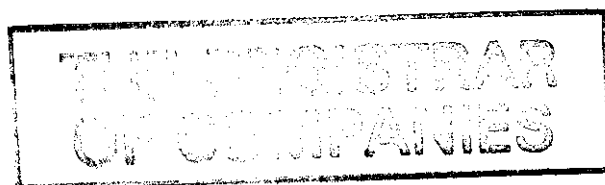


COMPANY REGISTRATION NUMBER 02727939

EDEN VALLEY HOSPICE (SHOP) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER 2002



ARMSTRONG WATSON
Chartered Accountants & Registered Auditors
Fairview House
Victoria Place
Carlisle
Cumbria
CA1 1HP

EDEN VALLEY HOSPICE (SHOP) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2002

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EDEN VALLEY HOSPICE (SHOP) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of the company for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Fairview House
Victoria Place
Carlisle
Cumbria
CA1 1HP

5th June 2003
.....

ARMSTRONG WATSON
Chartered Accountants
& Registered Auditors

Andrew Watson

EDEN VALLEY HOSPICE (SHOP) LIMITED

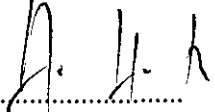
ABBREVIATED BALANCE SHEET

31ST DECEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		20,927	3,700
CURRENT ASSETS			
Stocks		1,723	-
Debtors		2,143	31,969
Cash at bank and in hand		21,034	1,409
		<u>24,900</u>	<u>33,378</u>
CREDITORS: Amounts falling due within one year		<u>45,415</u>	<u>36,731</u>
NET CURRENT LIABILITIES		(20,515)	(3,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>412</u>	<u>347</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>410</u>	<u>345</u>
SHAREHOLDERS' FUNDS		<u>412</u>	<u>347</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the13/5/03..... and are signed on their behalf by:


.....
MR A H B HOLMES


.....C.R.B.V.
MR C R BELL

EDEN VALLEY HOSPICE (SHOP) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 10% straight line
Fixtures & Fittings	- 15% reducing balance
Office Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

Contributions are made by the employer into a Group Personal Pension Plan on behalf of employees. Contributions are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

EDEN VALLEY HOSPICE (SHOP) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2002	5,937
Additions	<u>19,811</u>
At 31st December 2002	<u>25,748</u>
DEPRECIATION	
At 1st January 2002	2,237
Charge for year	<u>2,584</u>
At 31st December 2002	<u>4,821</u>
NET BOOK VALUE	
At 31st December 2002	<u>20,927</u>
At 31st December 2001	<u>3,700</u>

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	<u>2</u>	<u>2</u>