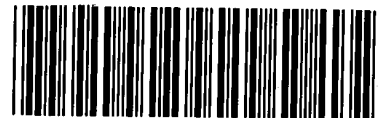


REGISTERED NUMBER: 02724561 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
JOHN FARRINGTON & CO LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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JOHN FARRINGTON & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR: D J Farrington

SECRETARY: D J Farrington

REGISTERED OFFICE: 30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: 02724561 (England and Wales)

AUDITORS: Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

JOHN FARRINGTON & CO LIMITED (REGISTERED NUMBER: 02724561)

**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	55,947	72,033
CURRENT ASSETS			
Stocks		7,700	7,700
Debtors	5	599,594	576,663
Cash at bank and in hand		905,591	921,136
		<u>1,512,885</u>	<u>1,505,499</u>
CREDITORS			
Amounts falling due within one year	6	(610,353)	(727,313)
NET CURRENT ASSETS		<u>902,532</u>	<u>778,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		958,479	850,219
CREDITORS			
Amounts falling due after more than one year	7	(528)	(6,781)
NET ASSETS		<u>957,951</u>	<u>843,438</u>
CAPITAL AND RESERVES			
Called up share capital	8	120	120
Share premium		7,494	7,494
Retained earnings		950,337	835,824
SHAREHOLDERS' FUNDS		<u>957,951</u>	<u>843,438</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 Dec 2017 and were signed by:


.....
D J Farrington - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

John Farrington & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	5,566	26,381	122,739	154,686
Additions	-	2,645	-	2,645
At 31 May 2017	5,566	29,026	122,739	157,331
DEPRECIATION				
At 1 June 2016	4,250	20,466	57,937	82,653
Charge for year	132	2,395	16,204	18,731
At 31 May 2017	4,382	22,861	74,141	101,384
NET BOOK VALUE				
At 31 May 2017	1,184	6,165	48,598	55,947
At 31 May 2016	1,316	5,915	64,802	72,033

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	531,194	574,401
Amounts owed by group undertakings	60,469	-
Other debtors	7,931	2,262
	<u>599,594</u>	<u>576,663</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	15,565	168,078
Hire purchase contracts	6,253	30,768
Trade creditors	203,649	240,479
Amounts owed to group undertakings	-	120,152
Taxation and social security	354,101	137,051
Other creditors	30,785	30,785
	<u>610,353</u>	<u>727,313</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>528</u>	<u>6,781</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
114	Ordinary 'A' Shares	£1	114	114
6	Ordinary 'B' Shares	£1	6	6
			<u>120</u>	<u>120</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen James Moore (Senior Statutory Auditor)
for and on behalf of Watson Associates (Audit Services) Ltd

10. RELATED PARTY DISCLOSURES

During the year the company paid management charges of £150,000 (2016: £150,000), rent of £5,000 (2016: £5,000) and dividends of £540,000 (2016: £200,000) to JDRF Holdings Limited, a company that owns 100% of the share capital.

At the balance sheet date an amount of £60,469 (2016: £120,152 payable) was owed to the company from JDRF Holdings Limited.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D J Farrington.