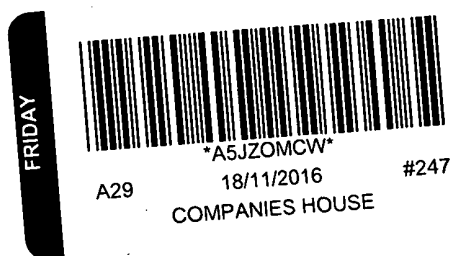


The Analytic Sciences Corporation Limited

Annual report and accounts

For the year ended 31 December 2015

Registered number 02729518



The Analytic Sciences Corporation Limited
Registered Number: 02729518

Annual report and accounts
for the year ended 31 December 2015

Directors and advisors for the year ended 31 December 2015.....	1
Director's report for the year ended 31 December 2015.....	2
Balance Sheet as at 31 December 2015.....	4
Notes to the financial statements for the year ended 31 December 2015.....	5

The Analytic Sciences Corporation Limited
Registered Number: 02729518

Directors and advisors
for the year ended 31 December 2015

Directors:

Kevin Reardon
Gregory Bomberger
Cosmo Nista

Secretary:

Andrew White

Registered office:

3 Brindleyplace
Birmingham, West Midlands
United Kingdom
B1 2JB

Bankers:

Wells Fargo Bank, National Association
London Branch
1 Plantation Place
30 Fenchurch Street
London
EC3M 3BD

Solicitors:

Squire Patton Boggs
Rutland House
148 Edmund Street
Birmingham
B3 2JR

The Analytic Sciences Corporation Limited
Registered Number: 02729518

Directors' report
for the year ended 31 December 2015

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2015.

Activity

The company acts as the UK parent company of Weather Services International Limited.

Future Developments

On January 29, 2016, International Business Machines Corporation, acquired 100% of the outstanding shares of the Company's ultimate parent company, TWCC Holding Corp.

Review of business

The company did not trade in the year. Consequently the company made neither a profit nor a loss in the year and therefore no profit or loss account has been prepared.

Dividends

The directors do not recommend the payment of a dividend (2014: £nil).

Directors and their interests

Directors serving in the year and up to the date of signing the financial statements were as follows:

Kevin Reardon (appointed 29 January, 2016)
Gregory Bomberger (appointed 29 January, 2016)
Cosmo Nista (appointed 29 January, 2016)
Ian Loring (resigned 29 January, 2016)
Edward C. Swindler (resigned 29 January, 2016)
Peter Wallace (resigned 29 January, 2016)
William D. Higgs (resigned 29 January, 2016)
Gary K. Saidman (resigned 29 January, 2016)

No directors had any disclosable interest in the shares of The Analytic Sciences Corporation Limited or any other group company during the financial year.

The Analytic Sciences Corporation Limited
Registered Number: 02729518

Directors' report (continued)
for the year ended 31 December 2015

Statement of the directors' responsibilities

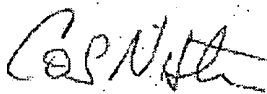
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of directors and signed on behalf of the Board.



Cosmo Nista
Director
16 November, 2016

The Analytic Sciences Corporation Limited
Registered Number: 02729518

Balance Sheet
As at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Investments	3	284,517	284,517
		284,517	284,517
Current assets			
Debtors	4	121,330	121,330
Creditors: amounts falling due within one year	5	(5,002)	(5,002)
Net current assets		116,328	116,328
Total assets less current liabilities		400,845	400,845
Net assets		400,845	400,845
Capital and reserves			
Called up share capital	6	857,844	857,844
Share premium account		1,572,518	1,572,518
Profit and loss account		(2,029,517)	(2,029,517)
Shareholders' funds		400,845	400,845

For the year ended 31 December 2015 the Company was entitled to the exemption from the audit under section 480(1)(b) of the Companies Act of 2006, as it is a dormant company.

Members have not required the Company to obtain an audit in accordance with section 477(2)(a) of the Companies Act of 2006.

The directors acknowledge their responsibility for:

- I. ensuring the company keeps accounting records which comply with section 381: and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits and loss for the financial year, in accordance with section 382, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors and signed on behalf of the Board by



Cosmo Nista
 Director
 16 November, 2016

The Analytic Sciences Corporation Limited

Registered Number: 02729518

Notes to the financial statements for the year ended 31 December 2015

1 Statement of compliance

The individual financial statements of The Analytic Sciences Corporation Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements.

These financial statements are prepared on the going concern basis with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied is set out below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Exemptions for qualifying entities under FRS 102

The company has adopted the following exemptions, which are allowed by FRS 102 (paragraph 1.12) to qualifying entities:

- the requirement to present a Statement of Cash Flows (section 7 of FRS 102 and paragraph 3.17 (d)) as the company is a qualifying entity, and its ultimate parent company, International Business Machines Corporation, includes the company's cash flows in its own consolidated financial statements;
- the requirement to state the rights, preferences and restrictions attendant to share capital including restrictions, if any, on the distribution of dividends and repayment of capital;
- the requirement for financial instruments disclosures including (i) categories of financial assets, financial liabilities and (ii) disclosure of items of income, expense, gains or losses relating to financial instruments for the financial period;
- the requirement to disclose key management personnel compensation in total (FRS 102 paragraph 33.7); and the requirement to disclose related party transactions with other wholly owned subsidiaries of International Business Machines Corporation (section 33 of FRS 102).

Consolidation

The company is exempt under Section 382 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as the group which it heads qualifies as a small group.

Financial Instruments

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities, including related party receivables.

The Analytic Sciences Corporation Limited
Registered Number: 02729518

Notes to the financial statements
for the year ended 31 December 2015 (continued)

Basic financial assets are initially recognized at transaction price and are subsequently carried at amortized cost using the effective interest method. At the end of each reporting period, they are assessed for objective measurement of impairment and any impairment loss is recognized in profit or loss.

Amounts owed by group undertakings with no stated interest rate and receivable within one year are recorded at transaction price. At the end of each reporting period, they are assessed for objective measurement of impairment and any impairment loss is recognized in profit or loss.

3 Information regarding directors and employees

The directors of the company received no emoluments during the year (2014: £nil).

There were no employees and hence no payroll costs during the year (2014: £nil).

4 Investments held as fixed assets

Investment in subsidiary

	2015	2014
	£	£
Cost	2,325,088	2,325,088
Provision	(2,040,571)	(2,040,571)
Net book value	284,517	284,517

Subsidiary Undertakings

The following were subsidiary undertakings of the Company:

Name	Country of Incorporation	Class of Shares	Holding	Principal Activity
Weather Services International Limited	United Kingdom	Ordinary	100%	Provision of weather data

The Company is registered in England

The directors have assessed the provision against the valuation of the investment in subsidiary and believe that the impairment recorded against the investment is still appropriate and no adjustments are required.

The Analytic Sciences Corporation Limited
Registered Number: 02729518

Notes to the financial statements
for the year ended 31 December 2015 (continued)

5 Debtors

	At 31 December 2015	At 31 December 2014
	£	£
Amount due from group companies	121,330	121,330

Amounts owed by group undertakings are unsecured, interest free and repayable on demand

6 Creditors: amounts falling due within one year

	At 31 December 2015	At 31 December 2014
	£	£
Accruals and deferred income	5,002	5,002

7 Called up share capital

	At 31 December 2015	At 31 December 2014
	£	£
Authorised		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
Called up, allotted and fully paid		
857,844 ordinary shares of £1 each	857,844	857,844

8 Related party transactions

The company is exempt from disclosing related party transactions with companies that are wholly owned within the group. There are no transactions to disclose with related parties which are not owned within the same group.

9 Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is TWCC Holding Corp, which is a company incorporated in the United States of America. Effective January 29, 2016, TWCC Holding Corp was acquired by International Business Machines Corporation.

TWCC Holding Corp is the parent undertaking of the smallest and largest group to consolidate these financial statements.