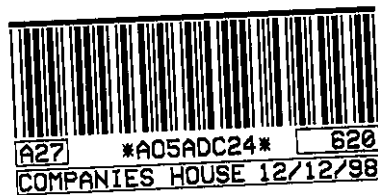


**Abbreviated Financial Statements**  
**for the Year Ended 30 June 1998**  
**for**  
**ZEDCRAFT LIMITED**



**ZEDCRAFT LIMITED**

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for the Year Ended 30 June 1998**

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**ZEDCRAFT LIMITED**

**Company Information  
for the Year Ended 30 June 1998**

<b>DIRECTOR:</b>	A N Victoros
<b>SECRETARY:</b>	Mrs S. Victoros
<b>REGISTERED OFFICE:</b>	4th Floor Centre Heights 137 Finchley Road Swiss Cottage London NW3 6JG
<b>REGISTERED NUMBER:</b>	2728769

**ZEDCRAFT LIMITED****Abbreviated Balance Sheet  
30 June 1998**

	Notes	1998		1997	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		1,000		1,000
<b>CURRENT ASSETS:</b>					
Debtors	3	<u>428,097</u>		<u>428,097</u>	
<b>NET CURRENT ASSETS:</b>			<u>428,097</u>		<u>428,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£429,097</u>		<u>£429,097</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Share premium			429,380		429,380
Profit and loss account			(383)		(383)
Shareholders' funds			<u>£429,097</u>		<u>£429,097</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 30 June 1998.

**ON BEHALF OF THE BOARD:**

X   
- DIRECTOR

X Approved by the Board on 22/11/98

## ZEDCRAFT LIMITED

### Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1998

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company was dormant throughout the current and previous years.

##### Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by the section 248 of the companies act 1985 not to prepare group accounts.

#### 2. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 July 1997	
and 30 June 1998	<u>1,000</u>
<b>NET BOOK VALUE:</b>	
At 30 June 1998	<u>1,000</u>
At 30 June 1997	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

##### Elthorne Properties Limited

Nature of business: investment company

	%
Class of shares:	holding
Ordinary	100.00

	1998	1997
	£	£
Aggregate capital and reserves	267,203	270,919
Loss for the year	<u>(3,716)</u>	<u>(1,646)</u>

##### La Seta Limited

Nature of business: retailers and manufacture of fashion wear

	%
Class of shares:	holding
Ordinary	100.00

	1998	1997
	£	£
Aggregate capital and reserves	(724,073)	(702,847)
Loss for the year	<u>(21,226)</u>	<u>(24,058)</u>

# ZEDCRAFT LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1998

### 3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1998	1997
	£	£
Owed by Subsidiary Company	<u>428,097</u>	<u>428,097</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	1998	1997	
			£	£	
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	1998	1997	
			£	£	
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>	