

Registered number: 02728640

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**SIMPLANTEX HEALTHCARE LIMITED**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Prepared By:**

Simon Coles & Co  
Chartered Accountants  
PO Box 600  
London  
WC1H 0XB

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS**

Mr O I Askaroff

**REGISTERED OFFICE**

145a Ashford Road

Eastbourne

East Sussex

BN21 3UA

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 02728640

**ACCOUNTANTS**

Simon Coles & Co

Chartered Accountants

PO Box 600

London

WC1H 0XB

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**BALANCE SHEET AT 31 December 2016**

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	848,510	805,019
<b>CURRENT ASSETS</b>			
Stock		402,592	370,293
Debtors	4	235,798	142,629
Cash at bank and in hand		-	61
		<u>638,390</u>	<u>512,983</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>511,493</u>	<u>277,998</u>
<b>NET CURRENT ASSETS</b>		<u>126,897</u>	<u>234,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>975,407</u>	<u>1,040,004</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	272,861	307,779
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>14,000</u>	<u>-</u>
<b>NET ASSETS</b>		<u>688,546</u>	<u>732,225</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	140	140
Share premium account	10	39,990	39,990
Revaluation reserve	1f,11	297,877	311,877
Profit and loss account		<u>350,539</u>	<u>380,218</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>688,546</u>	<u>732,225</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 21 December 2017 and signed on their behalf by**

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Mr O I Askaroff

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1e. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

### 1f. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 11).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

## 2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2016	888,342	33,450	106,339	1,028,131
Additions	82,657	-	1,650	84,307
At 31 December 2016	970,999	33,450	107,989	1,112,438
<b>Depreciation</b>				
At 1 January 2016	136,508	9,283	77,321	223,112
For the year	27,521	6,042	7,253	40,816
At 31 December 2016	164,029	15,325	84,574	263,928
<b>Net Book Amounts</b>				
At 31 December 2016	806,970	18,125	23,415	848,510
At 31 December 2015	751,834	24,167	29,018	805,019

## 3. STOCK

	2016 £	2015 £
Stock comprises:		
Stock	402,592	370,293
	<u>402,592</u>	<u>370,293</u>

## 4. DEBTORS

	2016 £	2015 £
<b>Amounts falling due within one year</b>		
Trade debtors	122,321	103,248
UK corporation tax	13,414	-
Other debtors	808	-
Prepayments	25,075	20,963
Directors current account	74,180	18,418
	<u>235,798</u>	<u>142,629</u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	10,999
VAT	731	32,851
PAYE control	13,067	8,106
Salaries and wages control	1,136	-
Bank loans and overdrafts	330,366	139,162
Trade creditors	161,716	42,000
Other creditors	4,477	3,625
Accruals	-	41,255
	<u>511,493</u>	<u>277,998</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mortgage loans (secured) >1yr	<u>272,861</u>	<u>307,779</u>
	<u>272,861</u>	<u>307,779</u>

These are secured against the company's Freehold property.

**7. EMPLOYEES**

	<b>2016</b>	<b>2015</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	11	12

**8. PROVISIONS FOR LIABILITIES**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>14,000</u>	<u>-</u>
	<u>14,000</u>	<u>-</u>

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<b>9. SHARE CAPITAL</b>	<b>2016</b>	<b>2015</b>
	£	£
<b>Allotted, issued and fully paid:</b>		
14,000 Ordinary 'A' voting shares of £0.01 each	<u>140</u>	<u>140</u>
	<u>140</u>	<u>140</u>
<b>10. SHARE PREMIUM ACCOUNT</b>	<b>2016</b>	<b>2015</b>
	£	£
Share premium account	<u>39,990</u>	<u>39,990</u>
<b>11. REVALUATION RESERVE</b>	<b>2016</b>	<b>2015</b>
	£	£
Revaluation reserve	<u>297,877</u>	<u>311,877</u>
	<u>297,877</u>	<u>311,877</u>

## 12. RELATED PARTY TRANSACTIONS

1. At the year end, other debtors included an amount of £74,180 ( previous year £18,418) due from Mr O I Askaroff, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.