

KENT ENGINEERING COMPONENTS LTD

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

Company No: 2728232

PENTINS
Chartered Accountants
Lullingstone House
5 Castle Street
Canterbury
Kent CT1 2FG



KENT ENGINEERING COMPONENTS LTD

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

DIRECTOR

G M G Cain

SECRETARY

A Clifford

REGISTERED OFFICE

Lullingstone House
5 Castle Street
Canterbury
Kent
CT1 2FG

INDEX

1	Company details
2	Report of the director
3	Accountants' report
4	Profit and loss account
5	Balance sheet
6-7	Notes to the accounts

KENT ENGINEERING COMPONENTS LTD
DIRECTOR'S REPORT
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

The director submits his report for the year ended 31 March 1998.

PRINCIPAL ACTIVITIES

The principal activity of the company is the design and manufacture of castings for the engineering industry.

REVIEW OF THE BUSINESS

The company did not enter into any sales contracts in the year.

The loss for the year was £30.

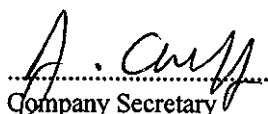
DIRECTOR'S INTERESTS

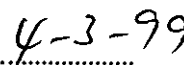
The director at the balance sheet date and his interest in the company at that date was as follows:-

	Ordinary £1 Shares 31 March 1998	Ordinary £1 Shares 31 March 1997
G M G Cain	<u>1,000</u>	<u>1,000</u>

SMALL COMPANY EXEMPTIONS

The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on , and signed on its behalf by:



.....
Company Secretary


.....
Date

KENT ENGINEERING COMPONENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

In accordance with your instructions we have prepared, without audit, the financial statements for the year ended 31 March 1998 set out on pages 4 to 7 from your books and records and from information and explanations supplied to us.



.....
Chartered Accountants
Lullingstone House
5 Castle Street
Canterbury
Kent CT1 2FG

Date: 23/99

KENT ENGINEERING COMPONENTS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1998

	1998 £	1997 £
TURNOVER	-	-
COST OF SALES	-	-
GROSS PROFIT	-	-
ADMINISTRATION EXPENSES	(30)	(180)
(Loss) on ordinary activities before taxation	(30)	(180)
TAXATION	-	-
(Loss) after taxation	£(30)	£(180)

The notes on page 6 to 7 form part of these accounts.

KENT ENGINEERING COMPONENTS LTD

BALANCE SHEET AT 31 MARCH 1998

	Notes	1998 £	1997 £
CURRENT ASSETS			
Cash at bank and in hand		240	270
CREDITORS: amounts falling due within one year	2	<u>(1,000)</u>	<u>(1,000)</u>
NET CURRENT (LIABILITIES)		<u>(760)</u>	<u>(730)</u>
NET LIABILITIES		<u>£(760)</u>	<u>£(730)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account	4	<u>(1,760)</u>	<u>(1,730)</u>
SHAREHOLDER'S FUNDS		<u>(760)</u>	<u>£(550)</u>

The director has taken advantage of the exemption conferred by section 249A not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director has acknowledged his responsibility for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on4-3-99.....

and signed on its behalf by

.......... Director

The notes on pages 6 to 7 form part of these financial statements.

KENT ENGINEERING COMPONENTS LTD**NOTES TO THE ACCOUNTS AT 31 MARCH 1998**

1. ACCOUNTING POLICIES**(i) Basis of accounting**

The accounts have been prepared under the historical cost convention.

2. CREDITORS

Amounts due within one year	1998 £	1997 £
Related company (note 8)	1,000	850
Accruals	-	150
	<u>1,000</u>	<u>1,000</u>

3. SHARE CAPITAL

	1998 £	1997 £
<u>Authorised</u>		
Equity Interests:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
Equity Interests:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

KENT ENGINEERING COMPONENTS LTD**NOTES TO THE ACCOUNTS AT 31 MARCH 1998**

4. PROFIT AND LOSS ACCOUNT

	1998 £	1997 £
At 1 April 1997	(1,730)	(1,550)
Loss in year	(30)	(180)
	<hr/>	<hr/>
At 31 March 1998	(1,760)	(1,730)
	<hr/>	<hr/>

5. RELATED PARTY TRANSACTIONS

The following related party transactions took place in the year. All were conducted at arm's length and in the normal course of business.

- (i) G M G Cain is a director and the majority shareholder of Inca Geometric Limited. Inca Geometric Ltd have borne the accountancy fees of the company totalling £150 in the year (1997:£150). At the balance sheet date £1,000 (1997: £850) was owed to Inca Geometric Limited.

KENT ENGINEERING COMPONENTS LTD

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1998

	1998	1997
	£	£
TURNOVER		
Gross profit	-	-
Accountancy fees	-	(150)
Bank charges	(30)	(30)
(Loss) on ordinary activities before taxation	<u>(30)</u>	<u>(180)</u>