

# **Simplantex Healthcare Limited**

**- Abbreviated accounts**

**For the year ended 31<sup>st</sup> December 2014**

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**Registration number 02728640**

**Simplantex Healthcare Limited**

**Abbreviated accounts**

**for the year ended 31 December 2014**

# **Simplantex Healthcare Limited**

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# Simplantex Healthcare Limited

## Abbreviated balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		834,264		820,645
<b>Current assets</b>					
Stocks		340,273		412,017	
Debtors		144,873		148,035	
Cash at bank and in hand		-		11,373	
		<u>485,146</u>		<u>571,425</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(340,628)</u>		<u>(379,228)</u>	
<b>Net current assets</b>			<u>144,518</u>		<u>192,197</u>
<b>Total assets less current liabilities</b>			978,782		1,012,842
<b>Creditors: amounts falling due after more than one year</b>			<u>(291,597)</u>		<u>(326,837)</u>
<b>Net assets</b>			<u>687,185</u>		<u>686,005</u>
<b>Capital and reserves</b>					
Called up share capital	3		140		140
Share premium account			39,990		39,990
Revaluation reserve			311,877		311,877
Profit and loss account			<u>335,178</u>		<u>333,998</u>
<b>Shareholders' funds</b>			<u>687,185</u>		<u>686,005</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Simplantex Healthcare Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 15 May 2015, and are signed on his behalf by:

**O I Askaroff**  
**Director**

  
**Registration number 02728640**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Simplantex Healthcare Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight line
Plant and machinery	-	15% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Simplantex Healthcare Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

2. Fixed assets	Tangible fixed assets £
<b>Cost/revaluation</b>	
At 1 January 2014	976,212
Additions	52,229
At 31 December 2014	<u>1,028,441</u>
<b>Depreciation</b>	
At 1 January 2014	162,568
Charge for year	31,609
At 31 December 2014	<u>194,177</u>
<b>Net book values</b>	
At 31 December 2014	<u>834,264</u>
At 31 December 2013	<u>813,644</u>

  

3. Share capital	2014 £	2013 £
<b>Authorised</b>		
33,300 Ordinary 'A' Voting shares of £0.01 each	333	333
66,600 Ordinary 'B' Voting shares of £0.01 each	666	666
50,000 9% Redeemable non-voting Preference shares of £1 each	50,000	50,000
	<u>50,999</u>	<u>50,999</u>
<b>Allotted, called up and fully paid</b>		
14,000 Ordinary 'A' Voting shares of £0.01 each	140	140
- Ordinary 'B' Voting shares of £0.01 each	-	-
- 9% Redeemable non-voting Preference shares of £1 each	-	-
	<u>140</u>	<u>140</u>
<b>Equity Shares</b>		
14,000 Ordinary 'A' Voting shares of £0.01 each	140	140
- Ordinary 'B' Voting shares of £0.01 each	-	-
	<u>140</u>	<u>140</u>