

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1998

FOR

WHOLETOWN LIMITED



A33 *AQ475DYZ* 265
COMPANIES HOUSE 18/02/99

WHOLETOWN LIMITED

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WHOLETOWN LIMITED

COMPANY INFORMATION

DIRECTOR: A K Willcox

SECRETARY: A J C Davis

REGISTERED OFFICE: 45 Portswood Road
Portswood
Southampton
SO17 2FT

REGISTERED NUMBER: 2726505

ACCOUNTANTS: Willcox & Co
Chartered Accountants
45 Portswood Road
Portswood
Southampton
SO17 2FT

WHOLETOWN LIMITED

ABBREVIATED BALANCE SHEET

As at 30 June 1998

| | | 30. 6.98 | | 30. 6.97 | |
|--|-------|----------|-------|----------|-------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Intangible Assets | 2 | | 6,068 | | 6,068 |
| CURRENT ASSETS: | | | | | |
| Cash at Bank | | 1,470 | | 1,372 | |
| CREDITORS: Amounts falling due within one year | | 1,470 | | 1,365 | |
| NET CURRENT ASSETS: | | | - | | 7 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 6,068 | | 6,075 |
| CREDITORS: Amounts falling due after more than one year | | | 6,068 | | 6,068 |
| | | | - | | £7 |
| CAPITAL AND RESERVES: | | | | | |
| Called Up Share Capital | 3 | | 2 | | 2 |
| Profit & Loss Account | | | (2) | | 5 |
| Shareholders' Funds | | | - | | £7 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

WHOLETOWN LIMITED

ABBREVIATED BALANCE SHEET

As at 30 June 1998

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

AK Wilcox
.....
DIRECTOR

Approved by the Board on *16/2/99*

WHOLETOWN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 1998

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

| | Total |
|------------------------|-------------------|
| | <u>£</u> |
| COST: | |
| As at 1 July 1997 | |
| and 30 June 1998 | 6,068 |
| | <u> </u> |
| NET BOOK VALUE: | |
| As at 30 June 1998 | £6,068 |
| | <u> </u> |
| As at 30 June 1997 | £6,068 |
| | <u> </u> |

3. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|-----------------|---------|-------------------|-------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 30. 6.98 | 30. 6.97 |
| | | Value: | £ | £ |
| 1,000 | Ordinary Shares | £1 | 1,000 | 1,000 |
| | | | <u> </u> | <u> </u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 30. 6.98 | 30. 6.97 |
| | | Value: | £ | £ |
| 2 | Ordinary Shares | £1 | 2 | 2 |
| | | | <u> </u> | <u> </u> |