

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

ZEDCRAFT LIMITED

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ZEDCRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

Mrs Salome Victoros
Mr Constantinos Victoros

REGISTERED OFFICE:

c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER:

02728769 (England and Wales)

ACCOUNTANTS:

Michael Filiou Ltd
Chartered Certified Accountants
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81 High Street
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Hertfordshire
EN6 5AS

ABRIDGED BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	5		1,000		1,000
CURRENT ASSETS					
Debtors	6	797,679		641,644	
Cash at bank		4		53,031	
		<u>797,683</u>		<u>694,675</u>	
NET CURRENT ASSETS			<u>797,683</u>		<u>694,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>798,683</u>		<u>695,675</u>
CREDITORS					
Amounts falling due after more than one year			<u>361,068</u>		<u>258,060</u>
NET ASSETS			<u>437,615</u>		<u>437,615</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,800		1,800
Share premium			429,380		429,380
Retained earnings			<u>6,435</u>		<u>6,435</u>
SHAREHOLDERS' FUNDS			<u>437,615</u>		<u>437,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

Mrs Salome Victoros - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Zedcraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going concern

The accounts have been prepared on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Zedcraft Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 July 2021	
and 30 June 2022	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,000</u>
At 30 June 2021	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Elthorne Properties Limited

Registered office: c/o Michael Filiou Ltd, Salisbury House, 81 High Street, Potters Bar, Hertfordshire EN6 5AS

Nature of business: Property investment company

	%
	holding
Class of shares:	
Ordinary	100.00

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	<u>797,679</u>	<u>641,644</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
600	Ordinary	£1	600	600
600	Voting	£1	600	600
600	Cumulative redeemable preference	£1	<u>600</u>	<u>600</u>
			<u>1,800</u>	<u>1,800</u>

8. OTHER FINANCIAL COMMITMENTS

There is an omnibus guarantee and set-off agreement registered between Elthorne Properties Limited, Zedcraft Limited, Zedcraft Investments Limited and Lloyds Bank Plc.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

9. RELATED PARTY DISCLOSURES

Elthorne Properties Limited

At the balance sheet date, the company was owed £797,680 (2021 - £641,644) by Elthorne Properties Limited, its wholly owned subsidiary company,

Zedcraft Investments Limited

At the balance sheet date, the company owed £361,068 (2021 - £258,060) to Zedcraft Investments Limited, its parent company.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the parent company, Zedcraft Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.