

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
JOHN FARRINGTON & CO LIMITED

SATURDAY



A26 *A70YBXTG* 307
24/09/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2011**

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JOHN FARRINGTON & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTOR: D J Farrington

SECRETARY: D J Farrington

REGISTERED OFFICE: 30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER 02724561 (England and Wales)

AUDITORS: Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

**REPORT OF THE INDEPENDENT AUDITORS TO
JOHN FARRINGTON & CO LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of John Farrington & Co Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen James Moore (Senior Statutory Auditor)
for and on behalf of Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

Date 15/9/2011

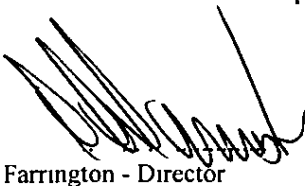
JOHN FARRINGTON & CO LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	31,588	26,038
CURRENT ASSETS			
Stocks		7,000	7,000
Debtors		195,825	252,084
Cash at bank and in hand		785,279	550,688
		<u>988,104</u>	<u>809,772</u>
CREDITORS			
Amounts falling due within one year		<u>569,095</u>	<u>390,500</u>
NET CURRENT ASSETS		<u>419,009</u>	<u>419,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>450,597</u>	<u>445,310</u>
CREDITORS			
Amounts falling due after more than one year		<u>2,500</u>	<u>-</u>
NET ASSETS		<u><u>448,097</u></u>	<u><u>445,310</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>447,997</u>	<u>445,210</u>
SHAREHOLDERS' FUNDS		<u><u>448,097</u></u>	<u><u>445,310</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15/9/2011 and were signed by


D J Farrington - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	88,320
Additions	16,000
Disposals	(7,595)
At 31 May 2011	96,725
DEPRECIATION	
At 1 June 2010	62,282
Charge for year	9,563
Eliminated on disposal	(6,708)
At 31 May 2011	65,137
NET BOOK VALUE	
At 31 May 2011	31,588
At 31 May 2010	26,038

JOHN FARRINGTON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
55	Ordinary 'A' Shares	£1	55	55
35	Ordinary 'B' Shares	£1	35	35
10	Ordinary 'C' Shares	£1	10	10
			<u>100</u>	<u>100</u>