider there to be a significant difference between the break up value of the company and the going concern value.

1.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

The Analytic Sciences Corporation Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

2. Employees

The company did not have any employees in the current or preceding year.

3. Directors' remuneration

The director received no emoluments for his services to the company (2020: £NIL) as his services to this company represent a very small part of his services to the group as a whole.

4. Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	284,517
At 31 December 2021	<u>284,517</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Registered office	Principal activity	Class of shares	Holding
Weather Services International Limited	PO BOX 41 North Harbour, Portsmouth, Hampshire, United Kingdom, PO6 3AU	Dormant	Ordinary	100%

The subsidiary undertaking is a dormant entity.

Indirect subsidiary of the company owned through Weather Services International Limited is The Weather Channel Global Media Limited with a registered office of PO BOX 41 North Harbour, Portsmouth, Hampshire, United Kingdom, PO6 3AU. The company owns 100% shares of the subsidiary which is dormant.

The Analytic Sciences Corporation Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

5. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
857,844 (2020 - 857,844) Ordinary shares of £1.0 each	857,844	857,844

6. Related party transactions

The company is exempt from disclosing related party transactions with other companies that are wholly owned within the group. There are no transactions to disclose with related parties which are not wholly owned within the same group.

7. Controlling party

The company's immediate parent undertaking is IBM United Kingdom Limited, incorporated in the United Kingdom.

The company's ultimate parent undertaking and controlling party is International Business Machines Corporation which is incorporated in the United States of America and is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the financial statements of this undertaking may be obtained from IBM Corporate Headquarters, New Orchard Road, Armonk, New York 10504, USA.