

FX Rentals Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

McIntosh Accountants Limited
Chartered Accountants
29 Regent Road
Hanley
Stoke on Trent
Staffordshire
ST1 3BT

FX Rentals Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
FX Rentals Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FX Rentals Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of FX Rentals Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of FX Rentals Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FX Rentals Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FX Rentals Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FX Rentals Limited. You consider that FX Rentals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FX Rentals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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McIntosh Accountants Limited
Chartered Accountants
29 Regent Road
Hanley
Stoke on Trent
Staffordshire
ST1 3BT
16 August 2016

FX Rentals Limited
(Registration number: 02727654)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		406,628	373,184
Current assets			
Debtors		192,719	268,692
Cash at bank and in hand		531,940	744,608
		724,659	1,013,300
Creditors: Amounts falling due within one year		(290,695)	(340,618)
Net current assets		433,964	672,682
Total assets less current liabilities		840,592	1,045,866
Provisions for liabilities		(63,709)	(55,221)
Net assets		776,883	990,645
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		756,883	970,645
Shareholders' funds		776,883	990,645

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 August 2016 and signed on its behalf by:

.....
Mr Nicholas William Harris
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

FX Rentals Limited
(Registration number: 02727654)
Abbreviated Balance Sheet at 30 June 2016
..... continued

.....
Mr Roger Owen Godfrey Evan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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FX Rentals Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold land and buildings	in accordance with the property.
Other tangibles	20% reducing balance.
Plant and machinery	20% reducing balance.
Fixtures and fittings	33% reducing balance.
Motor vehicles	25% cost.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

FX Rentals Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	2,710,714	2,710,714
Additions	145,930	145,930
Disposals	<u>(66,104)</u>	<u>(66,104)</u>
At 30 June 2016	<u>2,790,540</u>	<u>2,790,540</u>
Depreciation		
At 1 July 2015	2,337,530	2,337,530
Charge for the year	106,339	106,339
Eliminated on disposals	<u>(59,957)</u>	<u>(59,957)</u>
At 30 June 2016	<u>2,383,912</u>	<u>2,383,912</u>
Net book value		
At 30 June 2016	<u>406,628</u>	<u>406,628</u>
At 30 June 2015	<u>373,184</u>	<u>373,184</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
ordinary A voting shares of £1 each	15,200	15,200	15,200	15,200
ordinary B non-voting shares of £1 each	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>
	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

4 Control

The company is controlled by FX Group Limited The ultimate holding company is FX Group Limited, a company registered in England. FX Group Limited own 90% of the issued share capital of the company. The directors with the exception of P. Brooks and S. Daglish are also directors of the parent company, FX Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.