

REGISTERED NUMBER: 02728007 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Arc & Throstle Property Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

A Ward
Ms P F Ward

REGISTERED OFFICE:

The Nanholme Centre
Shaw Wood Road
Todmorden
Lancashire
OL14 6DA

REGISTERED NUMBER:

02728007 (England and Wales)

ACCOUNTANTS:

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investment property	3		228,000		228,000
CURRENT ASSETS					
Debtors	4	1,028		924	
Cash at bank		19,472		29,368	
		<u>20,500</u>		<u>30,292</u>	
CREDITORS					
Amounts falling due within one year	5	198,483		233,073	
NET CURRENT LIABILITIES			<u>(177,983)</u>		<u>(202,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,017</u>		<u>25,219</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			50,007		25,209
SHAREHOLDERS' FUNDS			<u>50,017</u>		<u>25,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

A Ward - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Arc & Throstle Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	<u>228,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>228,000</u>
At 31 March 2018	<u>228,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	38,000
Valuation in 2016	190,000
	<u>228,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.19	31.3.18
	£	£
Cost	<u>242,132</u>	<u>242,132</u>
Aggregate depreciation	<u>(43,587)</u>	<u>(38,744)</u>

Investment properties are valued on an open market basis on 31 March 2019 by the directors. .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	<u>1,028</u>	<u>924</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	1,043	334
Taxation and social security	1,282	1,100
Other creditors	<u>196,158</u>	<u>231,639</u>
	<u>198,483</u>	<u>233,073</u>

6. RELATED PARTY DISCLOSURES

At 31st March 2019 the amount owed to the director by the company was £195,458 (31st March 2018 £209,393).
The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.