

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**ZEDCRAFT LIMITED**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

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FOR THE YEAR ENDED 30 JUNE 2021**

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**ZEDCRAFT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**DIRECTOR:** Mrs Salome Victoros

**SECRETARY:** Mrs Salome Victoros

**REGISTERED OFFICE:** c/o Michael Filiou Ltd  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:** 02728769 (England and Wales)

**ACCOUNTANTS:** Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**ABRIDGED BALANCE SHEET**  
**30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	5		1,000		1,000
<b>CURRENT ASSETS</b>					
Debtors	6	641,644		626,783	
Cash at bank		<u>53,031</u>		<u>49,040</u>	
		694,675		675,823	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>-</u>		<u>2,640</u>	
<b>NET CURRENT ASSETS</b>			<u>694,675</u>		<u>673,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>695,675</b>		<b>674,183</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>258,060</u>		<u>141,399</u>
<b>NET ASSETS</b>			<u><b>437,615</b></u>		<u><b>532,784</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,800		1,800
Share premium			429,380		429,380
Retained earnings			<u>6,435</u>		<u>101,604</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>437,615</b></u>		<u><b>532,784</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 JUNE 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2022 and were signed by:

Mrs Salome Victoros - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. STATUTORY INFORMATION**

Zedcraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Going concern**

The accounts have been prepared on a going concern basis.

The director is aware however of material uncertainties that cast doubt on the company's ability to continue as a going concern. As with most businesses, these material uncertainties are in relation to the ongoing Covid-19 virus outbreak which has had an impact on the operations, customers, suppliers and staff. The director has (where appropriate) utilised the grants and benefits available from the government and are taking all the steps she can to protect the future of the business.

**Preparation of consolidated financial statements**

The financial statements contain information about Zedcraft Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u><b>1,000</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u><b>1,000</b></u>
At 30 June 2020	<u><b>1,000</b></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Elthorne Properties Limited**

Registered office: c/o Michael Filiou Ltd, Salisbury House, 81 High Street, Potters Bar, Hertfordshire EN6 5AS

Nature of business: Property investment company

	%
	holding
Class of shares:	
Ordinary	100.00

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<u><b>641,644</b></u>	<u><b>626,783</b></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
600	Ordinary	£1	<b>600</b>	600
600	Voting	£1	<b>600</b>	600
600	Cumulative redeemable preference	£1	<u><b>600</b></u>	<u>600</u>
			<u><b>1,800</b></u>	<u><b>1,800</b></u>

**8. OTHER FINANCIAL COMMITMENTS**

There is an omnibus guarantee and set-off agreement registered between Elthorne Properties Limited, Zedcraft Limited, Zedcraft Investments Limited and Lloyds Bank Plc.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

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**9. RELATED PARTY DISCLOSURES**

**Elthorne Properties Limited**

At the balance sheet date, the company was owed £641,644 (2020 - £626,782) by Elthorne Properties Limited, its wholly owned subsidiary company,

**Zedcraft Investments Limited**

At the balance sheet date, the company owed £258,060 (2020 - £141,399) to Zedcraft Investments Limited, its parent company.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the parent company, Zedcraft Investments Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.