

COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

Pursuant to section 395 of the Companies Act 1985

MPlease do not
write in
this margin

CHA 116

Please complete
legibly, preferably
in black type, or
bold block lettering*insert full name
of company

To the Registrar of Companies

For official use

Company number

[UIC 116]

2725156

Name of company

* PILLAR OFFICES LIMITED ("the Company")

Date of creation of the charge

23 January 1998

Description of the instrument (if any) creating or evidencing the charge (note 2)

Charge over Rent Deposit Account

Amount secured by the mortgage or charge

All monies at the date of the Charge or at any time thereafter due, owing or incurred from or by the Company to Württembergische Hypothekbank AG and Rheinische Hypothekbank AG and their respective successors and assigns and those deriving title through or under them (together the "Lender") or for which it might be or become liable on any account or in any manner, whether as principal, guarantor or surety and whether or alone or jointly with any other person and in any name or style and including commission, banking charges and (on an indemnity basis) reasonable legal and other costs, charges and expenses.

Names and addresses of the mortgagees or persons entitled to the charge

WÜRTTEMBERGISCHE HYPOTHEKENBANK AG of Büchsenstrasse 26, 7000 Stuttgart 10, Germany ("the Agent") acting as agent and trustee for the Lender (as defined above).

Presentor's name address and
reference (if any):

Macfarlanes
10 Norwich Street
London
EC4A 1BD

Ref: MAF/547034

Time critical reference

For official use
Mortgage Section

Post room



KLO *KSDDQ3E9* 2011
COMPANIES HOUSE 03/02/98

Short particulars of all the property mortgaged or charged

Assignment (by way of mortgage) of all sums from time to time standing to the credit of the Company in the account number 00641264 in the name of the Company held with The Governor and Company of the Bank of Scotland at 38 Threadneedle Street, London EC2 (the "Account") whether in addition to or by way of renewal of or replacement for any sums previously deposited in the Account by the Company or otherwise together with all interest accruing from time to time on the Account.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Nil

Signed

Macfarlane

Date

3rd. February

1998

On behalf of [company] [mortgagee/chargee] †

† delete as appropriate

NOTES

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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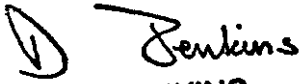
CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02725156

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A CHARGE OVER RENT DEPOSIT ACCOUNT DATED THE 23rd JANUARY 1998 AND CREATED BY PILLAR OFFICES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO RHEINISCHE HYPOTHEKENBANK AG AND WURTEMBERGISCHE HYPOTHEKENBANK AG (ACTING AS AGENT AND TRUSTEE FOR THE LENDER AS DEFINED) AND THEIR RESPECTIVE SUCCESSORS AND ASSIGNS AND THOSE DERIVING TITLE THROUGH OR UNDER THEM (TOGETHER THE "LENDER") OR FOR WHICH IT MAY BECOME LIABLE ON ANY ACCOUNT OR IN ANY MANNER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 3rd FEBRUARY 1998.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 5th FEBRUARY 1998.


D. JENKINS

for the Registrar of Companies



COMPANIES HOUSE

HC026B

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