

REGISTERED NUMBER: 2728769

Abbreviated Financial Statements
for the Year Ended 30 June 1999
for
Zedcraft Limited



Zedcraft Limited

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for the Year Ended 30 June 1999**

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Zedcraft Limited

**Company Information
for the Year Ended 30 June 1999**

DIRECTOR: A N Victoros

SECRETARY: Mrs S. Victoros

REGISTERED OFFICE: 4th Floor
Centre Heights
137 Finchley Road
London
NW3 6JG

REGISTERED NUMBER: 2728769

ACCOUNTANTS: Elliotts
Centre Heights
137 Finchley Road
London NW3 6JG

Zedcraft Limited

**Abbreviated Balance Sheet
30 June 1999**

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Investments	2		1,000		1,000
CURRENT ASSETS:					
Debtors	3	428,097		428,097	
NET CURRENT ASSETS:			428,097		428,097
TOTAL ASSETS LESS CURRENT LIABILITIES:			£429,097		£429,097
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Share premium			429,380		429,380
Profit and loss account			(383)		(383)
Shareholders' funds			£429,097		£429,097

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

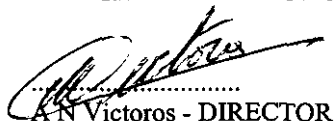
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A N Victoros - DIRECTOR

Approved by the Board on 15.11.99

The notes form part of these financial statements

Zedcraft Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by the section 248 of the companies act 1985 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 1998	
and 30 June 1999	1,000
NET BOOK VALUE:	
At 30 June 1999	1,000
At 30 June 1998	1,000

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Elthorne Properties Limited

Nature of business: investment company

	%
Class of shares:	holding
Ordinary	100.00

	1999	1998
	£	£
Aggregate capital and reserves	267,203	267,203
Profit/(Loss) for the year	790	(3,716)

La Seta Limited

Nature of business: retailers and manufacture of fashion wear

	%
Class of shares:	holding
Ordinary	100.00

	1999	1998
	£	£
Aggregate capital and reserves	(744,275)	(724,073)
Loss for the year	(20,202)	(21,226)

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1999	1998
	£	£
Owed by Subsidiary Company	428,097	428,097

Zedcraft Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1999**

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:		Nominal value:	1999	1998
1,000	Ordinary	Shares	£1	£ 1,000	£ 1,000
				<u> </u>	<u> </u>
Allotted, issued and fully paid: Number:	Class:		Nominal value:	1999	1998
100	Ordinary	Shares	£1	£ 100	£ 100
				<u> </u>	<u> </u>