

Company Registration No. 02724561 (England and Wales)

**JOHN FARRINGTON & CO LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2006**

TUESDAY



A28 \*APQHPMUB\* 478  
06/02/2007  
COMPANIES HOUSE

# JOHN FARRINGTON & CO LIMITED

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# JOHN FARRINGTON & CO LIMITED

## INDEPENDENT AUDITORS' REPORT TO JOHN FARRINGTON & CO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of John Farrington & Co Limited for the year ended 31 May 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Watson Associates

28.1.07

Accountants &  
Registered Auditor

30/34 North Street  
Hailsham  
East Sussex  
BN27 1DW

# JOHN FARRINGTON & CO LIMITED

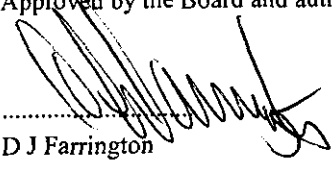
## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

|   | Notes | 2006<br>£        | £                     | 2005<br>£        | £                     |
|---|-------|------------------|-----------------------|------------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                  |                       |                  |                       |
| Tangible assets                                       | 2     |                  | 43,244                |                  | 56,226                |
| <b>Current assets</b>                                 |       |                  |                       |                  |                       |
| Stocks  |       | 7,000            |                       | 11,200           |                       |
| Debtors   |       | 253,670          |                       | 273,101          |                       |
| Cash at bank and in hand                              |       | 327,716          |                       | 641,740          |                       |
|   |       | <u>588,386</u>   |                       | <u>926,041</u>   |                       |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(238,474)</u> |                       | <u>(599,151)</u> |                       |
| <b>Net current assets</b>                             |       |                  | <u>349,912</u>        |                  | <u>326,890</u>        |
| <b>Total assets less current liabilities</b>          |       |                  | <u><u>393,156</u></u> |                  | <u><u>383,116</u></u> |
| <b>Capital and reserves</b>                           |       |                  |                       |                  |                       |
| Called up share capital                               | 3     |                  | 100                   |                  | 100                   |
| Profit and loss account                               |       |                  | <u>393,056</u>        |                  | <u>383,016</u>        |
| <b>Shareholders' funds</b>                            |       |                  | <u><u>393,156</u></u> |                  | <u><u>383,116</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28.1.07

  
D J Farrington  
Director

# JOHN FARRINGTON & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                              |
|--------------------------------|------------------------------|
| Plant and machinery            | 10% p.a. on reducing balance |
| Fixtures, fittings & equipment | 10% p.a. on reducing balance |
| Motor vehicles                 | 25% p.a. on reducing balance |

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

# JOHN FARRINGTON & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

### 2 Fixed assets

|                       | Tangible assets |
|-----------------------|-----------------|
|                       | £               |
| <b>Cost</b>           |                 |
| At 1 June 2005        | 100,930         |
| Additions             | 391             |
|                       | <hr/>           |
| At 31 May 2006        | 101,321         |
|                       | <hr/>           |
| <b>Depreciation</b>   |                 |
| At 1 June 2005        | 44,704          |
| Charge for the year   | 13,373          |
|                       | <hr/>           |
| At 31 May 2006        | 58,077          |
|                       | <hr/>           |
| <b>Net book value</b> |                 |
| At 31 May 2006        | 43,244          |
|                       | <hr/> <hr/>     |
| At 31 May 2005        | 56,226          |
|                       | <hr/> <hr/>     |

### 3 Share capital

|   | 2006        | 2005        |
|---|-------------|-------------|
|   | £           | £           |
| <b>Authorised</b>                         |             |             |
| 10,000 Ordinary shares of £1 each         | -           | 10,000      |
| 5,500 Ordinary 'A' shares of £1 each      | 5,500       | -           |
| 3,500 Ordinary 'B' shares of £1 each      | 3,500       | -           |
| 1,000 Ordinary 'C' shares of £1 each      | 1,000       | -           |
|   | <hr/>       | <hr/>       |
|   | 10,000      | 10,000      |
|   | <hr/> <hr/> | <hr/> <hr/> |
| <b>Allotted, called up and fully paid</b> |             |             |
| 100 Ordinary shares of £1 each            | -           | 100         |
| 55 Ordinary 'A' shares of £1 each         | 55          | -           |
| 35 Ordinary 'B' shares of £1 each         | 35          | -           |
| 10 Ordinary 'C' shares of £1 each         | 10          | -           |
|   | <hr/>       | <hr/>       |
|   | 100         | 100         |
|   | <hr/> <hr/> | <hr/> <hr/> |

### 4 Ultimate parent company

During the year the company was under the control of its directors.

The ultimate parent company is JDRF Holdings Limited, a company incorporated in England and Wales.