

**REGISTERED NUMBER: 02727591 (England and Wales)**

**J.T.S. Snack Foods Limited**

**Unaudited Financial Statements for the Year Ended 30 June 2023**

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for the year ended 30 June 2023**

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**J.T.S. Snack Foods Limited**

**Company Information  
for the year ended 30 June 2023**

**DIRECTORS:** S Hann  
J Hann  
T Hann

**SECRETARY:** S Hann

**REGISTERED OFFICE:** One New Street  
Wells  
Somerset  
BA5 2LA

**REGISTERED NUMBER:** 02727591 (England and Wales)

**ACCOUNTANTS:** Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

**Balance Sheet**  
**30 June 2023**

|  | Notes | 2023<br>£        | £                       | 2022<br>£        | £                       |
|--|-------|------------------|-------------------------|------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                         |                  |                         |
| Intangible assets                            | 3     |                  | -                       |                  | -                       |
| Tangible assets                              | 4     |                  | <u>2,659,024</u>        |                  | <u>2,329,722</u>        |
|  |       |                  | 2,659,024               |                  | 2,329,722               |
| <b>CURRENT ASSETS</b>                        |       |                  |                         |                  |                         |
| Stocks                                       |       | 416,823          |                         | 345,479          |                         |
| Debtors                                      | 5     | 640,677          |                         | 581,316          |                         |
| Cash at bank                                 |       | <u>496,348</u>   |                         | <u>643,263</u>   |                         |
|  |       | 1,553,848        |                         | 1,570,058        |                         |
| <b>CREDITORS</b>                             |       |                  |                         |                  |                         |
| Amounts falling due within one year          | 6     | <u>1,489,760</u> |                         | <u>1,394,967</u> |                         |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>64,088</u>           |                  | <u>175,091</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 2,723,112               |                  | 2,504,813               |
| <b>CREDITORS</b>                             |       |                  |                         |                  |                         |
| Amounts falling due after more than one year | 7     |                  | (61,166)                |                  | (106,060)               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>(108,586)</u>        |                  | <u>(71,969)</u>         |
| <b>NET ASSETS</b>                            |       |                  | <u><u>2,553,360</u></u> |                  | <u><u>2,326,784</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                         |                  |                         |
| Called up share capital                      | 8     |                  | 303                     |                  | 303                     |
| Fair value reserve                           |       |                  | 243,525                 |                  | 243,525                 |
| Retained earnings                            |       |                  | <u>2,309,532</u>        |                  | <u>2,082,956</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u><u>2,553,360</u></u> |                  | <u><u>2,326,784</u></u> |

**Balance Sheet - continued  
30 June 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

S Hann - Director

**Notes to the Financial Statements  
for the year ended 30 June 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                     |
|-----------------------|-------------------------------------|
| Freehold property     | - Land 0%. Buildings over 50 years. |
| Fixtures and fittings | - 33% on cost and 10% on cost       |
| Motor vehicles        | - 20% on cost                       |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 30 June 2023

## 2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 51 (2022 - 47 ) .

## 3. INTANGIBLE FIXED ASSETS

|                                    | Goodwill<br>£  |
|------------------------------------|----------------|
| <b>COST</b>                        |                |
| At 1 July 2022<br>and 30 June 2023 | <u>194,618</u> |
| <b>AMORTISATION</b>                |                |
| At 1 July 2022<br>and 30 June 2023 | <u>194,618</u> |
| <b>NET BOOK VALUE</b>              |                |
| At 30 June 2023                    | <u>-</u>       |
| At 30 June 2022                    | <u>-</u>       |

## 4. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£      |
|------------------------|---------------------------|----------------------------------|------------------------|------------------|
| <b>COST</b>            |                           |                                  |                        |                  |
| At 1 July 2022         | 2,296,027                 | 244,247                          | 863,864                | 3,404,138        |
| Additions              | 257,330                   | 338                              | 175,556                | 433,224          |
| Disposals              | -                         | -                                | (416,320)              | (416,320)        |
| At 30 June 2023        | <u>2,553,357</u>          | <u>244,585</u>                   | <u>623,100</u>         | <u>3,421,042</u> |
| <b>DEPRECIATION</b>    |                           |                                  |                        |                  |
| At 1 July 2022         | 112,485                   | 243,620                          | 718,311                | 1,074,416        |
| Charge for year        | 11,720                    | 302                              | 74,700                 | 86,722           |
| Eliminated on disposal | -                         | -                                | (399,120)              | (399,120)        |
| At 30 June 2023        | <u>124,205</u>            | <u>243,922</u>                   | <u>393,891</u>         | <u>762,018</u>   |
| <b>NET BOOK VALUE</b>  |                           |                                  |                        |                  |
| At 30 June 2023        | <u>2,429,152</u>          | <u>663</u>                       | <u>229,209</u>         | <u>2,659,024</u> |
| At 30 June 2022        | <u>2,183,542</u>          | <u>627</u>                       | <u>145,553</u>         | <u>2,329,722</u> |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2023<br>£      | 2022<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 528,220        | 514,376        |
| Other debtors | 112,457        | 66,940         |
|               | <u>640,677</u> | <u>581,316</u> |

Notes to the Financial Statements - continued  
for the year ended 30 June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2023<br>£        | 2022<br>£        |
|------------------------------|------------------|------------------|
| Bank loans and overdrafts    | -                | 36,364           |
| Hire purchase contracts      | 129,566          | 2,025            |
| Trade creditors              | 732,076          | 697,037          |
| Taxation and social security | 270,611          | 248,270          |
| Other creditors              | 357,507          | 411,271          |
|                              | <u>1,489,760</u> | <u>1,394,967</u> |

7. CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR

|                         | 2023<br>£     | 2022<br>£      |
|-------------------------|---------------|----------------|
| Bank loans              | -             | 106,060        |
| Hire purchase contracts | 61,166        | -              |
|                         | <u>61,166</u> | <u>106,060</u> |

Amounts falling due in more than five years:

|                          |          |                |
|--------------------------|----------|----------------|
| Repayable by instalments |          |                |
| Bank loans               | <u>-</u> | <u>106,060</u> |

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:         | Nominal<br>value: | 2023<br>£  | 2022<br>£  |
|---------|----------------|-------------------|------------|------------|
| 170     | Ordinary       | 1                 | 170        | 170        |
| 130     | Ordinary A & B | 1                 | 130        | 130        |
| 3       | Golden         | 1                 | 3          | 3          |
|         |                |                   | <u>303</u> | <u>303</u> |



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