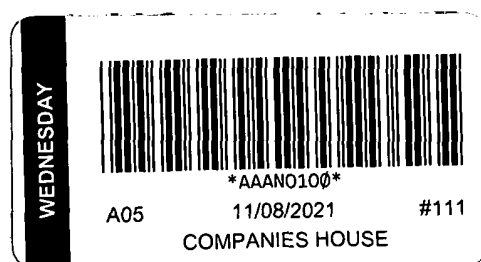


# **TRUSTS IN PARTNERSHIP**

Charity Commission registration No. 1014941  
A private company limited by guarantee and without shareholders.  
Registered in England & Wales, No. 2724631

## **ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2020**



## **Trusts in Partnership**

### **Report of the Board of Trustees for the year ended 30<sup>th</sup> November 2020 (incorporating the Directors' report)**

#### **STATE OF AFFAIRS**

The Board of Trustees is satisfied with the financial performance of the charity during the year and the financial position as at 30<sup>th</sup> November 2020. The Reserves of £4,064 as at 30 November 2020 are considered to be acceptable.

#### **KEY MATTERS DURING 2019/20**

The year to 30<sup>th</sup> November 2020 began with a focus on continuing to develop the Giving Plus programme.

The intervening Covid 19 restrictions meant that meetings after March 2020 for the trustees and the newly formed management group of GivigPlus was difficult. Online speeds and lack of bandwidth added to the difficulty of operating by video conference. These technical aspects have since been resolved, but progress of the operations of the Charity have been significantly affected by the pandemic. A launch of GivingPlus has been postponed until October 2021.

The Charity's Support for Authentic Lives has continued although the restrictions worldwide on meeting up for seminars affected activity in the second half of the year. Authentic Lives continues to be complementary to the principles and values of Trusts in Partnership, and support will continue to be given. No administrative cross charge has been made.

The charity only makes financial commitments when cash is available and earmarked for that commitment.

A relevant event occurring after the end of the reporting year was receipt of a grant from the MacLellan Foundation in the USA, which was applied for in the latter stages of the financial year, and which involved a significant dedicated effort. A very generous grant of £47,241 was made to be paid in March 2021.

#### **OBJECTS AND OBJECTIVES FOR THE YEAR**

The objects of the charity are:

- to promote charitable giving to those who wish to have more control over how their donated funds will be used; and
- to encourage people to make 'generous, engaged and continued giving' as a lifestyle choice.

The Charity educates and advises on the promotion and the use of innovative structures to foster greater engagement with generous giving.

#### **The development of the programme during the year to November 2020**

This programme has been designed to enhance and improve previous iterations of the giving micro-trust model. The name "GivingPlus" (or 'G+' for short) seeks to draw attention to the features of the programme which is to gather likeminded individuals into a group to leverage their giving with a principal donor, and to learn the skills of researching and supporting an organisation philanthropically. Work had started in setting up groups towards the end of the previous financial year (October and November 2019), but was not taken forward due to the intervening pandemic.

A management group was formed in order to prepare the ground for this venture and in anticipation of a launch event.

## **Relationship with GivingWorks**

A framework of understanding was agreed between the Charity and GivingWorks (GW) in September 2019, which continued very positively in 2019/20, with GW providing significant support in developing the GivingPlus programme.

GW's main activity is to provide administrative and compliance support to charitable micro-trusts and to large individual or corporate donors, which saves the donors (and the Charity Commission) the administrative burden of forming new charities for each of the entities. As many of their settlors/ donors have limited time to research the most appropriate recipient of a charitable gift or to decide how much to donate, this need is complementary with the Giving Plus programme which involves the group members carrying out significant research to identify suitable and worthy charities to be beneficiaries of the funds which our members generate.

## **People resources**

The Trustees who have provided their time without charge in managing board matters, assisting in the development of the programme and providing advice. Consultancy fees of £4,320 were used to pay for resources for the development of the programme and completing the tool-kit.

## **GOVERNANCE AND MANAGEMENT**

### **The Governing Document and constitution of the charity**

- The charity is constituted as a company whose members' individual liability is limited by guarantee (rather than share capital) and is therefore governed by its Memorandum and Articles of Association. The Trustees of the charity are also directors of the company. Peter West, the founder of Trusts in Partnership is a director but not a trustee.
- There are no restrictions on the operation of the charity or its investment powers, other than those imposed by charity law.
- As per the Memorandum & Articles, every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to contribute such amount as may be required (not exceeding £1) towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.
- The Board of Trustees meets quarterly.

### **Risk Management**

The Trustees review, identify and assess the major risks to which the charity is exposed each financial year when preparing and updating the strategic plan - in particular those risks relating to the operations and finances of the charity.

The Trustees then establish systems, procedures, and action plans to mitigate those risks and are satisfied that the systems are in place to mitigate exposure to the major risks which have been so far identified and reviewed.

## **TRUSTEES and DIRECTORS**

The Trustees and Directors during the year or as at today's date were:

Mr Jamie Colman (Chairman)  
Ms Faith Apiafi-Hailsham  
Revd Gordon Hickson  
Dr Lindsay Ip  
Mr Humphrey Norrington OBE  
Mr Peter A. West (Director only)

The above officers held the same position as at the date of signing of this report.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the company as at the end of the financial year, and of any surplus or deficit for the year. In preparing those financial statements the Board is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is not appropriate to assume that the company will continue in business, and state whether applicable accounting standards and Statements of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and which are sufficient to show and explain the company's transactions, and which will enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibility of the independent examiner in relation to the Trustees' Report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figure disclosed in the financial statements.

The Trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

By order of the board

*Jamie Colman*

Jamie Colman  
Chairman  
7 May 2021

## TRUSTS IN PARTNERSHIP

(Company registration number 2724631)

### INCOME & EXPENDITURE ACCOUNT

for the year ended 30th November 2020

	2019/20			2018/19		
Amounts in £	Total	Unrestricted	Restricted Note 2	Total	Unrestricted	Restricted Note 2
<b>Incoming Resources</b>						
Donations received	17,722	10,037	7,685	13,149	5,500	7,649
Miscellaneous income	206	206	-	-	-	-
Gift Aid from HMRC	2,500	2,500	-	1,227	1,227	-
<b>TOTAL INCOME</b>	<b>20,428</b>	<b>12,743</b>	<b>7,685</b>	<b>14,376</b>	<b>6,727</b>	<b>7,649</b>
<b>Resources Expended</b>						
Charitable activities - direct expenditure in achieving its chosen objects						
Consultancy	4,320	4,320	-	4,573	4,573	-
Office rent	1,575	1,575	-	2,577	2,577	-
Travel & Subsistence	777	777	-	188	188	-
Secretarial & office costs	27	27	-	100	100	-
Charitable Activities - Grants	9,148	-	9,148	6,597	-	6,597
Accountancy fees (18/19 & 19/20)	1,200	1,200	-	-	-	-
<b>Total Resources Expended</b>	<b>17,047</b>	<b>7,899</b>	<b>9,148</b>	<b>14,035</b>	<b>7,438</b>	<b>6,597</b>
<b>Net Income/(Expenditure) for year being Net Movement in Funds</b>	<b>3,381</b>	<b>4,844</b>	<b>(1,463)</b>	<b>341</b>	<b>(711)</b>	<b>1,052</b>
Total Funds brought forward	-683	(380)	1,063	342	331	11
<b>Total Funds Carried Forward</b>	<b>£4,064</b>	<b>£4,464</b>	<b>£(400)</b>	<b>£683</b>	<b>£(380)</b>	<b>£1,063</b>

### BALANCE SHEET

	30th November 2020			30th November 2019		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
<b>CURRENT ASSETS</b>						
Prepayments	333	333	-	333	333	-
Cash at bank	6,311	6,311	-	1,742	279	1,463
<b>Total Current Assets</b>	<b>6,644</b>	<b>6,644</b>	<b>-</b>	<b>2,075</b>	<b>612</b>	<b>1,463</b>
<b>CURRENT LIABILITIES</b>						
Trade Creditors	(2,580)	(2,180)	(400)	(1,392)	(992)	(400)
<b>NET CURRENT ASSETS</b>	<b>4,064</b>	<b>4,464</b>	<b>(400)</b>	<b>683</b>	<b>(380)</b>	<b>1,063</b>
<b>NET ASSETS</b>	<b>£4,064</b>	<b>£4,464</b>	<b>£(400)</b>	<b>£683</b>	<b>£(380)</b>	<b>£1,063</b>
<b>FINANCED BY:</b>						
Surplus Income & Expenditure	4,064	4,464	(400)	683	(380)	1,063
<b>RESERVES</b>	<b>£4,064</b>	<b>£4,464</b>	<b>£(400)</b>	<b>£683</b>	<b>£(380)</b>	<b>£1,063</b>

The Notes on the next page, some of which are referenced above, form part of these Accounts. These accounts were approved by the board of Trustees on 7th May 2021 and signed on its behalf by:

*Jamie Colman*, Chairman

## **TRUSTS IN PARTNERSHIP**

### **NOTES TO THE ACCOUNTS**

#### **1. ACCOUNTING POLICIES**

- The accounts have been prepared under the historical cost convention.
- Donations are accounted for when received.
- Gift Aid is accounted for when received or treated as a receivable if received by the date of signing of these accounts.
- With Expenditure, Consultancy Fees are accounted for on a cash paid basis since the company does not commission such consultancy on a contractual basis. It assesses consultancy work done and then determines whether it wishes to pay for it. Other expenditure is accounted for when incurred.

#### **2. AUTHENTIC LIVES (AL)**

In accordance with the Objects of the company, and in pursuit of a public benefit, the company has helped to promote an enterprise called Authentic Lives, which provides an educational course for those whose aim is to enable people worldwide to discover their personal passion and purpose in life and to achieve true happiness. An objective for those going through the course would be to significantly increase their giving to charitable causes as they discover the underlying motives for their generosity. Funds were donated to the company, restricted for the purpose of providing grants to Authentic Lives. The enterprise is directed by Andrew Chua who has been known to the trustees for many years and a former trustee himself. The delivery vehicle which provides the course is a division within the Community Interest Company called Authentic Business Group C.I.C. (ABG). The grants made were for travel and setting up costs. Trusts in Partnership does not have any shareholding or other financial interest in ABG. Our board member and trustee, Faith Apiafi-Hailsham is our representative from Authentic Lives, while her prime focus is the development of the Giving Plus programme of Trusts in Partnership.

#### **3. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30th November 2020 (2019: £nil).

#### **4. CAPITAL COMMITMENTS**

There were no commitments, either authorised but not yet contracted for or contracted for but not provided in the Accounts at 30<sup>th</sup> November 2020 (2019 : £nil).