

Registered Number 02726578

K.A.G. INSULATIONS LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	-	835
		<u>-</u>	<u>835</u>
Current assets			
Stocks		365,930	152,670
Debtors		426,223	401,670
Cash at bank and in hand		46,142	196,955
		<u>838,295</u>	<u>751,295</u>
Creditors: amounts falling due within one year		<u>(553,603)</u>	<u>(460,759)</u>
Net current assets (liabilities)		<u>284,692</u>	<u>290,536</u>
Total assets less current liabilities		<u>284,692</u>	<u>291,371</u>
Total net assets (liabilities)		<u>284,692</u>	<u>291,371</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		284,690	291,369
Shareholders' funds		<u>284,692</u>	<u>291,371</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:

K A Game, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	13,353
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>13,353</u>
Depreciation	
At 1 July 2014	12,518
Charge for the year	835
On disposals	-
At 30 June 2015	<u>13,353</u>
Net book values	
At 30 June 2015	<u>0</u>
At 30 June 2014	<u>835</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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