

REGISTRAR'S COPY

ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

FOR

ZEDCRAFT LTD

THURSDAY



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COMPANIES HOUSE

ZEDCRAFT LTD

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FOR THE YEAR ENDED 30 JUNE 2008**

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ZEDCRAFT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008**

DIRECTORS:

Mr M Victoros
Mrs N Karouzis
Mr C Victoros
Mrs S Victoros

SECRETARY:

Mrs S Victoros

REGISTERED OFFICE:

Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER:

2728769 (England and Wales)

AUDITORS:

Michael Filiou Plc
Chartered Certified Accountants
and Registered Auditors
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

**REPORT OF THE INDEPENDENT AUDITORS TO
ZEDCRAFT LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Zedcraft Ltd for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

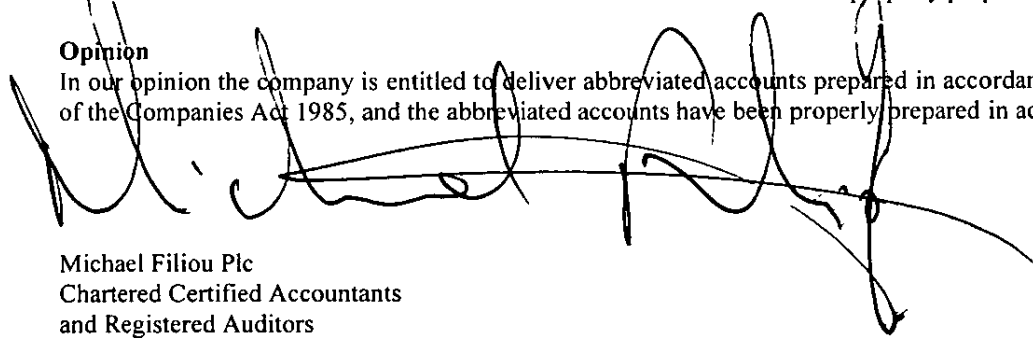
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Michael Filiou Plc
Chartered Certified Accountants
and Registered Auditors
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

5 January 2009

ZEDCRAFT LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Investments	2	1,000	1,000
CURRENT ASSETS			
Debtors	3	<u>428,097</u>	<u>428,097</u>
NET CURRENT ASSETS		<u>428,097</u>	<u>428,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>429,097</u>	<u>429,097</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium		429,380	429,380
Profit and loss account		<u>(383)</u>	<u>(383)</u>
SHAREHOLDERS' FUNDS		<u>429,097</u>	<u>429,097</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2009 and were signed on its behalf by:

Mrs N Karouzis - Director



Mr C Victoros - Director



The notes form part of these abbreviated accounts

ZEDCRAFT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

Exemption from preparing consolidated financial statements

The financial statements contain information about Zedcraft Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2007 and 30 June 2008	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2008	<u>1,000</u>
At 30 June 2007	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Elthorne Properties Limited

Nature of business: Property investment company

	% holding	2008 £	2007 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		3,844,189	3,755,338
Profit for the year		<u>88,851</u>	<u>90,808</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £428,097 (2007 - £428,097).

ZEDCRAFT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Included in Note 5, debtors amounts falling due after more than one year, is £428,097 (2007 - £428,097) owed by its subsidiary company, Elthorne Properties Limited.

6. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mrs S Victoros, the company director, who holds 100% of the issued share capital of the company.