

Registered Number: 02728234

England and Wales

Tams UK limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2013

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Tams UK limited
Abbreviated Balance Sheet
As at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	557	561
		<u>557</u>	<u>561</u>
Current assets			
Stocks		160,166	118,865
Debtors		73,993	94,876
		<u>234,159</u>	<u>213,741</u>
Creditors: amounts falling due within one year		(124,416)	(106,781)
Net current assets		<u>109,743</u>	<u>106,960</u>
Total assets less current liabilities		110,300	107,521
Creditors: amounts falling due after more than one year	3	(22,000)	(22,000)
Net assets		<u><u>88,300</u></u>	<u><u>85,521</u></u>
Capital and reserves			
Called up share capital	4	7,200	7,200
Profit and loss account		81,100	78,321
Shareholders funds		<u><u>88,300</u></u>	<u><u>85,521</u></u>

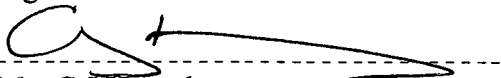
For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Mrs C J Humphrey

Secretary

Date approved by the board: 7th Aug 2014

Tams UK limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents the amount derived from ordinary activities and is stated net of all taxes, Value Added Tax and all discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% per annum on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Tams UK limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2013

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 August 2012	13,015
Additions	657
At 31 July 2013	<u>13,672</u>
Depreciation	
At 01 August 2012	12,454
Charge for year	661
At 31 July 2013	<u>13,115</u>
Net book values	
At 31 July 2013	<u>557</u>
At 31 July 2012	<u>561</u>

3 Creditors due after more than one year

	2013 £	2012 £
Bank loans and overdraft	7,000	7,000

The amounts falling due after more than one year were directors loans £15,000 (£15,000 2012) and private loans £7,000 (£7,000 2012).

4 Share capital

	2013 £	2012 £
Allotted called up and fully paid		
7,200 Ordinary shares of £1.00 each	7,200	7,200
	<u>7,200</u>	<u>7,200</u>