

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

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Registered Charity Number: 1013545
Registered Company Number: 02728374

**RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2022. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (FRS 102 SORP) - Accounting and Reporting by Charities - and complies with applicable law.

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way Feltham Middlesex TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditors Bulman House Regent Centre Gosforth Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:

S J Newton (Chairman)
A S Black
A P Chapman
K B Hurst
A C Iweanya
J Muyenje (resigned 27 September 2021)

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of almost 400 regular volunteers. Projects include:

- Riverside Compassion is a growing ministry area that runs projects to help those in need in our church & local communities. It includes the Storehouse Project, Job Club, and a Money Advice Centre
- The Storehouse project: provides emergency food bags as well as good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to Storehouse by ~80 professional agencies
- Storehouse Christmas party: once again, this wasn't able to run in its normal format due to Covid-19 restrictions. We were though able to provide Storehouse families with brand new toys for their children and food hampers for Christmas
- Storehouse allotment: this cultivates 6 plots in Hounslow borough, providing fresh fruit and vegetables for the Storehouse project
- Storehouse baby packs: provides starter packs for families with newborn babies
- A Job Club is now up and running, using resources from CAP (Christians Against Poverty). Courses are run once a term. The first course had 10 attendees at the start of which 3 were able to find employment. We have also hosted job recruitment fairs in partnership with Hounslow borough and local employers
- A money advice centre has been established in partnership with CMA (Community Money Advice). A number of coaches have been trained and clients are now being served.
- The Harbour project & drop-in café meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This provides a space for people to "drop-in", and also for agencies such as mental healthcare professionals to attend and engage with people including Storehouse clients
- Busy Bees: this is a parent/carer and toddler group that runs each week during term-time for pre-school aged children
- Meeting Place: provides English language classes to those for whom English is not their first language. Meeting Place runs 2 sessions per week, with several classes at different levels run at each session. It successfully transitioned online during Covid-19, but is now back to in-person sessions
- A weekly youth group is run on Thursday evenings for those aged 11-18
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service – paused due to Covid-19 restrictions as team unable to enter the detention centre
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP or to the money advice centre
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community. This is now back to in-person gatherings
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community
- Men's football: runs weekly on a Monday evening, open to those in the church and local community.
- Christmas Day Lunch: hot meals were prepared and delivered to people in the community who were either on their own and/or unable to prepare a Christmas Day meal.

Riverside Vineyard is becoming a multi-site church ("one church, many places"). During the past year, a new site of the church has been launched in Staines. Sunday gatherings (twice a month) started in May, meeting at Hythe Primary Community school. A core team has been established, six small groups are now running, plus teams and leaders to serve at Sunday services, for the adults service as well as children's and youth groups.

The Staines site is collecting food donations and these are being given to a food bank in the local area. An additional collection of toiletries & "treats" (e.g. chocolate) was made & given to refugees being housed in a local hotel.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith
- Riverside Vineyard Essentials: a course that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our "DNA", our vision, and what this means to us here at Riverside Vineyard Church
- Leadership Essentials: a course aimed to help people to grow & develop leadership skills, both in a church and work context
- Bible education courses: regular courses to help people to go deeper in their understanding of the Bible
- Theology day conference: a day conference has been run in the past year, helping people to deepen their Christian faith and understanding of the Bible
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival
- Young adults: events are run specifically for those in their 20s & 30s, including a weekend trip to the Vineyard "Cause to Live For" conference
- Vineyard Leaders Gathering: this national gathering was attended by ~20 leaders from Riverside Vineyard
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- Bereavement course: a six-week course was run by a trained team, helping those who've experienced bereavement to process their loss
- There are also regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men's and women's events, family activities, specific events for children & youth

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including Slimmers World, Kumon tutoring, Reach Academy Feltham, London Borough of Hounslow, and a counselling space.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) an on-going response to Covid-19 as a church community, running services and activities both online and in-person, and pivoting quickly as restrictions changed. The church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people.
- b) to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Compassion project has grown significantly and now includes a money advice centre and a job club. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.
- c) A giving campaign to enable the launch of new sites of the church was successfully run. This will enable the establishment of the new site in Staines as well as future new sites.
- d) New signage has been installed over the front door. A large section of the original building has been re-clad. These are part of continued improvements to the venue through an ongoing program to upgrade facilities.
- e) A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

- f) The mortgage borrowing which had helped to fund the initial purchase of the Feltham venue as well as part of the Phase 2 building development, has been fully paid off.

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities – referred to as Ministry – cover a range of areas from Sunday services, including extensive children's and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £45,683 for the year ended 31 August 2022 (2021: surplus of £43,979). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities', issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £749,783 in the year (2021: £636,087). This includes £45,587 received via the Charity Commission arising from the closure of another charity. There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £698,367 (2021: £610,092). All expenditure is strictly controlled to budgets approved by the Trustees.

Restricted funds

Income and expenditure relating to Restricted Funds are shown in Note 14.

The Centre Development Fund continued to receive gifts towards the development of the church facilities. A total of £13,359 was received during the year (2021: £12,173) for the Centre Development Fund, including Gift Aid tax and bank deposit interest. Expenditure on the ongoing programme of improvements, together with the interest on the mortgage loan charged to the Fund (until it was fully paid off in July 2022), amounted to £16,215 (2021: £19,783). A transfer of the balance on the fund was made representing the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it and further expenditure is made from unrestricted funds.

The Venue Development Fund exists to support the development of other Vineyard churches in the UK and overseas. The Fund balance was £11,265 at the end of the year.

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Income in the year attributable to the fund was £49,674. Expenditure for the running of new sites will be allocated to this fund from September 2022.

The Communities Together fund relates to funding from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources. The Fund balance was £2,168 at the end of the year.

The Compassion fund (previously named the Storehouse Fund) met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income totalled £44,589 (2021: £28,934). The fund balance remaining was £48,760 at the end of the year, after expenditure of £20,237.

Designated funds

The designated Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes.

**RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £193,459 which represents approximately 3.5 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Compassion ministry projects
- (3) Growing the new site in Staines
- (4) hosting a leadership development campus for VCUK&I and
- (5) increasing the use of the venue facility for the benefit of the local community.

9. Freehold Property

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The year end carrying value is £3,332,846 as shown in Note 10. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 will not be further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £63,714 including £30,000 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

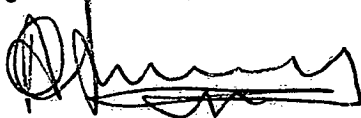
12. Auditor

Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the charity following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

13. Special Exemptions

This Report of the Directors and Trustees has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board



A C Iweanya

Director

Date: 31 January 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charity') for the year ended 31 August 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Directors' and Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); and, compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

Bulman House Regent Centre

Gosforth

Newcastle Upon Tyne

Tyne And Wear

NE3 3LS

Date: 2/2/2023

Azets Audit Services is a trading name of Azets Audit Services Limited.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022
(Incorporating the Income and Expenditure Account)

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME					
Donations and legacies	2	640,633	109,150	749,783	636,087
Charitable activities	3	14,592	-	14,592	7,332
Other trading activities	4	43,831	-	43,831	24,834
Investment income: bank interest		25	-	25	-
Other income: Staff secondments		5,541	-	5,541	-
TOTAL INCOME		704,622	109,150	813,772	668,253
EXPENDITURE					
Charitable activities		658,939	39,428	698,367	609,976
Raising funds		-	-	-	116
TOTAL EXPENDITURE	5	658,939	39,428	698,367	610,092
NET INCOME BEFORE TRANSFERS		45,683	69,722	115,405	58,161
Transfers between funds	14	(2,856)	2,856	-	-
NET MOVEMENT IN FUNDS		42,827	72,578	115,405	58,161
Fund balances brought forward		3,504,517	39,289	3,543,806	3,485,645
FUND BALANCES CARRIED FORWARD		3,547,344	111,867	3,659,211	3,543,806

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		3,353,885		3,418,026
CURRENT ASSETS					
Debtors	11	51,956		32,029	
Cash at bank and in hand		<u>301,100</u>		<u>282,548</u>	
		353,056		314,577	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	<u>(47,730)</u>		<u>(106,350)</u>	
NET CURRENT ASSETS			305,326		208,227
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,659,211</u>		<u>3,626,253</u>
Creditors: amounts falling due in more than one year - mortgage	13		-		(82,447)
NET ASSETS			<u>3,659,211</u>		<u>3,543,806</u>
FUNDS					
Restricted funds	14	111,867		39,289	
Unrestricted funds	14	3,547,344		3,504,517	
			<u>3,659,211</u>		<u>3,543,806</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 31 January 2023 and signed on their behalf by:-

S. J. Newton

S J Newton

Director

K B Hurst

K B Hurst

Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022		2021
	£	£	£
Cash flows from operating activities:			
Net income for the year			
(as per the statement of financial activities)	115,405		58,161
Adjustments for:			
Depreciation charges	84,718		87,347
(Increase) in debtors	(19,927)		(5,237)
(Decrease) in creditors	(141,067)		(78,287)
Net cash provided by operating activities		39,129	61,984
Cash flows (used in) investing activities:			
Purchase of tangible fixed assets	(20,577)		(14,704)
Net cash (used in) investing activities		(20,577)	(14,704)
Change in cash and cash equivalents in the year		18,552	47,280
Cash and cash equivalents at the beginning of the year		282,548	235,268
Total cash and cash equivalents at the end of the year		301,100	282,548

Analysis of changes in net debt

	Brought Forward 1 Sep 2021 £	Cash flows £	Carried Forward 31 Aug 2022 £
Cash at bank and in hand	282,548	18,552	301,100
Loans falling due within one year	(72,200)	72,200	-
Loans falling due after more than one year	(82,447)	82,447	-
Total (net debt)	127,901	173,199	301,100

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

(d) Fixed assets costing in excess of £1,000 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Freehold Property	2-4% of cost
Ministry Equipment	20-25% of cost
Office Equipment	25% of cost

Freehold land is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aims and use of each restricted fund are set out in the notes to the Financial Statements.

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's Balance Sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Funds received as Agent

Monies received by the charity acting as agent are not recognised as income of the charity, since the trustees have no discretion over the spending of these funds. As such any monies, held by the charity at a period end, are held as a liability within Other Creditors. Further information is set out in Note 9.

(k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(m) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable. The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government Grant: furlough scheme	800	-	800	24,686
Donations	594,246	109,150	703,396	611,401
Charity Commission distribution (see below)	45,587	-	45,587	-
	<u>640,633</u>	<u>109,150</u>	<u>749,783</u>	<u>636,087</u>

During the year, £45,587 was received from solicitors acting on behalf of the Charity Commission. This was a distribution of assets from another charity which was removed from the Register by the Commission. The income is unrestricted. No further income is expected.

Income in the prior year included restricted donations of £48,063. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and events.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Room hire	20,775	-	20,775	7,784
Facilities hire	17,050	-	17,050	17,050
Administrative support to VCUKI (see Note 9)	6,006	-	6,006	-
	<u>43,831</u>	<u>-</u>	<u>43,831</u>	<u>24,834</u>

All income from other trading activities was unrestricted in the prior year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5. EXPENDITURE

	Staff costs	Direct costs	Support costs	2022	2021
	£	£	£	£	£
Outreach and grants	14,894	63,714	4,140	82,748	79,359
Ministry costs	313,907	198,233	87,264	599,404	510,834
Centre development costs	8,403	7,812	-	16,215	19,783
Charitable expenditure	337,204	269,759	91,404	698,367	609,976
Raising funds	-	-	-	-	116
Support costs (see Note 6)	6,265	85,139	(91,404)	-	-
	<u>343,469</u>	<u>354,898</u>	<u>-</u>	<u>698,367</u>	<u>610,092</u>

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes restricted costs of £39,428 (2021: £33,881).

Expenditure in the year includes interest payable of £4,005 (2021: £6,074) and operating lease costs of £6,317 (2021: £12,037).

6. SUPPORT COSTS

	2022	2021
	£	£
Governance costs:		
Audit fee payable to auditors	8,100	8,100
Staff costs	6,265	5,951
	<u>14,365</u>	<u>14,051</u>
Other support costs:		
Depreciation	2,303	2,550
Office and computer costs	43,312	28,850
Accountancy	20,520	19,992
Other professional services	2,863	976
Other costs	8,041	7,613
	<u>91,404</u>	<u>74,032</u>

7. STAFF NUMBERS AND COSTS

	2022	2021
	£	£
Wages and salaries	314,067	295,242
Social security costs	20,804	20,980
Pension contributions	8,598	8,635
	<u>343,469</u>	<u>324,857</u>

No employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2021: £Nil).

The average number of persons employed by the Charity during the year was 17 (2021: 14).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £54,513 (2021: £51,897) in the year. Employer's pension contributions amounted to £1,603 (2021: £1,526). At 31 August 2022 there was no outstanding balance payable (2021: £Nil). None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £62,649 (2021: £59,513).

During the year ended 31 August 2022, two Trustees received £337 reimbursement of expenses for travel and subsistence (2021: £277 to one Trustee).

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £13,729 (2021: £13,081) including Employer's NI and Employer's pension contribution. At 31 August 2022 there was no outstanding balance payable.

During the year Riverside Vineyard received £63,921 (2021: £41,768) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland (VCUKI), to whom grants were made in the year of £30,000 to support central activities (2021: £29,000). K Hurst, a Trustee and Director of the Charity, is also a Trustee of Vineyard Churches UK & Ireland.

The Charity also administers funds on behalf of the VCUKI London region, and received £6,006 for providing administrative support.

Funds held as agent on behalf of VCUKI London region	2022	2021
	£	£
Held as agent at the start of the year	-	-
Funds received as agent	14,650	-
Funds paid as agent	(6,390)	-
Held as agent at the end of the year	<u>8,260</u>	<u>-</u>

The balance held at the year end is included within 'Other creditors' in Note 12.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Ministry Equipment £	Office Equipment £	Total £
Cost				
1 September 2021	4,203,331	114,258	44,871	4,362,460
Additions	16,559	1,000	3,018	20,577
Disposals	-	-	(520)	(520)
31 August 2022	<u>4,219,890</u>	<u>115,258</u>	<u>47,369</u>	<u>4,382,517</u>
Accumulated depreciation				
1 September 2021	814,216	87,946	42,272	944,434
Charge for the year	72,828	9,587	2,303	84,718
Disposals	-	-	(520)	(520)
31 August 2022	<u>887,044</u>	<u>97,533</u>	<u>44,055</u>	<u>1,028,632</u>
Net book value				
1 September 2021	<u>3,389,115</u>	<u>26,312</u>	<u>2,599</u>	<u>3,418,026</u>
31 August 2022	<u>3,332,846</u>	<u>17,725</u>	<u>3,314</u>	<u>3,353,885</u>

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 will not be further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

11. DEBTORS

	2022 £	2021 £
Trade debtors	1,730	1,800
Prepayments and accrued income	50,226	30,229
	<u>51,956</u>	<u>32,029</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Mortgage (see Note 13)	-	72,200
Accruals	13,916	20,151
Trade creditors	12,642	6,488
Pensions	1,692	1,612
Deferred income (room hire)	1,898	-
Other creditors	17,582	5,899
	<u>47,730</u>	<u>106,350</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

13. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2022 £	2021 £
Mortgage repayable after more than one year	-	82,447

The mortgage was commercial term loan and was repaid in full in July 2022.

	2022 £	2021 £
Profile split of mortgage - repayable as follows:		
Between one and five years	-	82,447
Due within one year or on demand	-	72,200
	-	154,647

14. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2022 £
RESTRICTED FUNDS					
Centre Development Fund	-	13,359	(16,215)	2,856	-
Venue Development Fund	9,987	1,278	-	-	11,265
Multi-site Fund	-	49,674	-	-	49,674
Communities Together	4,894	250	(2,976)	-	2,168
Compassion Fund	24,408	44,589	(20,237)	-	48,760
Total restricted funds	39,289	109,150	(39,428)	2,856	111,867

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property, property management costs and mortgage interest. The transfer to the fund of £2,856 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Expenditure for the running of new sites will be allocated to this fund from September 2022.

The Communities Together fund relates to funding from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Compassion Fund (previously named the Storehouse Fund) met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income represents donations & grants received during the year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14. FUNDS - CURRENT YEAR (CONTINUED)

	Brought Forward 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2022 £
DESIGNATED FUNDS					
Tithe Fund	-	-	(59,986)	59,986	-
Fixed Assets Fund	3,263,379	-	-	90,506	3,353,885
Total designated funds	<u>3,263,379</u>	<u>-</u>	<u>(59,986)</u>	<u>150,492</u>	<u>3,353,885</u>

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church. The transfer from the general fund represents approximately 10.1% of general giving income in the year.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes. A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of the fixed assets held at the year end.

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2022 £
Designated funds	3,263,379	-	(59,986)	150,492	3,353,885
General Fund	<u>241,138</u>	<u>704,622</u>	<u>(598,953)</u>	<u>(153,348)</u>	<u>193,459</u>
	3,504,517	704,622	(658,939)	(2,856)	3,547,344
Restricted funds	<u>39,289</u>	<u>109,150</u>	<u>(39,428)</u>	<u>2,856</u>	<u>111,867</u>
Total funds	<u><u>3,543,806</u></u>	<u><u>813,772</u></u>	<u><u>(698,367)</u></u>	<u><u>-</u></u>	<u><u>3,659,211</u></u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2022 £
Tangible fixed assets	3,353,885	-	3,353,885
Net current assets	<u>193,459</u>	<u>111,867</u>	<u>305,326</u>
	<u><u>3,547,344</u></u>	<u><u>111,867</u></u>	<u><u>3,659,211</u></u>

16. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

17. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts payable:		
Not later than one year	6,317	12,619
Later than one and not later than five years	13,173	6,868
	<u>19,490</u>	<u>19,487</u>

18. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME			
Donations and legacies	588,024	48,063	636,087
Charitable activities	7,332	-	7,332
Other trading activities	24,834	-	24,834
TOTAL INCOME	<u>620,190</u>	<u>48,063</u>	<u>668,253</u>
EXPENDITURE			
Charitable activities	576,095	33,881	609,976
Raising funds	116	-	116
TOTAL EXPENDITURE	<u>576,211</u>	<u>33,881</u>	<u>610,092</u>
NET INCOME BEFORE TRANSFERS	<u>43,979</u>	<u>14,182</u>	<u>58,161</u>
Transfers between funds	(7,610)	7,610	-
NET MOVEMENT IN FUNDS	<u>36,369</u>	<u>21,792</u>	<u>58,161</u>
Fund balances brought forward	3,468,148	17,497	3,485,645
FUND BALANCES CARRIED FORWARD	<u>3,504,517</u>	<u>39,289</u>	<u>3,543,806</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

19. FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2020 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2021 £
RESTRICTED FUNDS					
Centre Development Fund	-	12,173	(19,783)	7,610	-
Venue Development Fund	5,531	4,456	-	-	9,987
Communities Together	4,168	2,500	(1,774)	-	4,894
Compassion Fund	7,798	28,934	(12,324)	-	24,408
Total restricted funds	17,497	48,063	(33,881)	7,610	39,289

	<i>Brought Forward</i> 1 Sep 2020 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2021 £
DESIGNATED FUNDS					
Tithe Fund	-	-	(61,518)	61,518	-
Fixed Assets Fund	3,269,896	-	-	(6,517)	3,263,379
Total designated funds	3,269,896	-	(61,518)	55,001	3,263,379

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2020 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2021 £
Designated funds	3,269,896	-	(61,518)	55,001	3,263,379
General Fund	198,252	620,190	(514,693)	(62,611)	241,138
	3,468,148	620,190	(576,211)	(7,610)	3,504,517
Restricted funds	17,497	48,063	(33,881)	7,610	39,289
Total funds	3,485,645	668,253	(610,092)	-	3,543,806

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>2021</i> £
Tangible fixed assets	3,418,026	-	3,418,026
Net current assets	168,938	39,289	208,227
Creditors due after more than one year	(82,447)	-	(82,447)
	3,504,517	39,289	3,543,806