

# Unaudited Financial Statements Sunnycliff Properties Limited

For the Year Ended 31 January 2010  
Company Registration No: 2726006



**SUNNYCLIFF PROPERTIES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2010**

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**SUNNYCLIFF PROPERTIES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

P A Ascroft  
J E Taylor

**Company secretary**

P A Ascroft

**Registered office**

19 Reading Road  
Pangbourne  
Berkshire  
RG8 7LR

**Accountants**

HW, Chartered Accountants  
Chartered Accountants  
7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

# **SUNNYCLIFF PROPERTIES LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 31 JANUARY 2010**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2010

#### **PRINCIPAL ACTIVITIES**

The company has been dormant throughout the period

#### **DIRECTORS**

The directors who served the company during the year were as follows

P A Ascroft

J E Taylor

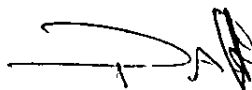
The company is a wholly owned subsidiary and the interests of the directors are disclosed in the financial statements of the parent company

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
19 Reading Road  
Pangbourne  
Berkshire  
RG8 7LR

Signed by order of the directors



P A ASCROFT  
Company Secretary

Approved by the directors on 24/02/2010

# **SUNNYCLIFF PROPERTIES LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SUNNYCLIFF PROPERTIES LIMITED**

**YEAR ENDED 31 JANUARY 2010**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*HW, Chartered Accountants*

HW. CHARTERED ACCOUNTANTS  
Chartered Accountants

7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

24 February 2010

# **SUNNYCLIFF PROPERTIES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 JANUARY 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		–	–
Administrative expenses		–	1
<b>OPERATING LOSS</b>	<b>2</b>	–	(1)
Income from shares in group undertakings	<b>3</b>	<b>23,100</b>	66,000
Interest receivable		–	6
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>23,100</b>	66,005
Tax on profit on ordinary activities		–	1
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>23,100</b>	66,004

The notes on pages 7 to 8 form part of these financial statements

# SUNNYCLIFF PROPERTIES LIMITED

## BALANCE SHEET

31 JANUARY 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	5	<u>1</u>	<u>1</u>
<b>CURRENT ASSETS</b>			
Cash at bank		12	12
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>1</u>	<u>1</u>
<b>NET CURRENT ASSETS</b>		<u>11</u>	<u>11</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12</u>	<u>12</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	4	4
Profit and loss account	8	<u>8</u>	<u>8</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12</u>	<u>12</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The Balance sheet continues on the following page

The notes on pages 7 to 8 form part of these financial statements

# SUNNYCLIFF PROPERTIES LIMITED

## BALANCE SHEET *(continued)*

31 JANUARY 2010

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 24/02/2010, and are signed on their behalf by



P A ASCROFT

Company Registration Number 2726006

The notes on pages 7 to 8 form part of these financial statements



# SUNNYCLIFF PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2010

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Cash flow statement

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OPERATING LOSS

Operating loss is stated after crediting

	2010 £	2009 £
Directors' remuneration	—	—

### 3. INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2010 £	2009 £
Income from group undertakings	<u>23,100</u>	<u>66,000</u>

### 4. DIVIDENDS

#### Equity dividends

	2010 £	2009 £
Paid during the year		
Equity Dividends on Ordinary Shares	<u>23,100</u>	<u>66,000</u>

**SUNNYCLIFF PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2010**

**5. INVESTMENTS**

	<b>Related Undertakings £</b>
<b>COST</b>	
At 1 February 2009 and 31 January 2010	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 January 2010 and 31 January 2009	<u>1</u>

The company owns 50% of the ordinary share capital of Sunnycliff Kier Limited, a company involved in the development of commercial property and incorporated in England and Wales

**6. CREDITORS: Amounts falling due within one year**

	<b>2010 £</b>	<b>2009 £</b>
Corporation tax	<u>1</u>	<u>1</u>

**7. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

**8. PROFIT AND LOSS ACCOUNT**

	<b>2010 £</b>	<b>2009 £</b>
Balance brought forward	8	4
Profit for the financial year	<b>23,100</b>	66,004
Equity dividends	<b>(23,100)</b>	(66,000)
Balance carried forward	<u>8</u>	<u>8</u>

**9. ULTIMATE PARENT COMPANY**

The ultimate company is Archvalue Limited, a company incorporated in England

The ultimate controlling parties are the directors, Mr P Ascroft and Mr J Taylor, who own 100% of the share capital of Archvalue Limited