

Fiesta Fine Foods Limited

Financial statements

For the year ended 28 February 2005

Grant Thornton 



Company No. 2725733

Company information

Registered office

31/32 Great Bank Road
Wingates Industrial Park
Westhoughton
Bolton
Lancashire
BL5 3XU

Directors

JA Lucas
MI Kent

Secretary

JA Lucas

Bankers

NatWest Bank
501 Silbury Boulevard
Saxon gate East
Milton Keynes
MK9 3ER

Solicitors

DWF
Harvester House
37 Peter Street
Manchester
M2 6DS

Accountants

Grant Thornton UK LLP
Chartered Accountants
1st Floor
Royal Liver Building
Liverpool
L3 1PS

Report of the directors

The directors present their annual report together with the unaudited financial statements of the company for the year ended 28 February 2005. The company is dormant and has not traded during the year.

Directors

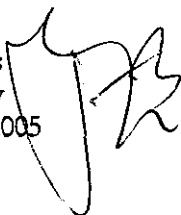
The directors who served the company during the year are listed on page 1.

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

According to the register of the directors' interests, no rights to subscribe for shares in or debenture of the company or any other group company were granted to any of their immediate families, or exercised by them, during the year.

BY ORDER OF THE BOARD

JA Lucas
Secretary
1 April 2005

A handwritten signature in black ink, appearing to be 'JA Lucas', written over a faint, stylized outline of a shield or crest.

Balance sheet

	Note	2005 £	2004 £
Current assets			
Debtors	3	480,730	480,730
Total assets		<u>480,730</u>	<u>480,730</u>
Capital and reserves			
Called-up equity share capital	4	1,403,333	1,403,333
Share premium account	5	152,000	152,000
Profit and loss account	5	(1,074,603)	(1,074,603)
Shareholders' funds		<u>480,730</u>	<u>480,730</u>

Statements:

- (a) For the year ended 28 February 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on 1 April 2005 and are signed on their behalf by:

JA Lucas



Notes to the financial statements

1 Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 28 February 2005. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Other operating income and charges

	Year to 28 Feb 05 £	Period from 1 Jan 03 to 28 Feb 04 £
Administrative expenses	-	-

3 Debtors

	2005 £	2004 £
Amounts owed by group undertakings	<u>480,730</u>	<u>480,730</u>

4 Share capital

Authorised share capital:

	2005 £	2004 £
1,403,333 Ordinary shares of £1 each	<u>1,403,333</u>	<u>1,403,333</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1,403,333</u>	<u>1,403,333</u>	<u>1,403,333</u>	<u>1,403,333</u>

5 Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Share premium account £	Profit and loss account £	Total share- holders' funds £
At 1 January 2003	1,403,333	152,000	(1,074,603)	480,730
At 28 February 2004	<u>1,403,333</u>	<u>152,000</u>	<u>(1,074,603)</u>	<u>480,730</u>
At 28 February 2005	<u>1,403,333</u>	<u>152,000</u>	<u>(1,074,603)</u>	<u>480,730</u>

6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Stateside Holdings Limited.

The largest group in which the results of the company are consolidated is that headed by Sudzucker AG, incorporated in Germany. The smallest group in which they are consolidated is that headed by Freiburger AG. The consolidated accounts of these groups are available to the public and may be obtained from Sudzucker AG, Rainer Dull, Maximilianstrasse 10, 68165 Mannheim, Germany.