

# financial statements

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## Sunnycliff Properties Limited

For the period ended 31 January 2007  
Company registration number: 2726006

**[www.hwca.com](http://www.hwca.com)**



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**SUNNYCLIFF PROPERTIES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2007**

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# **SUNNYCLIFF PROPERTIES LIMITED**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 JANUARY 2007**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2007

### **PRINCIPAL ACTIVITIES**

The company has been dormant throughout the period

### **DIRECTORS**

The directors who served the company during the year were as follows

P A Ascroft

J E Taylor


The company is a wholly owned subsidiary and the interests of the directors are disclosed in the financial statements of the parent company

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
19 Reading Road  
Pangbourne  
Berkshire  
RG8 7LR

Signed by order of the directors



P A ASCROFT  
Company Secretary

Approved by the directors on 31/01/2007

# **SUNNYCLIFF PROPERTIES LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SUNNYCLIFF PROPERTIES LIMITED**

**YEAR ENDED 31 JANUARY 2007**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*HW, Chartered Accountants*

HW, CHARTERED ACCOUNTANTS  
Chartered Accountants

7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

2 November 2007

# **SUNNYCLIFF PROPERTIES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 JANUARY 2007**

	<b>Note</b>	<b>2007 £</b>	<b>2006 £</b>
<b>TURNOVER</b>		—	—
Administrative expenses		—	—
<b>OPERATING PROFIT</b>	<b>2</b>	—	—
Interest receivable		—	2
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	2
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	2

The notes on pages 5 to 6 form part of these financial statements

# SUNNYCLIFF PROPERTIES LIMITED

## BALANCE SHEET

31 JANUARY 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	4	<u>1</u>	<u>1</u>
<b>CURRENT ASSETS</b>			
Cash at bank		<u>7</u>	<u>7</u>
<b>TOTAL ASSETS</b>		<u>8</u>	<u>8</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	4	4
Profit and loss account	6	<u>4</u>	<u>4</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8</u>	<u>8</u>

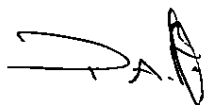
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 31/10/2007 and are signed on their behalf by



P A ASCROFT

The notes on pages 5 to 6 form part of these financial statements

# SUNNYCLIFF PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Cash flow statement

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

#### Fixed assets

All fixed assets are initially recorded at cost

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Directors' emoluments	—	—

### 3. DIVIDENDS

#### Equity dividends

	2007	2006
	£	£
Paid during the year		
Equity Dividends on Ordinary Shares	—	29,937

# SUNNYCLIFF PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2007

### 4. INVESTMENTS

	Related Undertakings £
<b>COST</b>	
At 1 February 2006 and 31 January 2007	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 January 2007	<u>1</u>
At 31 January 2006	<u>1</u>

The company owns 50% of the ordinary share capital of Sunnycliff Kier Limited, a company involved in the development of commercial property and incorporated in England and Wales

### 5. SHARE CAPITAL

**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

### 6. PROFIT AND LOSS ACCOUNT

	2007 £	2006 £
Balance brought forward	4	29,939
Profit for the financial year	—	2
Equity dividends	—	(29,937)
Balance carried forward	<u>4</u>	<u>4</u>

### 7. ULTIMATE PARENT COMPANY

The ultimate company is Archvalue Limited, a company incorporated in England

The ultimate controlling parties are the directors, Mr P Ascroft and Mr J Taylor, who own 100% of the share capital of Archvalue Limited