

Topsy Turvy Designs Limited

Registered Number 02725326

Abbreviated Accounts

30 April 2015

Platts

Chartered Accountants

Topsy Turvy Designs Limited**Registered Number****02725326****Abbreviated Balance Sheet****As at 30 April 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 869,429 | 869,429 |
| Current assets | | | |
| Debtors | | 961,632 | 960,119 |
| Cash at bank and in hand | | 315,261 | 142,067 |
| | | <u>1,276,893</u> | <u>1,102,186</u> |
| Creditors: amounts falling due within one year | | (152,605) | (99,340) |
| Net current assets | | <u>1,124,288</u> | <u>1,002,846</u> |
| Total assets less current liabilities | | <u>1,993,717</u> | <u>1,872,275</u> |
| Creditors: amounts falling due after more than one year | 3 | (780,000) | (810,000) |
| Net assets | | <u><u>1,213,717</u></u> | <u><u>1,062,275</u></u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Revaluation reserve | | 1 | 1 |
| Profit and loss account | | 1,213,714 | 1,062,272 |
| Shareholder's funds | | <u><u>1,213,717</u></u> | <u><u>1,062,275</u></u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Joel

Director

Approved by the board on 27 January 2016

Topsy Turvy Designs Limited
Notes to the Abbreviated Accounts
For the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The unaudited accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rent receivable on letting out the freehold land and building.

Investment properties

Statement of Standard Accounting Practice No 19 requires that the value of Investment Properties are considered annually by Directors and are stated at open market value as at the Balance Sheet date and any surplus or deficit on revaluation is transferred to the revaluation reserve. As the Directors have no intention to sell the Freehold and Long Leasehold Investment Properties in the foreseeable future, it is stated in the Unaudited Accounts at Cost and therefore the Directors have not complied with Statement of Standard Accounting Practice No 19 in this respect due to prudence.

2 Tangible fixed assets

£

Cost

| | |
|------------------|----------------|
| At 1 May 2014 | 869,429 |
| At 30 April 2015 | <u>869,429</u> |

Depreciation

| | |
|------------------|----------|
| At 30 April 2015 | <u>-</u> |
|------------------|----------|

Net book value

| | |
|------------------|----------------|
| At 30 April 2015 | <u>869,429</u> |
| At 1 May 2014 | <u>869,429</u> |

3 Loan

2015

2014

£

£

Creditors include:

| | | |
|--|----------------|----------------|
| Amounts falling due for payment after more than five years | <u>780,000</u> | <u>810,000</u> |
| Secured bank loan | <u>780,000</u> | <u>810,000</u> |

| 4 Share capital | Nominal value | 2015 Number | 2015 £ | 2014 £ |
|------------------------------------|------------------|----------------|-----------|-----------|
| Alotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |

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