

Registered Number 02727453

THE LANGUAGE FACTORY LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,589	10,122
		<u>4,589</u>	<u>10,122</u>
Current assets			
Debtors		236,828	260,883
Cash at bank and in hand		186,741	190,464
		<u>423,569</u>	<u>451,347</u>
Creditors: amounts falling due within one year		(167,905)	(220,555)
Net current assets (liabilities)		<u>255,664</u>	<u>230,792</u>
Total assets less current liabilities		<u>260,253</u>	<u>240,914</u>
Total net assets (liabilities)		<u>260,253</u>	<u>240,914</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		260,251	240,912
Shareholders' funds		<u>260,253</u>	<u>240,914</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2014

And signed on their behalf by:

S Lockhart, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Sales of goods and services are recognised when the goods and services are delivered and the risk and reward has passed to the customer. Turnover is stated excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 15% reducing balance

Computer Equipment 33% straight line

Other accounting policies**Foreign currency translation**

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the year end. The trading results of overseas operations are translated at average rates of exchange for the year.

Exchange differences arising from the retranslation of the opening net investment in overseas operations and from translating their trading results at average and closing rates of exchange are taken directly to retained profits. All other gains and losses on exchange are dealt with in the profit and loss account.

Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	76,174
Additions	345
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>76,519</u>
Depreciation	
At 1 January 2013	66,052
Charge for the year	5,878

On disposals	-
At 31 December 2013	<u>71,930</u>
Net book values	
At 31 December 2013	<u>4,589</u>
At 31 December 2012	<u>10,122</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.