

Company Number: 02725811

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

BLAINS LIMITED (the "Company")

PURSUANT TO CHAPTER 2 OF PART 13 OF THE COMPANIES ACT 2006

Date of circulation: 12 November 2020

We, the undersigned, being the sole member of the Company who, at the date of this Written Resolution, are entitled to attend and vote at general meetings of the Company, HEREBY PASS the following resolution and agree that such resolution shall, for all purposes, be as valid and effective as if the same had been passed at a general meeting of the Company duly convened and held:

SPECIAL RESOLUTION

"THAT the issued share capital of the Company be reduced from £1,834 to £2 by reducing and cancelling 1,832 of the issued ordinary shares of £1.00 each in the Company each of which is fully paid up and the cancellation of the share premium account in the amount of £2,578,642 and the amount by which the share capital and share premium account is so reduced be credited to the Company's reserves."

Members are also advised to read the Solvency Statement dated 11 November 2020, signed by the directors of the Company, accompanying this Resolution before signifying their agreement to the Resolution.

The undersigned, being a member of the Company entitled to vote on the Resolution as at 12 November 2020, agrees to the Resolution.

DocuSigned by:

AZADC805EAC44E9
For and on behalf of Christie's Private Sales Limited

Date of signature: 12 November 2020 | 17:25 GMT

WEDNESDAY



NOTES:

1. You can choose to agree to all of the resolutions or none of them but you cannot agree to only some of the resolutions. If you agree to all of the resolutions, please indicate your agreement by signing and dating this document where indicated overleaf and returning it to the Company by either sending it by post to the Company's registered office or by hand delivering the signed copy to any one of the Company's directors. If you do not agree to the resolutions, you do not need to do anything: you will not be deemed to agree if you fail to reply.
2. Once you have indicated your agreement to the resolutions and returned them to the Company, you may not revoke your agreement.
3. Unless, by the 28 days after the date of circulation of this document sufficient agreement has been received for the resolutions to pass, they will lapse. If you agree to the resolutions, please ensure that your agreement reaches us before close of business on this date.
4. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.