

Topsy Turvy Designs Limited

Registered Number 2725326

Abbreviated Accounts

30 April 2011



**Platts
Chartered Accountants**

Topsy Turvy Designs Limited
Registered Number
2725326
Abbreviated Balance Sheet
As at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	869,429	869,429
Current assets			
Debtors		925,578	6,310
Cash at bank and in hand		67,484	7,652
		<u>993,062</u>	<u>13,962</u>
Creditors: amounts falling due within one year		<u>(262,249)</u>	<u>(173,028)</u>
Net current assets/(liabilities)		730,813	(159,066)
Total assets less current liabilities		<u>1,600,242</u>	<u>710,363</u>
Creditors: amounts falling due after more than one year		(900,000)	(72,516)
Net assets		<u><u>700,242</u></u>	<u><u>637,847</u></u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		1	1
Profit and loss account		700,239	637,844
Shareholders' funds		<u><u>700,242</u></u>	<u><u>637,847</u></u>

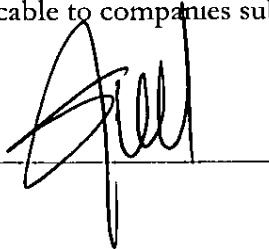
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The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr S Joel

Director

Approved by the board on 29/11 2011

Topsy Turvy Designs Limited
Notes to the Abbreviated Accounts
For the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the rent receivable on letting out the freehold land and buildings

Investment properties

Statement of Standard Accounting Practice No 19 requires that the value of Investment Properties are considered annually by Directors and are stated at open market value as at the Balance Sheet date and any surplus or deficit on revaluation is transferred to the revaluation reserve. As the Directors have no intention to sell the Freehold and Long Leasehold Investment Properties in the foreseeable future, it is stated in the Unaudited Financial Statements at Cost and therefore the Directors have not complied with Statement of Standard Accounting Practice No 19 in this respect due to prudence

2 Tangible fixed assets

£

Cost

At 1 May 2010

869,429

At 30 April 2011

869,429

Depreciation

At 30 April 2011

-

Net book value

At 30 April 2011

869,429

At 1 May 2010

869,429

Topsy Turvy Designs Limited
Notes to the Abbreviated Accounts
For the year ended 30 April 2011

3 Loans			2011	2010
			£	£
Creditors include				
Amounts falling due for payment after more than five years			900,000	-
Secured bank loans			<u>900,000</u>	<u>196,500</u>
4 Share capital				
	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
2 Ordinary shares of £1 each	£1 each	2	<u>2</u>	<u>2</u>